

DUE DECEMBER 31 Pursuant to Public Resources Code § 6306

Fiscal/Calendar Year: FY 2020-2021

Grantee Name: OC Dana Point Harbor

Contact Person: Yolanda Razo, Admin Mgr - Orange County Community Resources

Mailing Address: 601 N. Ross Street, Santa Ana, CA 92701

1. Funds

a. Is a separate fund maintained for trust assets, liabilities, revenues and expenditures?

YES NO

If "Yes", please list the name(s) of the fund(s).

Fund 108 - Dana Point Harbor

If "No", under what fund are they accounted for?

N/A

b. Are separate financial statements prepared for the trust?

YES NO

If "Yes," describe the organization of the separate financial statement.

N/A

If "No," in which financial statements are they included? (Name of the document(s) and the applicable page number(s)).

Financial Statements for the Trusts are included in the County of Orange Comprehensive Annual Financial Report (CAFR) under Non-Major Governmental Funds - Special Revenue of OC Dana Point.

2. Revenue

a. What was the gross revenue received or generated from trust land or trust assets during the past fiscal year?

\$2,530,945.43

b. Please list all sources of revenue and the amount of revenue generated from each source (e.g., permits, rentals, percentage of lease, etc.).

See Attached - Page 2, 2021 Revenue Section

GRANTED PUBLIC TRUST LANDS STANDARDIZED REPORTING FORM

SLC 150 (formerly Form 12.26)

3. Expenses

- a. What was the total expenditure of funds received or generated from trust land or assets during the past fiscal year?

\$7,808,850.14

- b. What expenses were allocated or charged directly to the trust? Please list the source of the expenditure and the amount expended.

See Attached - Page 2, 2021 Expense Section

- c. Have there been any capital improvements over \$250,000 within the current fiscal year? Are any capital improvements over \$250,000 expected in the next fiscal year?

See Attached - Page 3

- d. Describe any other disposition of trust funds or assets or any other disposition of the trust lands or trust assets themselves. Include any internal funds that were transferred to other grantees, to the management of entity or under the management of another political subdivision of the grantee under an agreement, settlement, or memorandum of understanding.

See Attached - Page 3

4. Beginning and Ending Balance

Please list the beginning and ending balances for the tidelands trust fund(s) for this past fiscal year.

See Attached - Page 4

**DANA POINT TIDELANDS
BALANCE SHEET (AUDITED)
FOR THE YEARS ENDED JUNE 30, 2021 AND 2020**

ASSETS

	<u>2021</u>	<u>2020</u>
CASH	\$ 67,171,919.08	\$ 71,295,135.83
CERTIFICATES OF DEPOSITS/SECURITY DEPOSITS	17,658.00	15,355.00
ACCOUNTS RECEIVABLE, MISC. - TTC USE	-	-
ACCOUNTS RECEIVABLE, YEAR - END ACCRUAL	173,897.40	118,582.36
INTEREST RECEIVABLE	78,673.20	168,077.01
DEPOSITS WITH OTHERS	-	-
LEASES RECEIVABLE	87,571,492.00	88,989,695.00
DUE FROM OTHER COUNTY FUNDS	-	-
DUE FROM OTHER COUNTY FUNDS - INFERRED (AUTO ENTRIES ONLY)	-	-
DUE FROM OTHER GOVERNMENTAL AGENCIES - NON - TTC USE	-	-
PREPAID EXPENSE	-	-
LAND IMPROVEMENTS	459,409.90	459,409.90
ACCUMULATED DEPRECIATION-LAND IMPROVEMENTS (CREDIT BALANCE)	(133,291.80)	(110,352.95)
BUILDINGS AND IMPROVEMENTS	24,448,278.12	24,448,278.12
ACCUM. DEPR. - BUILDINGS & IMPROVEMENTS (CREDIT BALANCE)	(20,473,789.38)	(19,907,491.65)
EQUIPMENT	498,017.81	498,759.81
ACCUM. DEPR. - EQUIPMENT (CREDIT BALANCE)	(314,934.76)	(278,875.26)
CONSTRUCTION IN PROGRESS	211,431.26	124,428.44
INFRASTRUCTURE	32,147,316.59	32,147,316.59
ACCUM. DEPR. - INFRASTRUCTURE (CREDIT BALANCE)	(28,363,137.80)	(27,945,359.08)
PENSION CONTRIBUTION AFTER MEASUREMENT DATE	-	-
DEFERRED OUTFLOWS OF RESOURCES FROM PENSION	369,265.84	369,265.84
TOTAL ASSETS	<u>\$ 163,862,205.46</u>	<u>\$ 170,392,224.96</u>

