

**(THE COMPANIES ACT, 1956)
AND
(THE COMPANIES ACT, 2013)**

(COMPANY LIMITED BY SHARES)

**MEMORANDUM OF ASSOCIATION
OF
MITTAL LIFE STYLE LIMITED**

I. The Name of the Company is Mittal Life Style Limited*.

II. The Registered Office of the Company will be situated in State of Maharashtra i.e. within the jurisdiction of Registrar of Companies, Maharashtra at Mumbai.

III. The objects for which the Company is established are:

(A) THE MAIN OBJECTS TO BE PURSUED BY THE COMPANY ON ITS INCORPORATION ARE:-

1. To carry on the business of fabrics and garments manufacturing, designing, trading and export and import of fabrics and garments.
2. To cam, on the business as Manufactures, Processors- , Weavers, Bleachers , Dyers, Knitters, Importers, Exporters, and dealers in all kinds of Silk, Art Silk, Cotton, Rayon, Wool and Manmade fabrics, clothes and textile goods.
3. To carry on the business as Manufactures , Spinners , Seizers, twisters , Crimpors Texturisers, Dyers , Processors , Dealers, Importers , Exporters and Distributors of Cotton, Synthetic or Nylon fibers, threads and yarns of all descriptions

* Altered vide Special resolution passed at EGM held on 31st October, 2017.



B. OBJECTS INCIDENTAL OR ANCILLARY TO THE ATTAINMENT OF THE MAIN OBJECTS:-

4. To erect, purchase, Take on lease or otherwise acquire any mills, works, machinery and any other real and personal property appertaining to the goodwill or any interest in the business of manufacturing and processing of all types of textiles, or fibrous substances.
5. To buy, sell, repair, alter, improve, exchange or hire let on hire, import, and deal in all works, plant, machinery, tools and utensils, or appliances, apparatus, capable of being used in any business.
6. To carry on any business or branch of a business which this company is authorized to carry on by means or through the agency of any subsidiary company of companies. and to enter in to any arrangements with such subsidiary Company for taking and bearing the losses of any business or branch so carried on or for financing any such subsidiary Company of guaranteeing its liabilities or to make any other arrangements which may seem desirable with reference to any business or branch so carried on including power at any time and either temporarily or permanently to close any such branch of business.
7. To nominate directors or any subsidiary company or of any other company in which this Company is or may be interested.
8. To take part in the supervision and control of the business of operation of any company or undertaking having similar objects and to appoint and remunerate directors, trustees, Accountants or other experts or agents for such business operations.
9. To purchase, take on lease or in exchange hire or otherwise acquire any immovable or movable property and rights or privileges which the company may think necessary or convenient for the purposes of its business, and in particular any land, buildings, easements, machinery, plant and stock-in-trade, and either to retain any or to turn the same to account as may seem expedient.
10. To construct, improve. Maintain develop, work, manage, carry out any buildings, offices factories, works, mills, machinery, engineers, roads, ways, branches, or sidin Bridges wells reservoirs, watercourses, wharves, Warehouses, electric works, shops, stores, Chawls and othe building for housing employees, workers, and other works and convenience which may seen calculated directly or indirectly to advance the company's interest, and to contribute to, subsidiz or otherwise assist or take part in the construction, improvement, developments, working management, carrying out thereof.
11. To let on lease or on hire-purchase system or to lend or otherwise dispose of any Property belonging to the company and to finance the purchase of any article or articles. Whether made by the company or not, by way of loans or by the purchase of any such article or articles, and the letting the thereof on the hire purchase system or otherwise howsoever.



