

Dear Fellow Bondholders,

Enclosed is the notice of the Annual Meeting of the Sunset Lake Assn. to be held in the American Legion Hall in Virden, Ill. on Thursday evening August 9, 1962. Registration will start at 7: P.M. and meeting to start at 7:30 P.M..

It is very important for all of us to attend this meeting as the time is drawing near for the maturity date of the outstanding bonds of indebtedness. Your board of directors and the attorney have worked out a plan, that we feel is not a pleasant solution but workable and also necessary for the future of our Lake

Along with other business of the Assn. this proposition will be presented for your consideration. Please bear in mind this is a recommendation of your board of directors and the decision is in the hands of the bondholders.

Yours truly,  
Theodore W. Lay

Sunset Lake Assn.

P.S. If you are unable to attend, please sign the Proxy on the back page and send to Sunset Lake Assn., Girard, Ill..

April 17, 1963

H. D. Blair  
Virden, Illinois

Dear Sir:

The following motion was made at the April meeting of Sunset Lake Association Board of Directors:

"Motion by O. Crawford, 2nd by J. Page that the present Trustee situation be discontinued and that the President and Secretary of the Association be authorized to receive from the Trustees (H. D. Blair & Marshall Shutt) any papers held by the Trustees and receipt therefor, and to deposit said papers in safety deposit box or boxes taken in the name of Sunset Lake Association, with access thereto by the President and Secretary of the Association. Motion carried."

Please transfer to George Kemp, President, safety deposit keys and any papers you might have pertaining to Sunset Lake Association.

Yours truly,

Orva Berga Wood,  
Secretary

8/11/63

Dear Sir,

Hope this letter gets to the right place, enclosed is a card for answer to my questions.

I understand Sunset Lake is at Girard so would like to know if I could rent a 2, 3, or 4 room furnished cabin. Prefer 3 rooms if possible. Would like to know how much a year and any other information you think I should know. Also please tell me how many miles Girard is from Taylorville.

Hope this does not inconvenience you in any way.

NOTICE OF ANNUAL MEETING OF BONDHOLDERS

TO: Bondholders of Sunset Lake Association  
Girard, Illinois

Notice is hereby given that the annual meeting of the Bondholders of the Sunset Lake Association, an Illinois Corporation, will be held on the 8th Day of August, 1963, at the hour of 7:30 P.M. DST at the American Legion Building at Virden, Illinois.

The business to be considered at said Annual Meeting is as follows:

1. To make the annual report.
2. To elect six (6) Directors to the Board of Directors.
3. To consider such other and further business as may be brought before the meeting.

Dated this 29th Day of July, 1963.

\_\_\_\_\_  
Orva Berga Wood,  
Secretary

Registration to start at 6:30 P.M. DST, meeting to start at 7:30 P.M. DST.

PROXY

I hereby appoint \_\_\_\_\_ my proxy to vote my \_\_\_\_\_ votes at the Annual Bondholder's Meeting of the Sunset Lake Association to be held August 8, 1963 and instruct him to vote for \_\_\_\_\_ before the meeting.

Signed \_\_\_\_\_

NOTICE OF ANNUAL MEETING OF BONDHOLDERS

TO: Bondholders of Sunset Lake Association  
Girard, Illinois

Notice is hereby given that the annual meeting of the Bondholders of the Sunset Lake Association, an Illinois Corporation, will be held on the 6th Day of August, 1963, at the hour of 7:30 P.M. DST at the American Legion Building at Virden, Illinois.

The business to be considered at said Annual Meeting is as follows:

1. To make the annual report.
2. To elect six (6) Directors to the Board of Directors.
3. To consider such other and further business as may be brought before the meeting.

Dated this 29th Day of July, 1963.

\_\_\_\_\_  
Orva Berga Wood,  
Secretary

Registration to start at 6:30 P.M. DST, meeting to start at 7:30 P.M. DST.

