

## FOR IMMEDIATE RELEASE

May 17, 2018

## GALORE COMPLETES SHARES FOR DEBT TRANSACTION

Vancouver, BC: **Galore Resources Inc.** (TSX-V: GRI) (the "Company") reports that further to its news release of May 1, 2018 wherein it announced a shares for debt settlement with the owners of the San Onesimo Property (the "Owners"), the Company has now received TSX Venture Exchange acceptance to the transaction and issued to the Owners 3,000,000 fully paid and non-assessable common shares in the capital stock of the Company in full satisfaction of the debt. The San Onesimo Property has been returned back to the Owners, relieving the Company from any further obligations, option payments or taxes due.

The shares are subject to a statutory hold period which expires on September 18, 2018.

Again, we thank our many supportive stockholders. Our focus remains the same in our confident approach to make Dos Santos a viable project.

## **ON BEHALF OF THE BOARD**

"Michael McMillan" President and CEO

To find out more about Galore Resources (TSX.V:GRI) please contact: Mike McMillan at (210) 860-9212 (USA)

Please visit our website at www.galoreresources.com or contact us at mike@galoreresources.com.

## **Cautionary Statement**

This document contains "forward-looking statements" within the meaning of applicable Canadian securities regulations. All statements other than statements of historical fact herein, including, without limitation, statements regarding exploration plans and other future plans and objectives, are forward-looking statements that involve various risks and uncertainties. There can be no assurance that such statements will prove to be accurate and future events and actual results could differ materially from those anticipated in such statements. Important factors that could cause actual results to differ materially from our expectations as well as a comprehensive list of risk factors are disclosed in the Company's documents filed from time to time via SEDAR with the Canadian regulatory agencies to whose policies we are bound. Forward-looking statements are based on the estimates and opinions of management on the date the statements are made, and we do not undertake any obligation to update forward-looking statements should conditions or our estimates change, other than as required by law and readers are further advised not to place undue reliance on forward-looking statements.

Neither the TSX Venture Exchange nor its Regulation Services Provider (as that term is defined in the policies of the TSX Venture Exchange) accepts responsibility for the adequacy or accuracy of this release.