



<b>Securities Name</b>	Bright Carbon 12.5% Income Bond
<b>Series Amount</b>	US\$ 25million
<b>Issuer</b>	Audacia Capital (Ireland) plc ( <a href="http://www.audaciapl.com">www.audaciapl.com</a> ) (BBB Rating)
<b>Series Obligor 'Owner' Company</b>	Bright Carbon Europe Ltd (Ireland)
<b>Series Maturity Date</b>	30 June 2028, option to redeem on 30 June 2026, subject to 3 months' notice.
<b>Series coupon (which accrues monthly for all Series):</b>	12.5%, payable half-yearly as of 30 June and 31 December in each year.
<b>Security</b>	Asset-Backed via charge over obligor's (BCX) revenue-generating contract asset. No impediment to providing such security.
<b>Security Trustee</b>	Waystone Centralised Services (IE) Limited
<b>Issuer's Auditors</b>	EisnerAmper (Ireland)
<b>Listing Exchange</b>	Wiener Börse, Austria
<b>ESG Elements Applicable to Series</b>	Supporting asset is an exclusive contract for sequestration of Greenhouse Gasses (GHG) from the Marine operating environment, delivering accreditable GHG equivalent credits for trade.
<b>Minimum Cash Liquidity</b>	Up to 20% maintained in prudential treasury account.
<b>Tradeable Security</b>	Yes
<b>Bank</b>	Northern Trust and/or Alpha FX Group
<b>Clearing System</b>	Euroclear
<b>ISIN</b>	IE000RFPRGW4
<b>Bloomberg</b>	ID Z15136182
<b>Website</b>	<a href="http://www.brightcarbonx.com">www.brightcarbonx.com</a>

## Fact Sheet December 2023

**Bright Carbon 12.5% Income Bond Target Raise:**  
US\$25,000,000

### OVERVIEW OF BRIGHT CARBON X

Bright Carbon X Corporation (“BCX”) is a private exchange and registry platform for the Facilitation, Management, and Monetisation of the Removal of Greenhouse Gasses (“GHG”) from the Environment.

The Company is creating new protocols for global rollout to link verified, asset-grade GHG credits onto its own regulated exchange to create certainty of quality and value for GHG credit buyers and sellers.

Through its USA subsidiary company, BCX has executed an exclusive contract with a major technology deliverer in the field of sequestration of GHG in the marine environment and using additional technology for providing measurement and monitoring capabilities using physical, virtual, and artificial intelligence methodologies.

Bright Carbon Europe Ltd (“BCE”) is a wholly owned subsidiary of BCX, owning 100% of UK and Lithuanian subsidiaries (both current and future).

BCE is the developer and owner of warehouse and exchange capacity where GHG units are lodged and traded. The unit inventory of GHG derived from the US sequestration contract provides revenue value to the Company as a whole.

The Company’s growth plan is to be a multi-asset operation with the objective of providing equity and bond investors with high capital growth. To achieve this the Company is developing an investment portfolio stocked of GHG reduction and sequestration projects supplying supply credits to its exchange and supporting a green investment agenda.

### ESG COMPONENTS

By nature of the GHG sequestration inherent in the secured asset behind the series issue, the consequent environmental and social benefits, the use of regulatory approach to process and US FCPA and UKBA provisioning within the Company’s supply chain deliver ESG at the strongest level.

The series issue and the underlying qualities of BCX’s business may be capable of meeting the requirements so as to be treated (under certain circumstances and subject to certain ongoing compliance matters) as a green bond or otherwise within the scope of the ESG Segment of the Listing Exchange. However, nothing in this document shall be construed as a warranty or representation that the Issue does so qualify, or shall be so listed.

### SECURITY CONTRACT OVERVIEW

The sequestration contractor is based in California and runs its service out of ports in California. The service captures the exhaust emissions of ships as they sit in ports and turns these emissions into a solid composite that locks in GHG and is then sold to cement manufacturers for inclusion in long-term construction products.

This document does not offer advice or assess the suitability of the investment to individuals. You are advised to seek professional advice from suitably qualified and regulated professional advisors. This is a corporate bond, and its value is dependent upon the ability of the underlying borrower being able to pay the interest on the borrowing and its ability to repay the loan at maturity. Investors may get back less than the full amount originally invested and there is no guarantee that capital can be repaid in full or at all. All corporate bonds carry the risk of default. This document is provided to investors, and institutions for guidance and information purposes only. It is not an offer to invest and should not be taken as such.

The Bright Carbon Europe Ltd 12.5% Income Bond of the series so stated above is comprised in debt securities issued by Audacia Capital (Ireland) plc, a company registered in Ireland (number 622442) whose registered office is at 31-32 Leeson Street, Dublin, 2, Ireland.

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The sequestration technology utilised is fully compliant and approved by the California Air Resources Board (CARB) for marine exhaust capture in California and has also been approved by the Port Authorities of New York and New Jersey. Select ports in Europe, including the Port de Monaco are also interested in this capture process.

BCX’s US subsidiary signed a contract agreement with the sequestration company to enable it to expand its current operating methodology and include designing and development of a service entity for use continuously for nearshore shipping locally and internationally and to enable shipping companies to capture GHG emissions during sea transportation of goods and commodities. The service further allows vessels access to ports otherwise denied due to strict or zero tolerance of vessels of certain ages. All emissions are measured at the time of collection using CARB approved processes.

Currently, the contractor does not generate or sell GHG Credits from its sequestration activities. The contract with BCX provides an end-to-end solution to generate and then sell generated GHG credits gaining an additional source of income. This will be done by BCX providing (i) a vertically integrated solution starting from data capture through to selling GHG unit credits, (ii) a service that includes developing new methodologies and (iii) obtaining the necessary invest grade approvals to optimise the generation of GHG credits.

Working with proprietary process/methodology, monitoring, and quantification partners BCX creates the complete solution for the contractor to monetise its GHG credits and generates its revenue from a combination of income share and margin on credit sale transactions.

### THE SERIES ISSUE

Bright Carbon 12.5% Income Bond is a high yield debt instrument paying investors 12.5% on a Semi-annual basis until maturity.

The bond is secured by a fixed charge over the marine sequestration contract and is monitored and controlled by a regulated Security Trustee. For added peace of mind and extra security, BCX will maintain through the life of the bond up to 20% of the issues amount in a prudential treasury account to cover coupon and principal repayments.

The funds raised through issuance of the bond will support the delivery of the secured contract, consequent revenues, and development of BCX’s warehouse and exchange programme.