



MITTAL LIFE STYLE LIMITED

Unit No. 8/9, Ravi Kiran, New Link Road, Andheri-(West), Mumbai, MH 400053

Tel:- 022 26741787 / 26741792. Website:-www.mittallifestyle.in

Email:- info@mittallifestyle.in / cmd@mittallifestyle.in

CIN: L18101MH2005PLC155786

October 13, 2023

To,
The Listing Compliance Department
National Stock Exchange of India Limited
Exchange Plaza, 05th Floor, Plot No. C/1, G Block,
Bandra-Kurla Complex, Bandra (East), Mumbai- 400051.

Symbol: MITTAL

Series: EQ

Dear Sir/Madam,

Sub: Outcome of Board Meeting held on Friday, October 13, 2023

Pursuant to Regulation 29 and 33 of the Securities & Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, we wish to inform you that the Board of Directors of Mittal Life Style Limited at its meeting held on Friday, October 13, 2023, inter-alia, transacted and approved the following businesses:

1. The Unaudited Financial Results (standalone) for the quarter and half year ended on September 30, 2023.
2. The Limited Review Report issued by M/s. Akhilesh Pandey & Co., Chartered Accountants, Statutory Auditors of the Company for the quarter and half year ended on September 30, 2023.

The meeting commenced at 04.00 p.m. and concluded at 4.30 p.m.

Kindly take on record and acknowledge receipt.

Thanking you,

Yours faithfully,

For Mittal Life Style Limited

Brijeshkumar Mittal
Managing Director
DIN: 02161984



MITTAL LIFE STYLE LIMITED

CIN : L18101MH2005PLC155786

Corporate Office:- Unit No-8/9, Ravi Kiran, Ground Floor, Near Monginis, New Link Road, Andheri(W), MUMBAI-400053

Annexure 1 to Clause 33 of Listing Agreement

Statement of Unaudited Standalone Financial Results for the Quarter & Half Year ended 30th September, 2023

(Rs. in Lakhs)

Particulars	QUARTER ENDED			Half Year Ended		YEAR ENDED
	Sept 30, 2023 (Unaudited)	June 30, 2023 (Unaudited)	Sept 30, 2022 (Unaudited)	Sept 30, 2023 (Unaudited)	Sept 30, 2022 (Unaudited)	March 31, 2023 (Audited)
Revenue from Operations						
(I) Revenue from Operations (Net of GST)	2,147.98	1,539.76	1,655.35	3,687.74	3,197.83	6,357.00
(II) Other Operating Income	-	-	-	-	-	0.39
(III) Total Revenue (net)	2,147.98	1,539.76	1,655.35	3,687.74	3,197.83	6,357.38
(IV) Expenses						
(a) Cost of Materials Consumed	-	-	-	-	-	-
(b) Purchase of stock-in-trade	2,078.92	1,503.61	1,451.89	3,582.53	3,249.13	6,296.24
(c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	13.62	-17.32	166.25	-3.69	-131.66	-155.38
(d) Employee benefits expense	20.15	9.89	7.20	30.04	12.96	36.52
(e) Finance Cost	1.72	-	4.64	1.72	5.33	12.93
(f) Depreciation and amortisation expense	8.04	1.95	2.21	9.99	3.94	8.89
(g) Other expenses	25.50	27.54	28.19	53.04	60.80	115.21
Total Expenses	2,147.95	1,525.68	1,660.38	3,673.63	3,200.50	6,314.41
(V) Profit before exceptional and extraordinary items and tax (III - IV)	0.02	14.08	-5.03	14.11	-2.67	42.97
(VI) Exceptional items - Other Income						
(VII) Profit before extraordinary items and tax (V - VI)	0.02	14.08	-5.03	14.11	-2.67	42.97
(VIII) Extraordinary items	38.73	22.31	5.76	61.04	5.76	25.58
(IX) Profit before tax (VII- VIII)	38.75	36.39	0.73	75.14	3.09	68.56
(X) Tax expense:						
(1) Current Tax	-9.75	-9.16	0.18	-18.91	0.78	-17.25
(2) Deferred Tax	-19.65	7.40	0.35	-12.25	0.81	4.59
(3) (Excess)/Short Provision	-	-	-	-	-	-3.32
(XI) Profit (Loss) for the period	9.35	34.63	0.20	43.98	1.50	52.57
Profit for the period attributable to:						
Shareholders of the Company	9.35	34.63	0.20	43.98	1.50	52.57
Non Controlling Interest	-	-	-	-	-	-
OTHER COMPREHENSIVE INCOME (OCI)						
Items that will not be reclassified subsequently to profit or loss	3.56	43.30	-	46.86	-	-21.66
Income tax on items that will not be reclassified subsequently to profit or loss	-	-	-	-	-	-
Items that will be reclassified subsequently to profit or loss	-	-	-	-	-	-
Income tax on items that will be reclassified subsequently to profit or loss	-	-	-	-	-	-
TOTAL OTHER COMPREHENSIVE INCOME/ (LOSSES)						
TOTAL COMPREHENSIVE INCOME FOR THE PERIOD	12.91	77.93	0.20	90.84	1.50	30.91
Total comprehensive income for the period attributable to:						
Shareholders of the Company	12.91	77.93	0.20	90.84	1.50	30.91
Non Controlling Interest	-	-	-	-	-	-
Net Profit / (Loss) after taxes, minority interest and share of profit / (loss)	12.91	77.93	0.20	90.84	1.50	30.91
Paid-up equity share capital (Face Value Rs. 10 per share)	2,959.34	2,959.34	1,493.44	2,959.34	1,493.44	2,959.34
Reserve excluding Revaluation Reserves as per balance sheet of previous accounting year						
Earnings Per Share (of ₹10/- each) (not annualised):						
(a) Basic & Diluted	0.04	0.26	0.00	0.31	0.01	0.10
(b) Restated EPS	0.04	0.26	0.00	0.31	0.01	0.10

a) These results have been prepared in accordance with the Indian Accounting Standard (referred to as "Ind AS") 34 - Interim Financial Reporting prescribed under Section 133 of the Companies Act, 2013 read with Companies (Indian Accounting Standards) Rules as amended from time to time.