PROXY

I hereby appoint \_\_\_\_\_ my proxy to vote  
my \_\_\_\_\_ votes at the Annual Bondholder's Meeting of the Sunset Lake  
Association to be held August 8, 1963 and instruct him to vote for \_\_\_\_\_  
\_\_\_\_\_ before the meeting.

Signed \_\_\_\_\_

SUNSET LAKE ASSOCIATION  
GIRARD, ILLINOIS  
STATEMENT OF INCOME  
JULY 1, 1962 TO JUNE 30, 1963

INCOME

Farm Rent		895.76
Interest Earned		253.19
Boat Permits		1768.00
Maintenance Fees		4872.75
Transfer Fees		624.00
Beach House Rental		3112.80
Excise Tax		55.00
Miscellaneous		89.47
Special Assessments		2670.00

14340.97

TOTAL INCOME

EXPENSES

Salaries		1980.00
Lights		159.58
Postage		14.30
Supplies		257.30
Gas and Oil		77.73
Maintenance and Repair-Grounds	502.45	
Maintenance and Repair-Roads	5188.03	
Maintenance and Repair-Equipment	648.09	
Maintenance and Repair-Beach House	<u>142.09</u>	6480.66
Social Security Tax		65.63
Taxes		250.66
Farm Expenses		326.97
Insurance		300.56
Legal and Audit		665.00
Miscellaneous		96.18
Sand for Beach		45.29
Outside Work		27.00
Bookkeeping and Secretarial		510.00
Depreciation		<u>7071.06</u>

18327.92

TOTAL EXPENSES

NET LOSS

(3986.95)

)  
)  
)

ss.

AFFIDAVIT OF MAILING NOTICE

ster, being duly sworn on oath, deposes and says that  
ry of Sunset Lake Association, a not for profit corp-  
ate of Illinois; that on the 24<sup>th</sup> day of April,  
ed a notice of a special meeting of bondholders of said  
e held on the 10th day of May, 1962, a copy of which  
d as Exhibit "A", to each bondholder of record entitled  
meeting, by depositing in the United States mail sealed  
postage prepaid thereon, in each which envelope was  
of such notice, said envelopes being addressed, respect-  
bondholder of the corporation of record at the close of  
day of the mailing of such notice, at the respective  
ch bondholders as they then appeared on the records of

Owen S. Foster  
Secretary

sworn to before me  
y of April, 1962.

H. Cook  
Notary Public



NOTICE OF ANNUAL MEETING OF BONDHOLDERS

TO: Bondholders of Sunset Lake Association  
Girard, Illinois

Notice is hereby given that the annual meeting of the Bondholders of the Sunset Lake Association, an Illinois Not For Profit Corporation, will be held on the 9th day of August, 1962, at the hour of 7:30 P.M., DST, at the American Legion Building at Virden, Illinois.

The business to be considered at said annual meeting is as follows:

1. To elect six (6) Directors to the Board of Directors.
2. To consider an amendment to the Articles of Incorporation of the Sunset Lake Association, which amendment is unanimously recommended by the Board of Directors as follows:

"BE IT RESOLVED, that Paragraph Number 5 of the Articles of Incorporation be amended by striking the verbiage therein as to corporate purpose and substituting the following:

'To promote the civic welfare of the communities of Girard, Virden and their surrounding areas, thereby bringing about civic betterments and social improvements; in the further-



NOTICE OF ANNUAL MEETING OF MEMBERS

TO: Bondholders of Sunset Lake Association  
Girard, Illinois

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The business to be considered at said annual meeting is as follows:

1. To elect six (6) Directors to the Board of Directors.
2. To consider an amendment to the Articles of Incorporation of the Sunset Lake Association, which amendment is unanimously recommended by the Board of Directors as follows:

"BE IT RESOLVED, that Paragraph Number 5 of the Articles of Incorporation be amended by striking the verbiage therein as to corporate purpose and substituting the following:

'To promote the civic welfare of the communities of Girard, Virden and their surrounding areas, thereby bringing about civic betterments and social improvements; in the furtherance of which to have the power to own and operate water supply facilities for drinking, fire protection and general domestic use on a mutual or cooperative basis; to promote the development, establishment and expansion of industry in the area above stated; to own, lease or sublease real estate for residential, commercial, or water storage and treatment purposes on a cooperative basis.' "

3. To consider an amendment to the By-laws of the Association, unanimously recommended by the Board of Directors as follows, to wit:

"By adding to Article I a Section to be numbered 3 to read as follows:

'To promote the civic welfare of the communities of Girard, Virden and their surrounding areas, thereby bringing about civic betterments and social improvements; in the furtherance of which to have the power to own and operate water supply facilities for drinking, fire protection and general domestic use on a mutual or cooperative basis; to promote the development, establishment and expansion of industry in the area above stated; to own, lease or sublease real estate for residential, commercial, or water storage and treatment purposes on a cooperative basis.' "

4. To consider an amendment to the By-laws of the Association, unanimously recommended by the Board of Directors as follows, to wit:

'That Article II, Section 1 of the By-laws of the Association be amended as follows: By striking the first four (4) lines of the By-

laws as now in existence and substituting therefor the following:

'The membership in this Association shall consist of two (2) classes, Class "A" and Class "B". Each class shall be evidenced by Certificate of Membership stating its class and generally in words and figures as follows: "

5. To consider an amendment to the By-laws of the Association, unanimously recommended by the Board of Directors as follows, to wit:

'That Article II be amended by adding:

'Section 1. (a) Class "A" membership shall be open only to those who shall, on or before the 1st day of September, 1964, surrender to the Treasurer of Sunset Lake Association Four Hundred (\$400.00) Dollars worth of outstanding Association bonds for cancellation (or the equivalent thereof in cash). Class "B" membership shall be open to those who shall, on or before the 1st day of September, 1964, surrender to the Treasurer of Sunset Lake Association One Hundred (\$100.00) Dollars worth of outstanding Association bonds for cancellation (or the equivalent thereof in cash).'

6. To consider an amendment to the By-laws of the Association, unanimously recommended by the Board of Directors as follows, to wit:

'That Article II be amended by adding:

'Section 1. (b) The rights and privileges of each class of membership shall be as follows:

Class "A":

(1) Only Class "A" membership shall be entitled to vote at special and annual meetings of the membership and shall be entitled to one vote per each Certificate of Membership.

(2) Shall be entitled to hold a lease;

(3) Shall be entitled to all privileges of the lake as they may from time to time be determined by the Board of Directors;

(4) Shall be entitled to hold office in Sunset Lake Association.

Class "B":

(1) Shall be entitled to fishing privileges at Sunset Lake;

(2) Shall be entitled to boating privileges at Sunset Lake;

(3) Shall be entitled to be accompanied by guests in the enjoyment of (1) and (2), subject to such regulations as the Board of Directors may from time to time enact.

(4) Class "B" stock shall have no vote (except on the subject of raising of limits of assessments of Class "B" memberships by the Board.)'

7. To consider an amendment to the By-laws of the Association, unanimously recommended by the Board of Directors as follows, to wit:

'That Article II be amended by adding:

'Section 1. (c) ASSESSMENT OF MEMBERS:

Class "A" members may be assessed by the Board of Directors in an amount deemed necessary for the operation of Sunset Lake Association up to the amount of Thirty (\$30.00) Dollars per membership per fiscal year.

Class "B" members may likewise be assessed up to the limit of Ten (\$10.00) Dollars per membership per fiscal year by the Board.