LIABILITIES

ACCOUNTS PAYABLE	\$ 18,571,988.00	\$ 18,571,988.00
ACCOUNTS PAYABLE - EA TRANSACTION ACCRUALS ONLY	-	-
VOUCHERS PAYABLE - INFERRED	-	-
RETAINAGE PAYABLE	619.87	619.87
STALE DATED PAYABLE	-	-
SALARIES AND EMPLOYEE BENEFITS PAYABLE	-	-
CUSTOMER DEPOSITS	2,100.00	8,100.00
REFUNDABLE DEPOSITS	379,024.61	384,271.61
DUE TO OTHER COUNTY FUNDS	1,127,264.98	945,456.93
DUE TO OTHER COUNTY FUNDS - INFERRED (AUTO ENTRIES ONLY)	6,879.13	5,902.01
DUE TO OTHER GOVERNMENTAL AGENCIES	-	-
SALES TAX PAYABLE	-	-
UNEARNED REVENUE RECEIVED	-	5,449.96
COMPENSATED EMPLOYEE ABSENCES PAYABLE	-	-
NET PENSION LIABILITY	3,165,100.64	3,165,100.64
DEFERRED INFLOWS OF RESOURCES FROM PENSION	400,492.46	400,492.46
DEFERRED SERVICE CONCESSION AGREEMENTS	68,999,504.00	70,417,707.00
TOTAL LIABILITIES	<u>\$ 92,652,973.69</u>	<u>\$ 93,905,088.48</u>

FUND BALANCE

FUND BALANCE - NONSPENDABLE FOR PREPAID COSTS	\$ -	\$ -
FUND BALANCE - RESTRICTED	65,926,259.09	70,247,349.82
FUND BALANCE DESIGNATED OPERATIONS	-	-
FUND BALANCE DESIGNATED CAPITAL PROJECTS	-	-
FUND BALANCE DESIGNATED CONTINGENCIES	-	-
FUND BALANCE RESERVED FOR LOANS	-	-
FUND BALANCE DESIGNATED FOR MAINTENANCE & CONSTRUCTION	-	-
FUND BALANCE DESIGNATED FOR REVITALIZATION PROJECTS	-	-
FUND BALANCE RESERVED FOR ENCUMBRANCES - INFERRED	-	-
FUND BALANCE - UNASSIGNED	5,282,972.68	6,239,786.66
TOTAL FUND BALANCE	<u>\$ 71,209,231.77</u>	<u>\$ 76,487,136.48</u>
TOTAL LIABILITIES AND FUND BALANCE	<u>\$ 163,862,205.46</u>	<u>\$ 170,392,224.96</u>

RECONCILIATION OF FUND BALANCE

CY NET INCOME	\$ (5,277,904.71)
OTHER CHANGES IN FUND BALANCE	0.00
NET CHANGE IN FUND BALANCE	<u>\$ (5,277,904.71)</u>

Source: F-FR-05M01 General Ledger (CAFR) Accounting Period 0 FY 2021; Report Date: 12/21/21

