



MITTAL LIFE STYLE LIMITED

Unit No. 8/9, Ravi Kiran, New Link Road, Andheri-(West), Mumbai, MH 400053

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CIN: L18101MH2005PLC155786

August 30, 2023

To,
The Listing Compliance Department
National Stock Exchange of India Limited
Exchange Plaza, 05th Floor, Plot No. C/1, G Block,
Bandra-Kurla Complex, Bandra (East), Mumbai- 400051.

Symbol: MITTAL
Series: EQ

Dear Sir/Madam,

Sub: Outcome of Board Meeting held on Wednesday, August 30, 2023

Pursuant to Regulation 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, we wish to inform you that the Board of Directors of Mittal Life Style Limited at its meeting held on Wednesday, August 30, 2023, inter-alia, transacted and approved the following businesses:

1. Sub-division of equity shares of the Company.

The Board considered the proposal for sub-division of 1 (One) equity share of the Company having face value of Rs. 10/- each into 10 (Ten) equity shares having face value of Re. 1/- each, subject to regulatory/statutory approval as may be required and the approval of the members of the Company. The record date for the sub-division of equity shares shall be decided by the Board and will be intimated to the exchange in due course.

2. Recommendation for alteration of Memorandum of Association of the Company pursuant to sub-division of equity shares:

The Board recommended consequential alteration in the capital clause of the Memorandum of Association of the Company, subject to the approval of the members of the Company.

3. On the basis of recommendation of the Audit committee, the Board of Directors, has recommended to the members of the Company, to appoint M/s. Akhilesh Pandey & Co., Chartered Accountants (Firm Registration No. 126433W) as the Statutory Auditors of the Company in place of the retiring Statutory Auditors, M/s. Jain Jagawat Kamdar & Co., Chartered Accountants (Firm Registration No. 122530W) for a term of 5 (five) consecutive years commencing from the conclusion of the 18th Annual General Meeting (AGM) till the conclusion of the 23rd AGM of the Company.

4. Approval of Board's Report for the Financial Year 2022-23 along with Corporate Governance Report.

5. AGM:

a) The 18th AGM of the members of the Company will be held on Saturday, September 30, 2023 at 11.30 a.m. through Video Conferencing/Other Audio-Visual Means (VC/OAVM) facility in accordance with relevant circulars issued by the Ministry of Corporate Affairs, Government of India and the Securities and Exchange Board of India.

b) Decided the Book closure date from September 24, 2023 to September 30, 2023 (both days inclusive), for the purpose of the AGM.

c) Appointment of M/s. Arun Dash & Associates, Company Secretaries (Membership No. F9765 and C.P. No. 9309) as the scrutinizer for conducting e-voting and remote e-voting process for the purpose of AGM.

6. Approved Notice of the 18th AGM of the Company.

7. Re-appointment of M/s. Arun Dash & Associates, Company Secretaries as the Secretarial Auditor for conducting secretarial audit for FY 2023-24.

8. Accepted the resignation of Ms. Manisha Narayan Warang, from the post of Internal Auditor, with effect from August 30, 2023.

9. Appointment of Ms. Jyoti R. Murgan, as the Internal Auditor of the Company with effect from August 30, 2023.

Details as required to be disclosed in terms of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with the Securities and Exchange Board of India Circular No. SEBI/HO/CFD/CFD-PoD-1/P/CIR/2023/123 dated 13th July, 2023, are enclosed herewith as **Annexure A to F**.

The meeting commenced at 04.00 p.m. and concluded at 05.30 p.m.

Kindly take on record.

Thanking you,

Yours faithfully,

For Mittal Life Style Limited

Ankitsingh Rajpoot
Company Secretary & Compliance Officer

Annexure A

Details of Sub-division:

Sr. No.	Particulars	Disclosure																				
1.	Split Ratio	The Board considered the proposal for sub-division of 1 (One) Equity share of the Company having face value of Rs. 10/- (Rupees Ten Only) each fully paid up to be sub-divided into 10 (Ten) Equity shares having face value of Re. 1/- (Rupee One Only) each fully paid-up, subject to regulatory/statutory approvals as may be required and the approval of members of the Company at the ensuing AGM.																				
2.	Rationale behind the split	To enhance the liquidity in the capital market, to widen shareholder base and to make the shares more affordable to small investors.																				
3.	Pre and post share capital and number of shares of each class-authorized, paid-up and subscribed	<table border="1" style="width: 100%; border-collapse: collapse;"> <thead> <tr> <th style="text-align: center;">Share Capital</th> <th colspan="2" style="text-align: center;">PRE SUB-DIVISION</th> <th colspan="2" style="text-align: center;">POST SUB-DIVISION</th> </tr> <tr> <td></td> <td style="text-align: center;">No. of shares</td> <td style="text-align: center;">Amount in Rs.</td> <td style="text-align: center;">No. of shares</td> <td style="text-align: center;">Amount in Rs.</td> </tr> </thead> <tbody> <tr> <td style="text-align: center;">Authorized</td> <td style="text-align: center;">3,00,00,000 equity shares of Rs. 10/- each fully paid up.</td> <td style="text-align: center;">30,00,00,000</td> <td style="text-align: center;">30,00,00,000 equity shares of Re. 1/- each fully paid up.</td> <td style="text-align: center;">30,00,00,000</td> </tr> <tr> <td style="text-align: center;">Paid-Up & Subscribed</td> <td style="text-align: center;">2,95,93,385 equity shares of Rs. 10/- each fully paid up.</td> <td style="text-align: center;">29,59,33,850</td> <td style="text-align: center;">29,59,33,850 equity shares of Re. 1/- each fully paid up.</td> <td style="text-align: center;">29,59,33,850</td> </tr> </tbody> </table>	Share Capital	PRE SUB-DIVISION		POST SUB-DIVISION			No. of shares	Amount in Rs.	No. of shares	Amount in Rs.	Authorized	3,00,00,000 equity shares of Rs. 10/- each fully paid up.	30,00,00,000	30,00,00,000 equity shares of Re. 1/- each fully paid up.	30,00,00,000	Paid-Up & Subscribed	2,95,93,385 equity shares of Rs. 10/- each fully paid up.	29,59,33,850	29,59,33,850 equity shares of Re. 1/- each fully paid up.	29,59,33,850
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4.	Expected time of Completion	Within 3 months from the date of members approval.																				
5.	Class of shares which are sub-divided	Equity Shares																				
6.	Number of shareholders who did not get any shares in consolidation and their pre-consolidation shareholding	Not Applicable																				

