

## Farm Report

We have 24 A. of real fine looking corn. The balance of ~~farm~~ in Lent. Set-aside acres. with an estimated yield of 100 bu. per. ac. at ~~about~~ <sup>5.5</sup> per bu. with which

I might add is at this time a very conservative figure. This would give us a gross income of about \$3000.00 We had planting expenses of for. Seed, herbicide, and Fertilizer. in the amt. of \$500.00 This giving ~~us~~ us a net. operating income of \$2500.00

adding to ~~the~~ this the Lent. payment. of \$225.00 bringing the ~~total~~ total estimated income to \$2725.00

I might point out that this is about \$1200.00 more than shows on the proposed operating budget. presented this evening. but here again this figure could well be higher since, <sup>now</sup> Corn ~~is~~, today 8-10-73, could be contracted for future delivery for. \$2.90 per bu. thus raising our total income considerably.

This decision of course will be in the hands of the new board elected this eve.

I want to take this opportunity to thank the membership for ~~electing~~ electing me

to receive them with love for you!

It has been a pleasure to serve you and  
I thank you very much.

Thank you.

SUNSET LAKE ASSOCIATION  
October 18, 1973

A special meeting of Class A and Class B members of Sunset Lake Association was held at 7:30 P.M. on Thursday, October 18, 1973 at the State Bank of Virden in Virden, Illinois. The special meeting was called by the Directors of the Association for the purpose of adopting an operating budget for the current fiscal year.

The meeting was called to order by President Lane at 7:30 P.M. The secretary reported registrations as follows: Class A members, 48 present in person and 64 by proxy, Class B members, 1 present in person and 2 by proxy, a total of 115. The president announced that any number over 45 constitutes a quorum.

At the request of President Lane, Treasurer John Harmison explained the budget presented for approval by the Board of Directors. Discussion followed.

Robert Kreppert suggested that the amount of a special maintenance fee be increased enough so that the receipts for the year would equal the estimated expenditures. After discussion, Kreppert moved that the fee be increased to \$37.00 per lot per Class A member and to \$12.00 per Class B member. The motion was seconded by Louis Schroll. The motion was defeated on Ballot #1 by a vote of 27 Yes and 88 No votes.

A motion was made by Dr. Hedrick to adopt the budget presented by the Board of Directors calling for estimated receipts of \$31,135 and estimated expenditures of \$33,353. The motion was seconded by Tom Rachford, and carried by 75 Yes votes to 40 No votes.

Meeting adjourned at 8:45 P.M.

  
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F. W. Randolph, Secretary

NOTICE OF ANNUAL MEETING OF MEMBERS OF SUNSET LAKE ASSOCIATION

August 10, 1973

The annual meeting of the members of Sunset Lake Association will be held at the State Bank of Virden, 103 South Springfield Street, Virden, Illinois, on the 10th day of August, 1973 at 7:30 P.M., DST, to receive reports of officers and committee chairmen, to elect three (3) directors at large from the Class "A" membership, to vote on three (3) proposals to amend the by-laws of the Association, and to transact any other business that may be properly presented at the meeting. The three proposals (numbered to correspond with the number of the ballot to be used) are:

Proposal No. 2 - Shall paragraph (c) of Section 1, Article II, be amended to read:

"Class "A" members may be assessed by the Board of Directors in an amount deemed necessary for the operation of Sunset Lake Association up to the amount of thirty dollars (\$30.00) per membership per fiscal year. This limitation shall not be construed to apply to the assessments for maintenance of corporate property, roads, and shoreline of the lake, which shall be budgeted by the Board of Directors, submitted to and approved at the annual meeting of the members of the Association.

Class "B" members may likewise be assessed by the Board of Directors up to a limit of fifty dollars (\$50.00) per membership per fiscal year.

These upward limits on assessments by the Board of Directors may not be changed by the Board of Directors, but may be raised by a two-thirds (2/3) vote of members present in person or by proxy at a special or annual meeting after due notice is given as provided in the by-laws."

Proposal No. 3 - Shall the by-laws be amended by adding a paragraph to the end of Section 5, Article II, as follows:

"The secretary shall include with the letter of notice a copy of the financial statement of the Association and a copy of the Board of Directors' proposed budget for the ensuing year."

Proposal No. 4 - Shall the by-laws be amended by adding Article VIII, which would provide as follows:

"Section 1. The purpose of Sunset Lake Association is to create and preserve a recreational and residential facility for the benefit of Association members and, therefore, in order to control and discourage speculation in lake property and surrounding real estate, unless prior approval by a two-thirds (2/3) vote of the Board of Directors is obtained, no lot or real estate leased from the Association may be divided into smaller tracts for the purpose of sale by the lessee-custodian, and no lot or real estate leased from the Association shall be developed by placing buildings thereon for the purpose of the sale of such lot or real estate unless such buildings are initially intended for the benefit and use of the lessee-custodian of such lot or real estate and such buildings are actually used by such lessee-custodian prior to such lot or real estate being placed for sale."

