



MITTAL LIFE STYLE LIMITED

Unit No. 8/9, Ravi Kiran, New Link Road, Andheri-(West), Mumbai, MH 400053

Tel:- 022 26741787 / 26741792. Website:-www.mittallifestyle.in

Email:- info@mittallifestyle.in / cmd@mittallifestyle.in

CIN: L18101MH2005PLC155786

April 08, 2024

To,
The Listing Compliance Department
National Stock Exchange of India Limited
Exchange Plaza, 05th Floor, Plot No. C/1, G Block,
Bandra-Kurla Complex, Bandra (East), Mumbai- 400051.

NSE Symbol: MITTAL
Series: EQ

Dear Sir/Madam,

Sub: Intimation under Regulation 32 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015

Please find attached the statement of deviation/variation as required under Regulation 32 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 for the quarter ended on March 31, 2024.

This is for your kind information and record.

Thanking you,

Yours faithfully,

For Mittal Life Style Limited

Ankitsingh Rajpoot
Company Secretary & Compliance Officer



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Annexure A

Statement of Deviation/Variation in utilisation of Funds Raised Statement (1)- Rights Issue

Name of listed entity	Mittal Life Style Limited					
Mode of Fund Raising	Rights Issue of Equity Shares					
Date of Raising Funds	March 14, 2023 (Date of Allotment)					
Amount Raised	Rs. 1465.89 Lakhs					
Report filed for Quarter ended	March 31, 2024					
Monitoring Agency	Not Applicable					
Monitoring Agency Name, if applicable	Not Applicable					
Is there a Deviation/Variation in use of funds raised	No					
If yes, whether the same is pursuant to change in terms of a contract or objects, which was approved by the shareholders	Not Applicable					
If Yes, Date of shareholder Approval	Not Applicable					
Explanation for the Deviation / Variation	Not Applicable					
Comments of the Audit Committee after review	None					
Comments of the auditors, if any	None					
Objects for which funds have been raised and where there has been a deviation, in the following table						
Original Object	Modified Object, if any	Original Allocation (Rs. in Lakh)	Modified allocation, if any	Funds Utilized (Rs. in Lakh)	Amount of Deviation/ Variation for the quarter according to applicable object	Remarks if any
To augment the existing and incremental working capital requirement of our Company	-	1337.45	-	1337.45	NIL	Please refer Note 1
General Corporate Purposes and issue expenses	-	128.44	-	110	NIL	Please refer Note 2

Note 1: There was no deviation or variation in the utilisation of the funds raised through rights issue, in the quarter ended on March 31, 2024 and quarter ended on December 31, 2023. Mittal Life Style Limited used Rs. 1,337.45 Lakhs for its working capital requirement till March 31, 2024. Quarter ended till December 31, 2023 and in the quarter ended on March 31, 2024, the funds utilized were Rs. 1100 Lakhs and Rs. 237.45 Lakhs towards working capital requirement respectively.

Note 2: There was no deviation or variation in the utilisation of the funds raised through rights issue, in the quarter ended on March 31, 2024 and quarter ended on December 31, 2023. Mittal Life Style Limited was intended to use the funds for general corporate purpose aggregating to Rs. 93.24 Lakhs and an amount of Rs. 35.20 Lakhs was related to issue expenses. Mittal Life Style Limited used Rs. 110 Lakhs till March 31, 2024 towards general corporate purpose and issue expenses. The funds utilized towards general corporate purpose and issue expenses till the quarter ended on December 31, 2023 were Rs. 110 Lakhs and in the quarter ended on March 31, 2024 was NIL.

Deviation or variation could mean:

- Deviation in the objects or purposes for which the funds have been raised or
- Deviation in the amount of funds actually utilized as against what was originally disclosed or
- Change in terms of a contract referred to in the fund raising document i.e., prospectus, letter of offer, etc.

For Mittal Life Style Limited

Ankitsingh Rajpoot
Company Secretary & Compliance Officer