These upward limits on assessments by the Board may not be changed by the Board, but may be raised by a two-thirds (2/3) vote of members present at a special or annual meeting in person or by proxy after due notice is given as provided by the By-laws. "

8. To consider an amendment to the By-laws of the Association, unanimously recommended by the Board of Directors as follows, to wit:

"That Article II be amended by adding:

'Section 1. (d) TRANSFER OF CERTIFICATE OF MEMBERSHIP:

Class "A" Certificates of Membership may be transferred by a majority vote of the Board of Directors present at any meeting at which said application is considered, but Class "B" membership shall be non-transferrable, shall be considered a life membership, personal to the member in whose name the certificate of membership is originally issued.' "

9. To consider an amendment to the By-laws of the Association, unanimously recommended by the Board of Directors as follows, to wit:

"That Article II, Section 5 shall be amended by striking said Section 5 in toto."

10. To consider an amendment to the By-laws of the Association unanimously recommended by the Board of Directors as follows, to wit:

"That Article V shall be amended by striking the word 'bondholder' and substituting therefor the following: 'Class "A" Member.'"

11. To consider such other and further business as may be brought before the meeting.

Dated this \_\_\_\_\_ day of July, 1962.

Acting Secretary

*President*

NO

NOTICE OF ANNUAL MEETING OF BONDHOLDERS

TO: Bondholders of Sunset Lake Association  
Girard, Illinois

Notice is hereby given that the annual meeting of the Bondholders of the Sunset Lake Association, an Illinois Not For Profit Corporation, will be held on the 9th day of August, 1962, at the hour of 7:30 P. M., DST, at the American Legion Building at Virden, Illinois. The business to be considered at said annual meeting is as follows:

1. To elect six (6) Directors to the Board of Directors.
2. To consider an amendment to the articles of incorporation of the Sunset Lake Association, which amendment is unanimously recommended by the Board of Directors as follows:

"BE IT RESOLVED, that Paragraph Number 5 of the Articles of Incorporation be amended by striking the verbage therein as to corporate purpose and substituting the following:

'To promote the civic welfare of the communities of Girard, Virden and their surrounding areas, thereby bringing about civic betterments and social improvements; in the furtherance of which to have the power to own and operate water supply facilities for drinking, fire protection and general domestic use on a mutual of cooperative basis; to promote the development, establishment and expansion of industry in the area above stated; to own, lease or sublease real estate for residential, commercial, or water storage and treatment purposes on a cooperative basis.'

3. To consider an amendment to the By-laws of the Association, unanimously recommended by the Board of Directors as follows, to wit:

"By adding to Article 1 a Section to be numbered 3 to read as follows:

'To promote the civic welfare of the communities of Girard, Virden and their surrounding areas, thereby bringing about civic betterments and social improvements; in the furtherance of which to have the power to own and operate water supply facilities for drinking, fire protection and general domestic use on a mutual of cooperative basis; to promote the development, establishment and expansion of industry in the area above stated; to own, lease or sublease real estate for residential, commercial, or water storage and treatment purposes on a cooperative basis.'

4. To consider an amendment to the By-laws of the Association, unanimously recommended by the Board of Directors as follows, to wit:

" That Article 11, Section 1 of the By-laws of the association amended as follows: By striking the first four (4) lines of the By-

"That Article 11 be amended by adding:

'Section 1. (b) The rights and privileges of each class of membership shall be as follows:

Class "A":

- (1) Only Class "A" membership shall be entitled to vote at special and annual meetings of the membership and shall be entitled to one vote per each Certificate of Membership.
- (2) Shall be entitled to hold a lease;
- (3) Shall be entitled to all privileges of the lake as they may from time to time be determined by the Board of Directors;
- (4) Shall be entitled to hold office in Sunset Lake Association.

Class "B":

- (1) Shall be entitled to fishing privileges at Sunset Lake;
- (2) Shall be entitled to boating privileges at Sunset Lake;
- (3) Shall be entitled to be accompanied by guests in the enjoyment of (1) and (2), subject to such regulations as the Board of Directors may from time to time enact.
- (4) Class "B" stock shall have no vote (except on the subject of raising of limits of assessments of Class "B" memberships by the board)"

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8. To consider an amendment to the By-laws of the Association, unanimously recommended by the Board of Directors as follows, to wit:  
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9. To consider an amendment to the By-laws of the Association, unanimously recommended by the Board of Directors as follows, to wit:  
"That Article 11, Section 5 shall be amended by striking said Section 5 in toto."

