

ESTIMATED BUDGET
1960, 1961

Estimated Receipts:

Farm Rent -----	500.00
Interest -----	800.00
Permits -----	1200.00
Maintenance Fee -----	5200.00
Beach House Rent -----	1500.00
Lease Sales -----	3500.00

12700.00

Estimated Expense:

Salaries & Wages -----	2500.00
Lights -----	175.00
Postage -----	110.00
Office Supplies -----	125.00
Gas & Oil -----	200.00
Maintenance Grounds -----	3200.00
Maintenance Roads -----	4750.00
Machinery Repair -----	400.00
Taxes -----	430.00
Maintenance Water Control	1500.00
Insurance -----	590.00
Interest -----	300.00
Legal & Audit -----	350.00
Adv. Supplies, Misc. -----	200.00

14830.00

SUNSET LAKE ASSOCIATION
GIRARD, ILLINOIS

BALANCE SHEET

ASSETS:	JULY 1, 1960	JUNE 30, 1961
Current Assets:		
Cash in Bank	\$1027.13	\$1788.35
Notes Receivable	15955.50	8999.75
Notes Receivable B H		3978.00
Repurchased Leases	1300.60	1300.00
Total Current Assets	\$18282.63	\$16066.10
Fixed Assets:		
Farm Land	6000.00	\$6000.00
Lakesite	39773.18	39773.18
Baech House Pic.	39476.16	39476.16
Office Fixtures	413.01	413.01
Police Equipment	931.80	933.80
Maintenance Equip.	1900.00	1900.00
Water Control Equip.	143467.75	143467.75
Roads & Drives	36347.63	36347.63
Air Conditioner	4937.08	4937.08
	240711.61	273246.61
Less Depreciation	32535.00	39648.96
Total Assets	258994.24	233597.65 249663.75
Liabilities & Surpluss		
Accounts Payable	1181.67	1971.47
Bonds Outstanding	114550.00	114550.00
Notes Payable	9617.50	7140.50
Deposit on Lease	220.00	
	125569.17	123661.97
Net Worth:		
Surpluss	133425.07	126001.78
Total Liabilities And Surpluss	258994.24	249663.75

SUNSET LAKE ASSOCIATION
GIRARD, ILLINOIS

STATE OF INCOME FOR THE YEAR JULY 1, 1960 TO JUNE 30, 1961

INCOME:

Leases	
Farm Rent	\$800.00
Interest Earned	671.54
Permits	584.32
Maintenance Fee	918.00
Transfer Fee	4804.00
Beach House Rental	255.00
Road Assessment	635.00
Miscellaneous	2656.50
	98.12

Total Income

\$11422.48

Expenses:

Salaries	\$2235.00
Lights	185.09
Postage	104.00
Supplies	15.36
Gas & Oil	295.19
Maintenance Grounds	\$1635.10
Roads	3407.95
Equipment	577.92
Beach House	603.77

6224.74

Social Security

93.13

Taxes	311.90
Farm Expense	347.60
Insurance	617.02
Comm. on Lots	93.00
Legal & Audit	432.10
Extra Labor	16.00
Interest	277.88
Advertising	274.80
Miscellaneous	9.00
Cancellation of Note	200.00
Deprecation	7113.96

Total Expenses

NET LOSS

&18845.77
(7423.29)