For Mittal Life Style Limited

Ankitsingh Rajpoot
Company Secretary & Compliance Officer

Annexure B

Brief of alteration in the capital clause of the Memorandum of Association of the Company:

The Board of directors of the Company at its meeting held on August 30, 2023, subject to the approval of the members, approved the alteration of the capital clause (Clause V) of the Memorandum of Association of the Company to be substituted by the following as below:

V. The Authorized Share Capital of the Company is Rs. 30,00,00,000/- (Rupees Thirty Crore Only) divided into 30,00,00,000 (Thirty Crore) Equity shares of face value of Re. 1/- (Rupee One Only) each.

For Mittal Life Style Limited

Ankitsingh Rajpoot
Company Secretary & Compliance Officer

Annexure C

Appointment of Statutory Auditors:

Sr. No.	Details of events that need to be provided	Information of such event
1.	Reasons for change viz. appointment, resignation, removal, death or otherwise:	Appointment of M/s. Akhilesh Pandey & Co., Chartered Accountants (Firm Registration No. 126433W) as the Statutory Auditors of the Company in place of the retiring Statutory Auditors, M/s. Jain Jagawat Kamdar & Co., Chartered Accountants (Firm Registration No. 122530W).
2.	Date of Appointment/ cessation & Term of appointment	At the ensuing AGM For a period of 5 (five) consecutive years commencing from the conclusion of the ensuing 18 th AGM till the conclusion of the 23 rd AGM, subject to the approval of members at the ensuing AGM of the Company.
3.	Brief profile	M/s. Akhilesh Pandey & Co., Chartered Accountants, having more than 40 years of experience in providing Audit of Banks, Forensic Audit, DISA, Direct and Indirect taxes, Tax audits, GST Audits etc., various streams of audits/advisory services to Public Sector as well as Private Sector Companies & Banks, Concurrent Audits, Stock Audits and Due Diligences.

For Mittal Life Style Limited

Ankitsingh Rajpoot
Company Secretary & Compliance Officer

Annexure D

Appointment of Secretarial Auditor:

Sr. No.	Details of events that need to be provided	Information of such event
1.	Reasons for change viz. appointment, resignation, removal, death or otherwise:	The Company has appointed M/s. Arun Dash & Associates, Company Secretaries as the Secretarial Auditor of the Company.
2.	Date of Appointment/cessation & Term of appointment	30 th August, 2023 For conducting Secretarial Audit for the F. Y. 2023-24.
3.	Brief profile	M/s. Arun Dash & Associates, a firm of Company Secretaries headed by CS Arun Dash, having experience of more than 20 years and specialized in providing services in Corporate Laws, Securities Laws and other related corporate advisory services.

For Mittal Life Style Limited

Ankitsingh Rajpoot
Company Secretary & Compliance Officer

Annexure E

Resignation of Internal Auditor:

Sr. No.	Details of events that need to be provided	Information of such event(s)
1.	Reason for change viz. appointment, removal, death or otherwise resignation,	Ms. Manisha Narayan Warang, Internal auditor, has tendered her resignation due to her personal reasons.
2.	Date of appointment/cessation (as applicable) & term of appointment	30 th August, 2023
3.	Brief profile (in case of appointment)	Not Applicable
4.	Disclosure of relationships between directors (in case of appointment of a director)	Not Applicable

For Mittal Life Style Limited

Ankitsingh Rajpoot
Company Secretary & Compliance Officer

Annexure F

Appointment of Internal Auditor:

Sr. No.	Details of events that need to be provided	Information of such event
1.	Reasons for change viz. appointment, resignation, removal, death or otherwise:	Ms. Jyoti R. Murgan
2.	Date of Appointment/ cessation & Term of appointment	30 th August, 2023 For conducting Internal Audit for the FY 2023-24.
3.	Brief profile	Ms. Jyoti R. Murgan is having rich experience in the area of Accounts and Audit.
4.	Disclosure of relationships between directors (in case of appointment of a director)	Not Applicable

For Mittal Life Style Limited

Ankitsingh Rajpoot
Company Secretary & Compliance Officer