

FOR IMMEDIATE RELEASE

November 18, 2019

**GALORE ANNOUNCES CLOSING OF PRIVATE PLACEMENT FINANCING
AND SHARES ISSUED FOR SERVICES**

Vancouver, BC: Galore Resources Inc. (TSX-V: GRI) (“Galore” or the “Company”) announces that further to its news release of October 17, 2019, the Company has now closed on the second and final tranche of the ongoing non-brokered private placement financing at \$0.05 (the “Financing”). In the total Financing, the Company issued 5,596,319 Units, raising proceeds of CAD \$279,816.00, of which 1,852,690 Units were issued in second tranche.

Each Unit consists of one common share and one share purchase warrant. Each warrant is exercisable into one additional common share at a price of CAD \$0.10 per share for a period of two years from the date of issuance. At the discretion of the Company, Warrants will be subject to an accelerated expiry, such that if the closing price equals or exceeds \$0.15 per share for 10 consecutive trading days, then the Company may provide notice to the warrant holders that the exercise period of the Warrants shall be reduced to 30 days, with the reduced period commencing seven calendar days following the tenth consecutive trading day.

Securities issued in the second tranche are subject to a four-month statutory hold period, which expires February 29, 2020 on 1,324,250 Units and March 12, 2020 on 528,440 Units.

The Company also announces that it has now received TSX Venture Exchange acceptance to a shares for services arrangement with COMEFIN S DE RL DE CV (“Comefins”) who conducted the diamond core drilling programs at Galore’s 100% owned El Alamo claim. It was agreed that Comefins’ services would be paid by a combination of cash and shares. A total of 1,820,053 common shares at a deemed price of CDN\$0.05 per share have been issued to Comefins in settlement of US \$68,920.53, the portion of services which was to be paid in shares.

The shares issued to Comefins are subject to a four-month statutory hold period which expires March 19, 2020.

About Galore Resources

Galore Resources is a mineral exploration and development company whose focus is to make and develop significant mineral discoveries, which are supported by a sustainable business model. Our goal is to discover a world-class gold and silver deposit in Mexico. Our flagship project is in the heart of the Concepcion del Oro Mining District, the Dos Santos Project. This project covers two historic gold zones and has the potential to host bulk tonnage gold-silver deposits based on past drilling, trenching and a recent airborne geophysical survey.

ON BEHALF OF THE BOARD

“Michael McMillan”
President and CEO

To find out more about Galore Resources (TSX.V:GRI) please contact:
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Please visit our website at www.galoreresources.com or contact us at mike@galoreresources.com.

Neither the TSX Venture Exchange nor its Regulation Services Provider (as that term is defined in the policies of the TSX Venture Exchange) accepts responsibility for the adequacy or accuracy of this release.