b) The aforesaid results were reviewed by the audit committee of the board and subsequently taken on record by the board of directors of the Company at their meeting held on 13th October 2023. The review report of Statutory Auditor is being filed with National Stock Exchange and available of NSE website and Company website.

c) Gains on sale of Mutual Funds has been classified as extra-ordinary item in the financial result as above. MTM Gain/Loss on Mutual Fund has been classified as Other Comprehensive Income.

d) The Company has only one reportable segment i.e. Trading of Fabric therefore disclosure requirement under Ind AS 108 - Segmental reporting are not applicable.

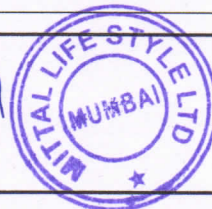
e) The figures for the previous period have been regrouped wherever necessary.

f) No complaints has been received from investors during the quarter ended 30th September 2023.

Date: October 13, 2023
Place: Mumbai

Mittal Life Style Limited

Brijesh Kumar Mittal
Managing Director
DIN : 02161984



MITTAL LIFE STYLE LIMITED**CIN : L18101MH2005PLC155786****Balance Sheet as at September 30th, 2023**

(Rs. in Lakhs)

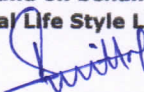
Particulars		As at 30.09.2023	As at 31.03.2023
ASSETS			
1 Non current assets			
a Property, Plant and equipment	1	161.11	101.62
Total Non Current Assets		161.11	101.62
2 Current assets			
a Inventories	2	240.75	237.06
b Financial Asset			
(i) Investment	3	667.64	978.34
(ii) Trade receivable	4	2,572.76	1,782.96
(iii) Cash & cash equivalent	5	34.93	177.65
c Current Tax Asset (Net)	6	0.00	8.78
d Other Current asset	7	90.95	75.80
Total Current Assets		3,607.03	3,260.59
		3,768.14	3,362.21
EQUITY AND LIABILITIES			
1 Equity			
a Equity Share Capital	8	2,959.34	2,959.34
b Other Equity	9	230.16	139.32
Total Equity		3,189.50	3,098.66
2 Liabilities			
Non-current liabilities			
a Financial Liabilities			
(i) Borrowings	10	-	-
(ii) Deferred Tax Liabilities (Net)		3.47	-
Total Non-Current Liability		3.47	-
Current Liability			
a Financial Liabilities			
(i) Borrowings	11	-	-
(ii) Trade Payables	12	524.08	248.70
b Other Current liability	13	12.75	9.91
c Short term provision	14	38.35	4.94
Total Current Liabilities		575.17	263.55
TOTAL		3,768.14	3,362.21
Significant Accounting Policies and Notes to Accounts	I & II		

As per our report of even date

For and on behalf of the Board of
Mittal Life Style LimitedBrijeshkumar Mittal
Managing Director
DIN : 02161984

Place : Mumbai

Date: October 13, 2023

MITTAL LIFE STYLE LIMITED			
CIN : L18101MH2005PLC155786			
Cash Flow Statement for the Half Year ended 30th September, 2023			
(Amount in Lakhs `)			
Particulars	As at Sept 30, 2023		As at March 31, 2023
<u>Cash Flow From Operating Activities:</u>			
Net Profit / (Loss) Before Tax		75.14	68.56
<u>Adjustment for:</u>			
Depreciation	9.99		8.89
Finance Cost	1.72		12.93
Gains on Sale of Mutual Funds	-61.04		-25.58
		-49.33	-3.76
Operating Profit /(Loss) before Working Capital Changes		25.82	64.79
<u>Adjustment for:</u>			
Changes in Inventories	-3.69		-155.38
Changes in Other Current Assets	-15.16		0.13
Changes in Trade and Other Recievables	-789.79		-721.51
Changes in Trade payable and Short Term Borrowings	275.38		-39.19
Changes in Other Current Liabilities	36.24		-56.47
		-497.02	-972.42
Cash Generated From Operation:		-471.21	-907.62
Direct tax paid		-18.91	-20.58
Net Cash From Operating Activities before exceptional items		-490.12	-928.20
Exceptional Items		-	-
Net Cash From Operating Activities:		-490.12	-928.20
<u>Cash flow from Investing Activities:</u>			
Purchase of Property Plant & Equipments	-69.48		-96.75
Purchase of Mutual Funds	-386.00		-775.00
Sale of Mutual Funds	804.59		501.10
		349.11	-370.65
Net Cash from/ (used in) Investing Activities		349.11	-370.65
<u>Cash flow from Financing Activities:</u>			
Issued of Equity Shares		-	1,465.89
Share Premium Net of issue Expenses		-	
Loan Taken		-	
Finance Cost	-1.72	-1.72	-12.93
Net cash used in Financing activities (C)		-1.72	1,452.96
Net Increase In cash & Cash equivalents (A+B+C)		-142.73	154.11
Cash & Cash equivalents-Opening Balances		177.65	23.54
Balance Cash & Cash equivalents-Closing Balances		34.93	177.65
Note :- The Cash flow statement has been prepared under Indirect Method as setout in Accounting Stanadard -3			
As per our report of even date			
Place : Mumbai Date: October 13, 2023	For and on behalf of the Board of Mittal Life Style Limited  Brijeshkumar Mittal Managing Director DIN : 02161984		
	