10. To consider an amendment to the By-laws of the Association, unanimously recommended by the Board of Directors as follows, to wit:

"That Article 7 shall be amended by striking the word 'bondholder' and substituting thereof the following: 'Class "A" Member."

11. To consider such other and further business as may be brought before the meeting.

Dated this \_\_\_\_\_ Day of July, 1962.

Frederic W. Gray  
President

I hereby appoint \_\_\_\_\_ My proxy to  
vote my \_\_\_\_\_ votes at the annual Bondholders Meeting of  
the Sunset Lake Ass'n, to be held August \_\_\_\_\_ 19\_\_\_\_  
and instruct him to vote for \_\_\_\_\_  
\_\_\_\_\_ before the Annual Meeting.

Signed \_\_\_\_\_

by the Board of Directors as follows:

"BE IT RESOLVED, that Paragraph Number 5 of the Articles of Incorporation be amended by striking the verbiage therein as to corporate purpose and substituting the following:

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"By adding to Article I a Section to be numbered 3 to read as follows:

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- (2) Shall be entitled to hold a lease;
- (3) Shall be entitled to all privileges of the lake as they may from time to time be determined by the Board of Directors;
- (4) Shall be entitled to hold office in Sunset Lake Association.

Class "B":

- (1) Shall be entitled to fishing privileges at Sunset Lake;
- (2) Shall be entitled to boating privileges at Sunset Lake;
- (3) Shall be entitled to be accompanied by guests in the enjoyment of (1) and (2), subject to such regulations as the Board of Directors may from time to time enact.
- (4) Class "B" stock shall have no vote (except on the subject of raising of limits of assessments of Class "B" memberships by the Board.)'

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9. To consider an amendment to the By-laws of the Association, unanimously recommended by the Board of Directors as follows, to wit:

"That Article II, Section 5 shall be amended by striking said Section 5 in toto."

10. To consider an amendment to the By-laws of the Association unanimously recommended by the Board of Directors as follows, to wit:

"That Article V shall be amended by striking the word 'bondholder' and substituting therefor the following: 'Class "A" Member."

11. To consider such other and further business as may be brought before the meeting.

Dated this \_\_\_\_\_ day of July, 1962.

Acting-Secretary

*President*

I hereby appoint \_\_\_\_\_ My proxy to vote  
my \_\_\_\_\_ votes at the Annual Bondholder's Meeting of  
the Sunset Lake Ass'n. to be held August \_\_\_\_\_ 19\_\_\_\_  
and instruct him to vote for \_\_\_\_\_  
\_\_\_\_\_ before the Annual Meeting.

Signed \_\_\_\_\_

EXPENSES

Salaries \$ 2,460.00  
 Lights 147.24  
 Postage 258.31  
 Supplies 47.61  
 Gas and Oil 93.72

Maintenance and Repair - Grounds \$ 480.30  
 - Roads 4,412.72  
 - Equipment 249.77  
 - Beach Huse 80.38  
 - ~~Maintenance~~ 5,646.20

Social Security

Taxes 72.48  
 Farm Expense 518.01  
 Insurance 307.35  
 Legal and Audit 559.47  
 Interest 545.75  
 Miscellaneous 101.85  
 Sand for Beach 9.00  
 Mowing 162.24  
 Excise Tax \* 117.50  
 Depreciation 1,545.00  
6,968.96

TOTAL EXPENSES

NET LOSS

\$19,560.69  
\$ (4,540.87)

\* On Excise Tax \$1,242.00 was collected by Special Assessments and \$303.00 was taken out of the General Fund.