**DANA POINT TIDELANDS
STATEMENT OF REVENUES AND EXPENDITURES (AUDITED)
FOR THE YEARS ENDED JUNE 30, 2021 AND 2020**

	2021	2020
REVENUES		
OTHER LICENSES AND PERMITS	\$ -	\$ -
OTHER COURT FINES	693.97	1,935.52
FORFEITURES AND PENALTIES	-	177.02
INTEREST	109,372.77	1,645,880.90
RENTS AND CONCESSIONS	2,357,261.19	2,181,108.65
STATE - OTHER	-	25,850.00
PARK AND RECREATION FEES	57,617.50	66,791.50
OTHER CHARGES FOR SERVICES	-	-
MISCELLANEOUS REVENUE	6,000.00	66,445.05
SIX MONTH EXPIRED(OUT LAWE CHECKS)	-	-
RETURNED CHECK CHARGES	-	-
OPERATING TRANS IN	-	-
CAPITAL ASSET SALES-NON TAXABLE-RESALE	-	-
CONTRIBUTIONS (SPECIAL ITEMS)	-	-
TOTAL REVENUES	2,530,945.43	3,988,188.64
EXPENDITURES		
REGULAR SALARIES	-	-
OVERTIME	-	-
ANNUAL LEAVE PAYOFFS	-	-
VACATION PAYOFFS	-	-
OTHER PAY	-	-
OTHER SALARIES	-	-
LABOR BURDEN	-	-
LABOR OVERHEAD	-	-
RETIREMENT	-	-
CNTY PAID EXEC DEFERRED COMP PLAN	-	-
1.62% RETIREMENT ER CONTRIBUTION 401(A) PLAN	-	-
RETIREE MEDICAL	-	-
PENSION PREPAYMENT DISCOUNT	-	-
PENSION EXPENSE	-	-
SALARY CONTINUANCE INSURANCE	-	-
HEALTH INSURANCE	-	-
DENTAL INSURANCE	-	-
LIFE INSURANCE	-	-
ACCID DEATH & DISMEMBERMT INS	-	-
OTHER INSURANCE	-	-
WORKERS COMPENSATION - GENERAL	-	-
MEDICARE	-	-
EXECUTIVE CAR ALLOWANCE	-	-
OBP	-	-
ACCRUED SALARIES AND BENEFITS	-	-
Y/E ACCRUED SALARIES AND BENEFITS	-	-
CLOTHING AND PERSONAL SUPPLIES	-	-
TELEPHONE/TGRAPH - OTHER	-	-
ENTERPRISE TELEPHONE SERVICE CHG	-	-
TELEPHONE SVC CHARGES FROM VENDOR	-	-
CELL PHONE, PAGERS, BLACKBERRY	-	-
HOUSEHOLD EXPENSE	3,900.00	11,838.50
HOUSEHOLD EXPENSE - TRASH	-	-
INSURANCE	27,091.05	19,525.27
MAINTENANCE EQUIPMENT - NON-IT MAINTENANCE	1,620.00	1,632.00
MAINTENANCE - BLDGS & IMPRVMTS	115,244.97	24,702.20
MINOR ALTERATIONS & IMPRVMTS	6,459.64	-
MAJOR ALTERATIONS & IMPRVMTS	80,098.78	-
MEDICAL, DENTAL & LAB SUPPLIES	-	-
MEMBERSHIPS	-	215.00
MISCELLANEOUS EXPENSE	-	-
CASH DIFFERENCE	-	-
OFFICE EXPENSE	-	-
PERIODICALS AND JOURNALS	-	-
POSTAGE	-	-
PRINTING COSTS - OUTSIDE VENDORS	-	-
MIN OFFICE EQ TO BE CONTROLLED	-	-
IT HARDWARE PURCHASES (purchases under \$5,000)	-	-
PROFESSIONAL/SPECIALIZED SERVICES	6,254,153.35	5,912,208.93
SURVEYS AND STUDIES	-	-
TEMPORARY HELP	-	-
CWCAP CHARGES	228,241.00	355,009.26
INVESTMENT ADMINISTRATIVE FEES	38,238.32	42,247.59
MERCHANT FEES	-	49.47
ENTERPRISE IT SERVICES	-	23,093.00
IT PROFESSIONAL SERVICES CONTRACT	-	-
PUBLICATIONS AND LEGAL NOTICES	-	-
RENT AND LEASES - EQUIPMENT	-	-
SOFTWARE LEASES & LICENSES	-	-
RENTS AND LEASES - BLDGS & IMPRVMTS	-	-
SMALL TOOLS AND INSTRUMENTS	-	-
SPECIAL DEPARTMENTAL EXPENSE	-	-
TRANSPORTATION AND TRAVEL - GENERAL	25,198.51	10.00
PRIVATE AUTO MILEAGE	-	-
GARAGE EXPENSE	1,448.43	5,559.28
TRANS & TRAVEL - MTGS/CONFER'S	-	-
UTILITIES - PURCHASED ELECTRICITY	59,218.33	71,228.62
UTILITIES - PURCHASED GAS	2,163.29	2,167.00
UTILITIES - PURCHASED WATER	8,205.49	29,870.13
CONTRIBUTIONS TO NON-COUNTY GOVT AGENCIES	-	-
TAXES AND ASSESSMENTS	-	-
EQUIPMENT	-	-
BUILDINGS AND IMPROVEMENTS	-	-
CAPITAL ASSET DISPOSITION	(86,260.82)	(35,986.94)
TRANSFERS OUT = TO FUND 15D	755.00	704.46
SPECIAL ITEMS	-	-
DEPRECIATION	1,043,074.80	1,052,244.04
LOSS OR GAIN ON DISPOSITION OF ASSETS	-	(32,797.33)
TOTAL EXPENDITURES	\$ 7,808,850.14	\$ 7,483,520.48
NET INCOME	<u>\$ (5,277,904.71)</u>	<u>\$ (3,495,331.84)</u>

Source: F-FR-15K221 Financial Statements Data Downloads- Nominal Accounts (CAFR) Period 15;
On Demand PDF ERM Report as of 12/21/2021

**DANA POINT TIDELANDS
EXPENSES
FOR THE YEAR ENDED JUNE 30, 2021**

3. EXPENSES

- C** In October of 2018, the Orange County Board of Supervisors approved a public private partnership with Dana Point Harbor Partners for full revitalization of the Harbor that will include approximately \$400 million worth of improvements. This partnership will ultimately result in a new commercial core with over 110,000 square feet of rentable space; a fully reconstructed marina and dry boat storage building; and, two new hotels. In 2021, efforts to revitalize the Harbor include ongoing facility maintenance, refinement of project designs, and obtaining the requisite entitlements and permits. Construction of the commercial core and marina is slated to commence in FY 2022.

- D** OC Dana Point Harbor provides funds to the OC Sheriff's Department Harbor Patrol for law enforcement services within and around Dana Point Harbor and its trust lands. Fund 108 also contributed towards the Regional Harbor Monitoring Program administered by the San Diego Port District.

**DANA POINT TIDELANDS
 BEGINNING BALANCES AND ENDING BALANCES (AUDITED)
 FOR THE YEAR ENDED JUNE 30, 2021**

<u>ACCOUNTS</u>	<u>BEGINNING BALANCES</u>	<u>ENDING BALANCES</u>	<u>CHANGE IN FUND BALANCE</u>
TOTAL ASSETS	\$ 170,392,224.96	\$ 163,862,205.46	
TOTAL LIABILITIES	\$ 93,905,088.48	\$ 92,652,973.69	
TOTAL FUND BALANCES	\$ 76,487,136.48	\$ 71,209,231.77	\$ (5,277,904.71)