



MITTAL LIFE STYLE LIMITED

Unit No. 8/9, Ravi Kiran, New Link Road, Andheri-(West), Mumbai, MH 400053

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CIN : L18101MH2005PLC155786

CERTIFIED TRUE COPY OF THE RESOLUTION PASSED IN THE MEETING OF THE BOARD OF DIRECTORS OF MITTAL LIFE STYLE LIMITED HELD ON FEBRUARY 07, 2023

1. Approval of the pricing terms, right entitlement ratios and schedule of the Issue.

The Chairman informed the Board that the Company has received in-principle approval from National Stock Exchange of India Limited vide letter dated January, 27, 2023 for the Rights Issue proposed by the Company. The Board took note of the letter. The Chairman informed the Board that for finalising the Letter of Offer, the terms of the Issue such as Issue Price, Premium, Rights Entitlement Ratio, etc. will have to be finalised. Post discussions, the following resolution was passed unanimously:

“RESOLVED THAT in accordance with all applicable laws including the Companies Act, 2013 and the Securities and Exchange Board of India (Issue of Capital and Disclosure Requirements) Regulations, 2018, as amended (the “SEBI ICDR Regulations”) in connection with the Company’s proposed rights issue of equity shares the following terms of the issue are approved and adopted for the purpose of making disclosure in the Letter of Offer:

- Rights issue Size:** 1,49,34,448 Equity Shares of face value of Rs. 10/- each, for an aggregate amount not exceeding Rs. 1493.44 Lakhs;
- Rights Issue Price:** Rs. 10/- Per Equity Share with no Securities Premium;
- Rights Entitlement Ratio:** One (1) Rights Equity Share for every one (1) fully paid-up Equity Share held by the eligible shareholders as on the record date;
- Record Date:** Monday, February 13, 2023
- Rights Issue Schedule:**

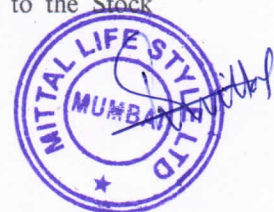
Events	Indicative Date
Last Date for credit of Rights Entitlements	Friday, February 17, 2023
Issue Opening Date	Wednesday, February 22, 2023
Last date for on-Market Renunciation of Rights Entitlements [#]	Monday, February 27, 2023
Issue Closing Date*	Friday, March 03, 2023
Finalising the basis of allotment (on or about)	Monday, March 13, 2023
Date of Allotment (on or about)	Tuesday, March 14, 2023
Date of credit (on or about)	Friday, March 17, 2023
Date of listing (on or about)	Wednesday, March 22, 2023

- All other terms of the Rights Issue as included in the Letter of Offer are also hereby approved and noted.

“RESOLVED FURTHER THAT, Monday, February 13, 2023 be and is hereby approved as the Record Date for the purpose of this Rights Issue.

“RESOLVED FURTHER THAT, Company Secretary and Compliance Officer, be and is hereby authorized to incorporate the above information in the LOF.

“RESOLVED FURTHER THAT the Directors of the Company and the Company Secretary and Compliance Officer of the Company, be and is hereby severally authorised to take all steps for giving effect to the aforesaid resolution and complying with the relevant provisions with respect to providing intimations to the Stock Exchanges and any other authority.”



2. Adoption of the Letter of Offer

“RESOLVED THAT in accordance with all applicable laws including the Companies Act, 2013 and the Securities and Exchange Board of India (Issue of Capital and Disclosure Requirements) Regulations, 2018, as amended (the **“SEBI ICDR Regulations”**) in connection with the Company’s proposed rights issue of equity shares, and subject to the Letter of Offer being duly signed by the Directors of the Company and the Chief Financial Officer, the Letter of Offer dated February 07, 2023 (**“LOF”**) placed before this Board be and is hereby approved and adopted for filing with the Securities and Exchange Board of India (**“SEBI”**), National Stock Exchange of India Limited, the stock exchange where the Company’s equity shares are proposed to be listed (the **“Stock Exchange”**) and/or any other regulatory authority, as may be necessary;

RESOLVED FURTHER THAT, the Directors of the Company and the Chief Financial Officer of the Company be and are hereby authorised to sign the said LOF for and on behalf of the Company and file the same with the Stock Exchange and SEBI.

RESOLVED FURTHER THAT, any member of the Board and the Company Secretary and Compliance Officer of the Company, be and is hereby severally authorised to take all steps for giving effect to the aforesaid resolution.

RESOLVED FURTHER THAT, a copy of the above resolution, certified to be true by any member of the Board or the duly appointed Company Secretary of the Company, be furnished wherever necessary.”

3. Approval and Adoption of the Abridged Letter of Offer, Right Entitlement Letter and the Application Form in relation to the Rights Issue of the Company

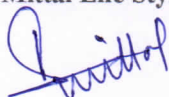
The Chairman informed the Board that along with the Application Form to be sent to the Eligible Shareholders for subscribing to the Rights Issue, an abridged letter of offer as per Schedule VI Part F and a right entitlement letter have to be also sent to the Eligible Shareholders and submitted with the SEBI and the Stock Exchange. Post discussions, the following resolution was passed unanimously:

“RESOLVED THAT, in accordance with all applicable laws including the Companies Act, 2013 and Schedule VI Part F of the SEBI ICDR Regulations in connection with the Company’s proposed rights issue of equity shares, the Abridged Letter of Offer (**“ABLOF”**) along with the Application Form and the Right Entitlement Letter dated February 07, 2023 placed before this Board be and is hereby approved and adopted for filing with SEBI and the Stock Exchange and/or any other regulatory authority, as may be necessary and for distribution to the Eligible Shareholders for the purpose of subscribing to the Rights Issue.”

“RESOLVED FURTHER THAT, any member of the Board and the Company Secretary and Compliance Officer of the Company, be and is hereby severally authorised to take all steps for giving effect to the aforesaid resolution and filing the ABLOF, the Application Form and the Right Entitlement Letter with SEBI and Stock Exchange.”

“RESOLVED FURTHER THAT, a copy of the above resolution, certified to be true by any of the member of the Board or the duly appointed Company Secretary of the Company, be furnished wherever necessary.”

For Mittal Life Style Limited



Brijeshkumar Mittal
Chairman & Managing Director