Class "B" members are entitled to vote only on Proposal No. 2. The Board of Directors favors adoption of all three proposals and urges the members to vote "Yes" on ballots numbered 2, 3 and 4.

A proxy form is enclosed with this notice. If you cannot be present at the meeting, please execute the proxy and mail it to the Secretary, P.O. Box 61, Girard, Illinois 62640. Proxies may also be turned in at the annual meeting.

Registration for the meeting will start at 6:30 P.M. on August 10--the meeting will start promptly at 7:30 P.M.

*F. W. Randolph*  
F. W. Randolph  
Secretary

SUNSET LAKE ASSOCIATION

ANNUAL MEETING  
August 10, 1973

A regular annual meeting of members of the Sunset Lake Association was held August 10, 1973 in the State Bank of Virden, 103 S. Springfield St., Virden, Ill. The meeting was called to order at 7:40 P.M. by President Sam O'Neal.

President O'Neal welcomed the members and introduced the directors who were present, Robert Glatz, Earl Haynes, Charles C. Jones, George C. Cox, George R. Lane, Frank Sharp, Ray Mottershaw and Robert Kreppert.

The president then called for the selection of a temporary chairman to conduct the meeting. Louis Schroll was elected by voice vote after being nominated by Robert Slagle, seconded by Russell Farquhar.

F. W. Randolph was selected as secretary for the meeting on motion by Bill Allen, seconded by Jake Mottershaw.

The chair was then turned over to Chairman Schroll.

Chairman Schroll appointed Bud Miller and Bob Slagle to act as inspectors of proxies and to count ballots. After checking the registrations of members, the inspectors announced that there were 71 Class "A" members present in person and 97 represented by proxy or a total of 168 Class "A" members entitled to vote, plus 1 Class "B" member present in person and 2 represented by proxy, for a grand total of 171.

The secretary read the minutes of the annual meeting held August 11, 1972. There were no additions, deletions or corrections requested from the floor. A motion was made by Hans Fehrholz to accept the minutes as read. The motion was seconded by Bud Miller and carried on voice vote.

Each director then gave a brief report of the work done in the past year by the committee he headed. A short question and answer period followed.

The chairman then asked for nominations for three directors to serve for terms of three years each.

John Harmison was nominated by Dr. Hedrick, seconded by Bill Miller.

George Lane was nominated by Jack Gordon, seconded by Bill Allen.

Robert Alderson was nominated by Charles C. Jones, seconded by Bud Miller.

A motion was made by Bob Slagle to close the nominations, which was seconded by Keith Shewmaker and carried by voice vote.

Jack Gordon moved that the three nominees be elected by acclamation. The motion was seconded by Dr. Hedrick and carried by voice vote.

A motion was made by Bob Slagle to adopt Proposal No. 2 as presented in the notice of the annual meeting, which would amend paragraph (c), Section 1, Article II of the by-laws to read:

"Class "A" members may be assessed by the Board of Directors in an amount deemed necessary for the operation of Sunset Lake Association up to the amount of thirty dollars (\$30.00) per membership per fiscal year. This limitation shall not be construed to apply to the assessments for maintenance of corporate property, roads,

Sunset Lake Association

Annual Meeting  
August 10, 1973

and shoreline of the lake, which shall be budgeted by the Board of Directors, submitted to and approved at the annual meeting of the members of the Association.

Class "B" members may likewise be assessed by the Board of Directors up to a limit of fifty dollars (\$50.00) per membership per fiscal year.

These upward limits on assessments by the Board of Directors may not be changed by the Board of Directors, but may be raised by a two-thirds (2/3) vote of members present in person or by proxy at a special or annual meeting after due notice is given as provided in the by-laws."

The motion was seconded by Bud Miller. A tally of ballots disclosed 106 "Yes" votes and 53 "No" votes. The motion did not carry because it lacked 2/3rds of the votes entitled to be cast by members present or represented by proxy.

A motion was made by Hilda Bettis to adopt Proposal No. 3 which would amend the by-laws by adding a paragraph to the end of Section 5, Article II, as follows:

"The secretary shall include with the letter of notice a copy of the financial statement of the Association and a copy of the Board of Directors' proposed budget for the ensuing year."

The motion was seconded by Vanetta McDonald. A tally of ballots disclosed 155 "Yes" votes and 2 "No" votes. Motion carried.

A motion was made by Bob Slagle to adopt Proposal No. 4 which would amend the by-laws by adding Article VIII as follows:

"Section 1. The purpose of Sunset Lake Association is to create and preserve a recreational and residential facility for the benefit of Association members and, therefore, in order to control and discourage speculation in lake property and surrounding real estate, unless prior approval by a two-thirds (2/3) vote of the Board of Directors is obtained, no lot or real estate leased from the Association may be divided into smaller tracts for the purpose of sale by the lessee-custodian, and no lot or real estate leased from the Association shall be developed by placing buildings thereon for the purpose of the sale of such lot or real estate unless such buildings are initially intended for the benefit and use of the lessee-custodian of such lot or real estate and such buildings are actually used by such lessee-custodian prior to such lot or real estate being placed for sale."