12. To sell, Lease, mortgage grant licenses, easements and other rights over and in any other manner deal with or dispose of the undertaking, property, assets, rights and effects of the Company or any part thereof for such consideration as the company may think fit and in particular for shares, debentures or securities of any other company whether or not having objects altogether or in part similar to those of the company.
13. The company may at any time invite and receive or without any such invitation receive any gift of immovable or moveable property and offerings or voluntary donations or bequests and legacies either from the shareholder or from any other person for all of any of the objects of the company with or without any special conditions provided such receipts or the conditions are not in consistent with or derogatory to any of the objects of the company, subjects to any such conditions aforesaid, all such gifts, donations grants, offerings, legacies and bequests including lands, buildings and other immovable properties shall be treated as forming part of the property of the company and be applied accordingly; the directors shall in their absolute discretion be entitled to decide whether they shall invite or accept any such gift, donation, grant, offering, legacy or bequest and they shall be at liberty to refuse any of them without giving any reason for refusal.
14. To amalgamate enter into partnership or into any arrangement for sharing profits or losses, union of interests, cooperation, joint venture or reciprocal concessions, or for limiting competition with any person or company carrying on or engaged in or about to carry on or engage in any business or transaction which the company is authorized to carry on or engage in, or which can be carried on or in conjunction therewith; and to give or accept by way of consideration for any of the acts or things aforesaid or property acquired, any shares, debentures, debenture, stock or securities that may be agreed upon, and to hold and retain, or to sell, mortgage and deal with any shares, debentures, debenture stock or securities.
15. To apply for, promote, and to obtain any Act, charter, order, regulation, privilege, concession, license or authorization of any government, state or municipality, or any authority or any corporation or any public body which may be empowered to grant for enabling the company to carry any of its objects into effect or for extending any of the powers of the company or for effecting any modification of the company's constitution or for any other purpose which may seem expedient, and to oppose any bills proceedings or applications which may seem calculated directly or indirectly to prejudice the company's shares, debentures or other securities and assets to define the necessary costs, charges and expenses thereof.
16. To apply for, purchase, otherwise acquire and to protect any part of the world, any patent, rights brevets, trademarks, designs, formulate, copy rights, licenses, concessions and the like conferring any exclusive or non-exclusive or limited rights to their use, or any secret or other information as to any information as to any invention purposes of the company and to use, exercise, develop or grant licenses in respect of or otherwise turn to account the property, rights or information so acquired, and to expand money in experimenting upon, testing or improving any such patents, inventions or rights.
17. To establish, provide, maintain and conduct or otherwise subsidize research laboratories, experimental stations, workshops and libraries for scientific, industrial and technical research and experiments, to undertake and carry on scientific, industrial, economic and technical



research, surveys and investigation and invention, both scientific and technical by providing, subsidizing, endowing or assisting laboratories, Colleges, universities, workshops, libraries, lectures, meetings and conferences by providing for the remuneration to scientists, scientific or technical professors or teachers and the award of scholarships, grants and prizes to Students, research workers and inventors or otherwise and generally to encourage promote and rewards and inventions of any kind that may considered likely to assist or benefit directly or indirectly and of the businesses which the company is carrying on or authorized to carryon.

18. To make donations, to such persons or institution and in such cases, either of cash or any other assets as may be thought directly or indirectly conducive to any of the company's objects or otherwise expedient mid in particular to remunerate any person or corporation introducing business to this company, and also to subscribe Contribute or otherwise assist or guarantee money for charitable, public, cultural, educational or Other objects of general nature subject to provision of CompanyAct1956.
19. To establish and maintain or procure the establishment and maintenance of any contributory or non-contributory pension or superannuation funds for the benefit of, and give or procure the giving of donations, gratuities, pension, allowances or emoluments to any persons who are or were at any time in the employment or service of the company, or of its predecessors in business or who were at any time directors or officers of the company and the wives, widows, families, dependents, and connections of any such persons, and to also establish and subsidize and subscribe to any institutions, associations, clubs or funds calculated to be for the benefits of or to advance the interests and well being of the Company and make payments to or towards the insurance of any such other company as aforesaid and make payments to or towards the insurance of any such persons as aforesaid and to do the matters aforesaid.
20. To refer or agree to refer any claim, demand, dispute or any other question by or against the company or in which the company is interested or concerned and whether between the company and the member or members or his or their representatives or between the company and third parties to arbitration in India, any place outside India, and to observe and perform awards made thereon, and to do all acts, deeds, matters and things necessary or expedient to carry out or enforce the awards.
21. To pay out of the funds of the company all expenses which the company may lawfully pay with respect to the promotion, formation and registration of the company or the issue of its capital including brokerage and commission for obtaining application for or taking placing or underwriting of shares, debentures or other securities of the company.
22. To pay all preliminary expenses of any company promoted by the company or any company in which the company is or may contemplate being interested including in such preliminary expenses all or any part of the costs and expenses of owners of any business or property acquired by any such company.



