

NOTICE OF ANNUAL MEETING OF SHAREHOLDERS

July 25, 1969

The Annual Meeting of the Class "A" Members of Sunset Lake Association, Inc. will be held at the State Bank of Virden, Virden, Illinois, on the 8th day of August, 1969 at 7:30 P.M. DST, to conduct the following business:

1. Receive the annual report of the corporation Secretary as to corporate business for the past year.
2. To elect three (3) Directors at large from Class "A" membership.
3. To conduct such other and further business as may come before the meeting of said Class "A" Members.

If you cannot be present at the meeting, please sign and return the enclosed proxy to the Association's Secretary.

Orva Berga Wood
Secretary, Orva Berga Wood
P.O. Box 229
The Mall Building
Virden, Illinois 62690

Registration to start at 7:00 P.M., DST, meeting to start at 7:30 P.M., DST.

Proxy

I hereby appoint _____ my proxy to vote my one vote at the Annual Class "A" Membership Meeting of the Sunset Lake Association to be held August 8, 1969, and instruct him to vote on all matters to come before the meeting.

Signed _____

SUNSET LAKE ASS'N.

ASSETS

| | Dr. | |
|---------------------------|-------------|----|
| Cash in Bank | \$ 1,197.68 | \$ |
| Accounts Receivable | 104.74 | |
| Notes Receivable | 14,720.00 | |
| Land - Land Site | 39,773.18 | |
| Land - Farm | 6,000.00 | |
| Farm House | 3,000.00 | |
| Beach House & Picnic Area | 38,363.43 | |
| Office Furniture | 394.43 | |
| Police Equipment | 362.40 | |
| Maintenance Equipment | 1,900.00 | |
| Water Control Equipment | 142,867.75 | |
| Roads & Driveways | 36,347.63 | |

Cr.

16,022.42

LIABILITIES

| | |
|-----------------------------|------------|
| Accounts Payable | 1,190.62 |
| Notes Payable | 11,800.00 |
| Bounds Outstanding | 100.00 |
| Withholding Tax Payable | 57.76 |
| Social Security Tax Payable | 26.22 |
| Net Worth of Corporation | 259,954.21 |

285,031.24

13,174.60

INCOME

| | |
|-------------------------|-----------|
| Leases | 17,373.00 |
| Farm - Rental | 249.00 |
| Interest | 365.77 |
| Concessions | 286.75 |
| Boat & Building Permits | 1,143.00 |
| Maintenance Fee | 4,985.51 |
| Transfer Fee | 301.00 |
| Beach House - Rental | 625.00 |
| Other | 81.60 |

254,106.3

EXPENSES

| | |
|-----------------------------|----------|
| Salaries -Office | 465.00 |
| Salaries -Policing | 700.00 |
| Heat, Lights, & Etc. | 157.74 |
| Postage | 32.50 |
| Office Expense | 99.51 |
| Gas & Oil | 43.80 |
| Grounds Main. & Upkeep | 596.43 |
| Roads Main. & Upkeep | 6,568.48 |
| Machinery Repair | 217.15 |
| Soc. Sec. & Withholding | 93.58 |
| Advertisement | 46.02 |
| Taxes - Real Estate | 288.60 |
| Farm Expense | 611.56 |
| Main. Water Control Equip. | 2,056.00 |
| Insurance | 532.45 |
| Legal & Auditing | 85.00 |
| Repair & Upkeep Beach House | 1.58 |
| Interest | 120.00 |
| Selling of Lots | 380.80 |

13096.20
38363.43
51459.63

13096.20

412.00

\$ 298,127.44 \$ 298,127.44

Cash Received by Bonds as to Date \$116,705.00 - 1017 Bond Holders
Cash Received by Leases \$187,880.00 - 293 Lease Holders

304,585.00

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