

NOTICE OF ANNUAL MEETING OF SHAREHOLDERS

August 4, 1971

The Annual Meeting of the Class "A" Members of Sunset Lake Association, Inc. will be held at the State Bank of Virden, Virden, Illinois, on the 13th day of August, 1971 at 7:30 P. M. DST, to conduct the following business:

1. Receive the annual report of the corporation Secretary as to corporate business for the past year.
2. To elect three (3) Directors at large from Class "A" membership.
3. To consider the following additions to the By-Laws of Sunset Lake Association:

Yes

No

190

46

193

42

201

33

150

70

189

19

- (a) Article VIII, Section 1. Property Ownership. No person, man-wife combination, or any other entity shall hold title to more than four (4) lots at Sunset Lake at any given time.
- (b) Article VIII, Section 2. Sale of lots not directly on Sunset Lake. Lots at Sunset Lake which are not bordering the Lake, cannot be sold without prior approval of a majority of the Class "A" Membership.
- (c) Article VIII, Section 3. Ownership Affidavit. In addition to other requirements, any purchaser of a Class "A" Membership and of a lease of lake properties, will be required to sign an affidavit to the effect that he or she is the true owner of said Class "A" Membership and lease.
- (d) Article IX, Section 1. The purpose of the Sunset Lake Association is to administer a recreational and residential facility. The Association has never intended that said facility, which includes the lake and surrounding real estate, be used for speculative purposes. Therefore, no subdividing or land or home speculation is allowable. No "For Sale" signs shall be placed on any lots, or in the area of any building, either prior to, during, or after construction thereof until the building has been used and occupied.
- (e) Article X, Section 1. If the Board of Directors, from time to time, shall elect to promulgate a new rule or change an existing rule, said new rule or amended rule shall not be enforced without giving written notice to all members of the Association.

4. To conduct such other and further business as may come before the meeting of said Class "A" Members.

STATEMENT

The Board of Directors of the Sunset Lake Association regrets that the Minutes of the Annual Meeting of the Lake Association held Friday, August 13, 1971 are not available in a true and accurate form.

Circumstances beyond our control do not make these complete minutes available.

The minutes of this meeting which will be read herewith represent a recall, as much as is possible, within the limits of human memory.

We regret that each motion as it was presented, and the names of the parties who moved and seconded such motions are not a matter of record.

The Annual Meeting of Class "A" members of Sunset Lake Association was held Friday, August 13, 1971 at the State Bank of Virden, Virden, Illinois.

President, George Lane, called the meeting to order at 7:30 P.M.

The minutes of the previous annual meeting were read and approved.

Allen Mortimer, Chairman of the Finance Committee and Treasurer of the Association, presented the Financial report which had been prepared and given to each of the members upon entering the meeting. After discussion, it was agreed that the report as prepared was not a true financial statement, and that a complete financial statement should be made and presented to the membership as soon as possible.

Reports by other committee chairmen elicited comments and discussion to a varying degree.

The report by the Water Lines Committee brought about several comments and complaints regarding the way the contractor had installed the Water Lines. Those with complaints were urged to present these complaints in writing to the secretary so that action could be taken upon them.

There was again discussion on the Water Weed problem which exists, and after discussion, it was agreed that this problem would receive action.

Roads and Grounds and Construction report brought about a repeat of the problems which exist as a result of installation of the Water Lines.

The Legal Committee had no specific problems to report.

The Conservation Committee reported that additional Channel Catfish had been received and placed in the Lake.

The question of the use of Mini-bikes on lake roads and property brought about considerable discussion.. In the final analysis, the Board decision to prohibit the use of these machines stood.

The subject of Water skiing hours on Saturday afternoon provided a very lively discussion. After this discussion, it was agreed to poll the membership and to have a ballot by mail, such ballots to be counted at the next regular meeting of the Board of Directors.

President Lane called for nominations for the posts of member of the Board of Directors, 3 to be elected.

Those nominated and the number of votes each received is as follows:

Ollie Crawford	166 votes
Earl Haynes	75 votes
Sam O'Neal	186 votes
Ralph Evans	90 votes
Robert Kreppert	147 votes

O'Neal, Crawford and Kreppert were elected.

The next order of business was consideration of the By-Law changes as listed in the Notice of the Annual Meeting.

These are repeated as follows:

- (a) Article VIII, Section 1. Property Ownership. No person, man-wife combination, or any other entity shall hold title to more than Four (4) lots at Sunset Lake at any given time.
- (b) Article VIII, Section 2. Sale of lots not directly on Sunset Lake. Lots at Sunset Lake which are not bordering the lake, cannot be sold without prior approval of a majority of the Class "A" Membership.
- (c) Article VIII, Section 3. Ownership Affidavit. In addition to other requirements, any purchaser of a Class "A" Membership and of a lease of lake properties, will be required to sign an affidavit to the effect that he or she is the true owner of said Class "A" Membership and lease.
- (d) Article IX, Section 1. The purpose of the Sunset Lake Association is to administer a recreational and residential facility. The Association has never intended that said facility, which includes the lake and surrounding real estate, be used for speculative purposes. Therefore, no subdividing of land or home speculation is allowable. No "For Sale" signs shall be placed on any lots, or in the area of any building, either prior to, during, or after construction thereof until the building has been used and occupied.
- (e) Article X, Section 1. If the Board of Directors, from time to time, shall elect to promulgate a new rule or change an existing rule, said new rule or amended rule shall not be enforced without giving written notice to all members of the Association.

The changes received votes as follows:

- (a) Yes 190 votes No 46 votes
- (b) Yes 193 votes No 42 votes
- (c) Yes 201 votes No 33 votes
- (d) Yes 70 votes No 150 votes
- (e) Yes 189 votes No 19 votes

Upon the call for further business, none appeared. The meeting was then adjourned.