23. To adopt such means of making known the business of the company as may seem expedient, and in particular by advertising in the press, by circulars, by purchase and exhibition or works of art or interest, by purchase and exhibition or works of art or interest, by publication of books and periodicals and by granting prizes rewards and donations.
24. To lend and advance money or to give credit to such persons or companies and on such terms as may seem expedient, and in particular to customers and others having dealing with company, and to guarantee performance of any contract or obligation and the payment of money of or by any such persons or companies and generally give guarantees and indemnities.
25. To invest the funds in the hand of the company for the time being not immediately required for the business of company in such manner and in such assets, properties. Securities, shares, debentures, bonds or investment otherwise as may from time to time be determined by directors and from time to time to sell or vary all such investments and to execute all the assignments, transfer, receipts documents that may be necessary in that behalf.
26. Subject to section 58-A of the company act. 1956, and the rules framed there under and the directions issued by the Reserve Bank of India from time to time, to receive money on deposits or loan and borrow or raise money in such manner as the company shall think fit and in particular by the issues of debentures or Debenture stocks (perpetual or otherwise) and to secure repayment of any money borrowed or raised or owing by mortgage, charge or lien upon all or any other property of assets of the company (both present and future) including its un-called capital and also by a similar mortgage, charge or lien to secure and guarantee the performance by the company or any other person as the case may be.
27. Subject to the Companies Act 1956, to place, to reserve or to distribute bonus shares among the members or otherwise to apply as may be thought fit any money received by way of premium on shares or debentures issued at premium by the company and any money received in respect of the forfeited shares.
28. Subject to the provisions of the Companies act 1956 to distribute among the members In specie any property of the company or any proceeds of sale or disposal of any Property of the company in the event of winding up.
29. To appoint attorneys for and on behalf of the company and to execute the necessary power to the said attorneys to act for and in the name of and on behalf of the company and to revoke all or any of such powers and appointments as may be deemed expedient.
30. To draw, accept, make endorse, execute, discount, negotiate, assign and issue Cheques, drafts, bills of exchange, promissory notes, hundies, debentures, bills of landing, bonds, railway receipts end other carriers receipt, warrants and other negotiable instruments or securities and to open Account with any scheduled or non scheduled Bank and to operate such accounts and to give any guarantee or indemnity that may seem directly or indirectly conducive to any of these objects.



31. To insure the whole or any part of the property of the company either fully or partially to protect or indemnify the company from liability or loss in any respect either full or partially, and also to insure, and to protect and indemnify any part or portion thereof either on mutual principle or otherwise.
32. To carry out in any part of the world all, or any part of the company's objects as principal, agents, factor, trustee, conjunction with any other person, firm, association, corporate body, municipality, province, state, body politic or government or colony or dependency thereof.
33. Subject to the provisions of the companies Act, 1956 or any other enactment in force to indemnify and keep indemnified members, officers, Directors, agents, and servant of the company against proceedings, costs, damages, claims and demands in respect of anything done or ordered to be done by them for and in the interest of the company and for any loss, damage or misfortune whatever and which shall happen in execution Of the duties of their office or in relation thereto.
34. To exercise all or any of us corporate powers, rights and privileges and to Conduct its business in all or any of its branches in the Union and in any of its branches in the union of India and in any or all states, territories possessions, colonies and dependencies thereof and in any or all foreign countries and for this purpose to have and maintain and to discontinue such number of officers and agencies therein as may be convenient.
35. To Manufacture purchase sell and otherwise deal in all types of textile chemicals, Textiles, colours and other chemicals including acids of all varieties and descriptions.
36. To carry on the business of an investment company, and to invest the capital and other moneys of the company in the purchase or upon the security of shares, stocks, units, debentures, debenture-stock, bonds, mortgages, obligations and securities of any kind issued or guaranteed by any company corporation or undertaking of whatever nature, whether incorporated or otherwise and wheresoever constituted or carrying on business, and shares, stocks, debenture stocks, bonds, notes, mortgages, obligations and other securities issued or guaranteed By the government, sovereign, ruler, commissioners, trust. Municipal, local or other authority of body of whatever nature in India or Abroad.
37. To carry on the business of manufactures or and dealers in automobile parts, accessories, ancillaries. Stores and spares and to engineer, develop , design, assembles, manufactures, produce, import and export, buy sell and otherwise deal in industrial mining, agricultural and other machines and all types of tools, plans equipments, instruments and appliances.
38. To carry on the business of leasing, hire purchase, bills discounting and all other financial Services.
39. To finance industrial enterprises/provide venture capital finance, to act as brokers, consultants, promoters, portfolio managers etc.



