

Terms & Condition

1. Introduction

Karaki Business Services, Inc. (“Karaki,” “we,” “us,” or “our”) provides insurance consulting and brokerage services to businesses across various industries. These Terms & Conditions govern your (“Client,” “you,” or “your”) access to and use of our insurance services.

2. Scope of Services

Karaki provides:

- Insurance needs assessment and risk analysis
- Brokerage of commercial insurance policies (via licensed partners)
- Claims assistance and coverage reviews
- Annual policy reviews and compliance guidance

Karaki is not the insurer but acts as a broker or agent through licensed carriers.

3. Client Responsibilities

You agree to:

- Provide accurate and complete information to assess your insurance needs
 - Promptly notify us of any material changes to your business operations or risk exposures
 - Review and understand all policy documents and carrier terms
 - Pay premiums directly to the insurance carrier unless otherwise specified
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4. Compensation

Karaki may receive compensation via commission from insurance carriers or consulting fees disclosed in advance. You will be informed if a fee-based structure applies.

5. Disclaimer

Karaki does not guarantee policy issuance, carrier approval, or claim outcomes. Insurance decisions and policy terms are made solely by the issuing carrier.

6. Limitation of Liability

Karaki shall not be liable for:

- Denied claims or policy lapses due to nonpayment or misrepresentation
- Indirect, incidental, or consequential damages
- Errors in information provided by you

Our total liability is limited to the amount of fees paid for the specific service involved.

7. Confidentiality & Privacy

All client data is handled in accordance with applicable privacy laws. Karaki will not disclose your information without consent, except as required by law or to fulfill contractual obligations with carriers.

8. Termination

Either party may terminate the engagement with written notice. Any fees earned or services rendered prior to termination remain payable.

9. Governing Law

These Terms are governed by the laws of the State of California. Any disputes shall be resolved through arbitration in Orange County, CA.

10. Amendments

Karaki reserves the right to update these Terms & Conditions at any time. Continued use of our services constitutes acceptance of any revised terms.