

March 17, 2023

Client Relationship Summary Downtown Wealth Studios, LLC

Item 1: Introduction

Our firm, Downtown Wealth Studios, LLC, is registered as an investment adviser with the U.S. Securities and Exchange Commission ("SEC"). Brokerage and investment advisory services and fees differ, and it is important for you to understand these differences. Free and simple tools are available to research firms and financial professionals at <https://www.investor.gov/CRS>, which also provides educational materials about broker-dealers, investment advisors, and investing.

Item 2: Relationships and Services

What investment services and advice can you provide me?

Services: We offer investment advisory services to high-net-worth individuals and families and others. These services include wealth management, which is typically a combination of investment management and financial planning services. We work closely with you to identify your investment goals and objectives, as well as your risk tolerance and overall financial situation, in order to develop a strategy and render personalized advice.

Accounts, Investments, & Monitoring: We provide services to individual, joint, retirement, trust, and estate accounts. We primarily use exchange-traded funds ("ETFs"), individual stocks, and/or fixed income securities in constructing tailored investment portfolios. We may utilize other types of investments, as necessary and appropriate. We do not make available or offer advice with respect to only proprietary products or a limited menu of products or types of investments. As part of our standard services, we monitor portfolios and securities in accounts on a regular basis. We also offer to meet with you at least annually, or more frequently, depending on your needs.

Investment Authority: We provide our services on an ongoing basis. Accounts may be managed on a discretionary or non-discretionary basis, based on our mutual understanding as outlined in the wealth management agreement. For discretionary accounts, we execute investment recommendations in accordance with your investment objectives without obtaining your prior approval for each specific transaction. For non-discretionary accounts, we must obtain your consent prior to executing any transactions in your accounts. Our engagement will continue until you notify us otherwise in writing.

Account Minimums & Other Requirements: We do not require an account or relationship size minimum in order for you to open/maintain an account or establish a relationship. However, our services are tailored to high-net-worth individuals and families, among others.

Additional Information: For more detailed information on our relationships and services, please see Item 4 – Advisory Services, Item 13 – Review of Accounts, and Item 7 – Types of Clients in our Form ADV Part 2A disclosure brochure ("Disclosure Brochure"), available at <https://adviserinfo.sec.gov/>.

Conversation Starters: *Given my financial situation, should I choose an investment advisory service? Why or why not? How will you choose investments to recommend to me? What is your relevant experience, including your licenses, education, and other qualifications? What do these qualifications mean?*

Item 3: Fees, Costs, Conflicts, and Standard of Conduct

What fees will I pay?

Asset-Based Fees: Our advisory fees for wealth management services are asset-based, negotiated with each client, and generally do not exceed 2.0% unless significant additional work requires a higher fee. These fees are collected on a monthly basis, in advance, and are calculated as a percentage of the value of the cash and investments in accounts that we manage for you as of the end of the previous month. This presents a conflict of interest: we are financially incentivized to encourage you to place more assets in your advisory account, as you will pay more in advisory fees.

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Other Fees & Costs: In addition to our advisory fees, you will be responsible for fees including, without limitation, securities transaction fees, third-party manager fees (if applicable), custody fees, account administration fees, and fees and expenses related to mutual funds and ETFs. We do not receive any portion of these other fees and costs.

Additional Information: You will pay fees and costs whether you make or lose money on your investments. Fees and costs will reduce any amount of money you make on your investments over time. Please make sure you understand what fees and costs you are paying. For more detailed information on our fees, please see Item 5 – Fees and Compensation in our Disclosure Brochure, available at <https://adviserinfo.sec.gov/>.

Conversation Starters: *Help me understand how these fees and costs might affect my investments. If I give you \$10,000 to invest, how much will go to fees and costs, and how much will be invested for me?*

What are your legal obligations to me when acting as my investment advisor? How else does your firm make money and what conflicts of interest do you have?

When we act as your investment advisor, we have to act in your best interest and not put our interests ahead of yours. At the same time, the way we make money creates some conflicts with your interests. You should understand and ask us about these conflicts because they can affect the investment advice we give you.

Here is an example to help you understand what this means: We will recommend that you open your account with Pershing Advisor Solutions (“Pershing”), where we maintain an institutional relationship and receive economic benefits. The receipt of economic benefits presents a conflict of interest and can influence our recommendation that you use Pershing. However, you ultimately decide where to open your accounts. Choosing a different custodian may result in loss of quality of service and/or ability to obtain favorable prices.

Additional Information: For more detailed information, please see Item 10 – Financial Industry Activities and Affiliations, Item 12 – Brokerage Practices, and Item 14 – Client Referrals and Other Compensation in our Disclosure Brochure, available at <https://adviserinfo.sec.gov/>.

Conversation Starters: *How might your conflicts of interest affect me, and how will you address them?*

How do your financial professionals make money?

Our financial professionals are compensated indirectly based on the revenue generated from advisory services. This means our financial professionals have an incentive to increase the asset size in relationships and to solicit new business, taking time away from the day-to-day servicing of existing clients.

Item 4: Disciplinary History

Do you or your financial professionals have legal or disciplinary history?

No. You can visit investor.gov/CRS for a free, simple search tool to research our firm and financial professionals.

Conversation Starters: *As a financial professional, do you have any disciplinary history? For what type of conduct?*

Item 5: Additional Information

You can find additional information about our investment advisory services in our Disclosure Brochure, available at <https://adviserinfo.sec.gov/>. You can request up-to-date information and a copy of our Client Relationship Summary by contacting us at (888) 240-2737.

Conversation Starters: *Who is my primary contact person? Is he or she a representative of an investment advisor? Who can I talk to if I have concerns about how this person is treating me?*