SARANTIS PROPERTIES INC.

March 12th, 2018

We are pleased to inform you and the association that progress at the Shoppes at Potomac Corner is coming along nicely.

Completion of construction is expected on or about May 31, 2018. As of the date above, we have signed two leases and/or are negotiating leases with the following retail tenant uses.

1. Souvlaki Bar Festive Greek (A regional fast casual Greek Restaurant with locations in Alexandria, Leesburg, and now Sterling.) Lease Signed.

2. Serenity Nail Spa (A regional nail spa) Lease Signed.

3. A restaurant concept similar to a Panera Bread. (Lease in final negotiations. We are unable to disclose the actual tenant until after lease signing due to a confidentiality agreement.)

4. A national full service cellular phone store. (Lease in final negotiations. We are unable to disclose the actual tenant until after lease signing due to a confidentiality agreement.)

5. A national smoothie concept and health retail store. (Lease in final negotiations. We are unable to disclose the actual tenant until after lease signing due to a confidentiality agreement.)

6. A regional full service Hair Salon. (Lease in final negotiations. We are unable to disclose the actual tenant until after lease signing due to a confidentiality agreement.)

7. A national credit union. (In early Lease negotiations. We are unable to disclose the actual tenant until after lease signing due to a confidentiality agreement.)

8. A national physical therapy center. (In early Lease negotiations. We are unable to disclose the actual tenant until after lease signing due to a confidentiality agreement.)

Efforts are continuing to bring the best mix of retail uses that will benefit the surrounding community.

We invite you to offer your suggestions and or comments regarding any type of specific use that we should pursue that would in turn benefit the surrounding neighborhood.

Thank you James Bouloukos Vice President