The motion was seconded by Hans Fehrholz. A tally of ballots disclosed 142 "Yes" votes and 13 "No" votes. Motion carried.

Robert Kreppert then presented a proposed operating budget for the fiscal year ending June 30, 1974 showing estimated expenditures of \$43,427 and estimated receipts of \$36,900, including a special assessment of \$50 per lot. Several individual items in the proposed budget were questioned and an answer given by Mr. Kreppert. Much discussion followed. A motion was made by Bill Miller to change the special assessment to \$50 per member. The motion was seconded by Robert Pickerill. A vote by written ballot was 102 "No" and 66 "Yes" with 3 ballots spoiled. Motion defeated.

After further discussion Russell Sharp moved that a special assessment of \$50 per lot be approved, as proposed in the budget. The motion was seconded by Bud Miller. A tally of ballots disclosed 90 "No" votes and 77 "Yes" votes. Motion defeated.

An unidentified member moved that a rule be adopted requiring that all proxies be executed before a notary public. The motion failed for lack of a second.

The meeting adjourned at 11:35 P.M. on motion by Bud Miller, seconded by Jack Gordon.

F. W. Randolph  
F. W. Randolph, Secretary

SUNSET LAKE ASSOCIATION

Finance Committee - Proposed Budget for the year 1972-1973

Incomes

Farm Rent	\$ 1,000.00
Interest	600.00
Assessment, Maintenance Fees & Boat Permits	16,000.00
Transfer Fees, Building Permits, Etc.	<u>750.00</u>
Total	\$18,350.00

Expenses:

Bond Interest	\$ 200.00
Salaries - Patrolman	1,680.00
- Frank Sharp obligation	1,200.00
Automobile Rental	1,080.00
Lights & Water	600.00
Postage & Office Supplies	700.00
Supplies, Other	200.00
Gasoline & Oil for Boat	75.00
Boat Maintenance	50.00
Maintenance - Grounds	1,200.00
" - Communications Equip.	25.00
" - Roads	7,500.00
" - Equipment	100.00
Taxes - Social Security	150.00
" - Real Property	500.00
Insurance	500.00
Legal & Audit	900.00
Bookkeeping - Secretarial	1,750.00
Travel	100.00
Telephone	200.00
Rent	100.00
Directors' Fees	1,200.00
Water Weed Control	500.00
Shore Line Expense	2,000.00
Fish Stock	500.00
Miscellaneous	<u>500.00</u>
Total	\$23,510.00

Estimated deficit

\$ 5,160.00

## SUNSET LAKE ASSOCIATION

Proposed Operating Budget  
for the Fiscal Year 7/1/73 to 6/30/74R E C E I P T S

## Estimated Receipts:

Assessments	\$ 2,000
Maintenance fees (regular)	7,500
Boat permits	2,000
Interest	600
Farm income	2,000
Building permits	200
Fines & penalties	100
All other receipts	75
Total	<u>21,475</u>

## Special maintenance fees:

Class "A" members - 315 lots @ \$30 per lot	\$ 9,450
Class "B" members - 21 @ \$10 per member	<u>210</u>
Total	<u>9,660</u>

Total estimated receipts & special fees	31,135
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Total estimated expenditures & cash reserves (from Page 1)	<u>33,353</u>
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Excess of expenditures over receipts	<u><u>2,218</u></u>
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Cash on hand and invested at 7/1/73	\$32,638
Less: Excess expenditures (as above)	<u>2,218</u>

Estimated cash on hand and invested at 6/30/74	<u><u>30,420</u></u>
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At the beginning of our fiscal year, the Committee had already spent our budget on a load of catfish that was placed in the lake.

At a subsequent Board Meeting a group of interested citizens appeared to discuss stocking of additional fish. At that time, the group was talking of solicitation of the membership for the necessary funds. The Board felt the lake belongs to all members and therefore decided to pay for this restocking rather than to ask the membership for additional monies at that time.

This group was interested in stocking additional Walleye and installing White Bass as a new species.

There had been discussion earlier about this White Bass and I had talked with Mr. Lockhart of the State of Illinois Dept. of Conservation regarding planting this White Bass in Sunset Lake.

Mr. Lockhart advised me that this particular fish required fast running water in which to spawn and that their first knowledge of this White Bass indicated practically no reproduction in lakes such as ours. Since this first experiment, they have discovered much to their surprise and pleasure that they have been reproducing in Lakes like Lake Shelbyville and Lake Sang-Chris at Pawnee.

It was therefore decided by the Board that we would try a combined load of White Bass and Walleye. It was a little too late to bring this load in this past Spring so it was decided to wait until this Fall to take delivery since it is too hot to transport them now.

The Supplier of the fish is Open Fish Hatcheries at Worden, Illinois.

The Load will consist of a total of 500# of fish, White Bass and Walleye.

We should get more Walleye than White Bass.

The size of the individual fish will vary with some Walleye up to 3#. There should be approximately 750 fish in 500#.

Estimated total cost of this load will be \$275.00. With cost increases of today, the cost could conceivably go higher.

As I stated earlier, this will be done when the Weather gets cooler.