40. To carry on the business as manufacturers of and dealers in paper, pulp and boards of all kinds and articles made from paper pulp and boards of every description and materials used in the manufacture of every description and materials used in the manufacture of treatment of paper and board, including card boards.

41. To purchase take on hire or otherwise acquire tankers, trucks, buses, cars, ships, aero planes or any other vehicle propelled by any mode of power and to carry on the business of transporters of goods and passengers whether by road, air or sea.

IV. The liability of the members is limited.

*V. The Authorized Share Capital of the Company is Rs. 30,00,00,000/- (Rupees Thirty Crore Only) divided into 3,00,00,000 (Three Crore) Equity shares of face value of Rs. 10/- (Rupees Ten Only) each.

(Authorized Share Capital increased from Rs. 10 Lakhs to Rs. 25 Lakhs vide Extra Ordinary General Meeting dated 30/01/2006)

(Authorized Share Capital increased from Rs. 25 Lakhs to Rs. 50 Lakhs vide Extra Ordinary General Meeting dated 09/03/2007)

(Authorized Share Capital increased from Rs. 50 Lakhs to Rs. 5 Crores vide Extra Ordinary General Meeting dated 02/12/2014)

(Split of shares of the Company from Face value Rs. 100/- to sub-divided into 10 Equity Shares of the face value of Rs. 10/- vide Extra Ordinary General Meeting dated 14/08/2017)

(* Authorized share capital increased from Rs. 5 Crores to Rs. 10 Crores vide Extra Ordinary General Meeting dated 14/08/2017)

(* Authorized share capital increased from Rs. 10 Crores to Rs. 12 Crores vide Extra Ordinary General Meeting dated 11/06/2019)

(* Authorized share capital increased from Rs. 12 Crores to Rs. 15 Crores vide Annual General Meeting dated 20/08/2021)

(* Authorized share capital increased from Rs. 15 Crores to Rs. 30 Crores vide Extra Ordinary General Meeting dated 30/12/2022)



We the undersigned several persons whose names and addresses are subscribed hereto are desirous of being formed into a company in pursuance of this Memorandum of Association, and we respectively agree to take the number of the Shares in the Capital of the company set opposite to our respective

Name, address, description and occupation of Subscribers.	No. of Equity Shares	Signature Name, address, Description and Occupation of Witness.
<p style="text-align: center;">Sd- <i>B.K. Mittal</i></p> <p>1. Shri Mittal Brijesh Kumar S/o Jagdish Kumar Mittal</p> <p>602, Sky Deck Tower, 6th floor, Oberoi Complex, Link Road, Andheri (W), Mumbai-53</p> <p>Occupation- Business.</p>	<p>1700 (One Thousand Seven Hundred Equity Shares</p>	<p style="text-align: center;"><u>Witness to all</u></p> <p style="text-align: center;">Sd-</p> <p>Mr. Om Prakash H. Eshwar (Chartered Accountant) 219, Dimple Arcade, Ashis Nagar, W. E. Highway, Kandhiva (W), Mumbai-400 101 Occupation- C.A.</p>
<p style="text-align: center;">Sd- <i>Jwalha Mittal</i></p> <p>2. Smt. Mittal Sucha Brijesh Kumar W/o Brijesh Kumar Mittal</p> <p>602, Sky Deck Tower, 6th floor, Oberoi Complex, Link Road, Andheri (W), Mumbai-53.</p> <p>Occupation- Business.</p>	<p>1700 (One Thousand Seven Hundred Equity Shares</p>	
<p style="text-align: center;">Sd- <i>Jwalha Mittal</i></p> <p>3. Ms. Mittal Priyanka Brijesh Kumar D/o Brijesh Kumar Mittal</p> <p>602, Sky Deck Tower, 6th floor, Oberoi Complex, Link Road, Andheri (W), Mumbai-53.</p> <p>Occupation- Business.</p>	<p>1700 (One Thousand Seven Hundred Equity Shares</p>	
<p style="text-align: center;">Total</p>	<p>5100 Five Thousand One Hundred</p>	<p>Date-</p>

Place- Mumbai

Date-

