

NOTICE OF ANNUAL MEETING OF MEMBERS OF
SUNSET LAKE ASSOCIATION
ON AUGUST 29, 1986

The annual meeting of members of Sunset Lake Association will be held at the St. Patrick's Church (Meeting Hall), West Center and 8th Street, Girard, Illinois, on Friday, August 29, 1986, at 7:30 P.M. to receive reports from officers and committee chairman, to elect three (3) directors at large from the Class "A" Membership, to adopt an operating budget for the calender year 1987 and to transact any other business that may properly be presented at this meeting.

George Strutz is the only member of the board whose term is expiring that will run for re-election. Nominations will be made from the floor. Three directors will be elected for terms of three (3) years each.

The cash position of your Association as this is being written on July 31, 1986, is as follows:

Petty Cash	\$ 50.00
Checking Account - State Bank of Girard	710.04
Money Market Fund - State Bank of Girard	35,967.02
Certificate of Deposits - State Bank of Girard	40,000.00
 TOTAL BALANCE	 <u>\$ 76,727.06</u>

The treasurer has prepared and the directors have approved an operating budget for the calender year of 1987. A copy of the budget is enclosed with this letter.

A proxy form also is enclosed with this letter. If you cannot be present at the annual meeting you may execute a proxy in favor of a Class "A" member who will be present. Please mail the executed proxy to the Secretary, P. O. Box 61, Girard, IL 62640. Proxies may also be turned in at the annual meeting. PLEASE NOTE: (AS THE RESULT OF A CHANGE IN THE BY-LAWS ON OCTOBER 11, 1985, A MEMBER PRESENT AT THE MEETING CANNOT VOTE MORE THAN ONE (1) PROXY IN ADDITION TO THE MEMBER'S OWN VOTE.)

Registration for the meeting will start at 6:30 P.M. on August 29, 1986. The meeting will start promptly at 7:30 P.M.

Glenda M. Sutton
Glenda Sutton
Secretary

Enclosures:

Proxy Form
Proposed Budget for 1987
Comparison of receipts and disbursements with budget for 7 months
Alphabetical and numerical list of new members

SUNSET LAKE ASSOCIATION
ANNUAL MEETING
AUGUST 29, 1986

AGENDA

1. Call to Order
2. Introductions
3. Reading & Approval of Minutes
4. Discussion & Approval of 1987 Budget
5. Committee Reports
6. Committee Questions
7. Election of Board of Directors
8. Old Business
9. New Business
 - A. New Location of Sunset Lake Office - 119 W. Madison
10. Adjournment

SUNSET LAKE ASSOCIATION
AUGUST 29, 1986

The annual meeting of members of Sunset Lake Association was held August 29, 1986 at the Girard Municipal Building, 111 West Madison St., Girard, Il. The meeting was called to order at 7:30 p.m. by President George R. Lane.

President Lane asked everyone to stand and introduce themselves while attendance was being taken.

President Lane announced that 86 Class "A" Members were present in person and another 49 members were represented by proxy making a total of 135 members represented. Lane declared meeting official as a quorum was represented.

The secretary read the minutes of the last annual meeting held on August 30, 1985.

Weldon Stetter #214 questioned the ballot results as stated in minutes, could not be verified because of closed ballots after meeting.

A motion was made by Ann Pintar and seconded by Bernard Brown to accept minutes of August 30, 1985 as read. Motion carried.

There were questions as to why members have not been notified of any by-law changes. They were informed any changes would be sent with the January mailing of assessments statements.

Treasurer Glatz presented the proposed 1987 budget with no major changes. Members questioned why maintenance man's salary was lower from previous year. Glatz told them a new maintenance man had been hired at a lower salary.

A motion was made by George Neal and seconded by Ernest His-song to approve the 1987 Budget as presented. Motion carried.

Each committee chairman presented the following reports with questions to follow after all reports were given.

Roads and Grounds Committee: Earl Haynes reported the lake was being patrolled again this year by the new lake patrolman, Shawn Secrist, and the deputy sheriff patrol car.

Bart Rogers was hired as patrolman first after Tom Turnbull retired, but had to resigned because of medical reasons. Then we hired L. Shawn Secrist as of November 11, 1985 who has been working hard on several projects which include repairing and fixing the maintenance shed.

Haynes explained Sunset Lake was working with the Illinois Valley Youth Work Program this summer by having one youth work with Secrist for summer months at no extra cost to the Association.

Haynes had notices mailed to twelve members concerning the mowing of their lots, they will be fined if not mowed by certain date.

The lake's tractor is in need of repair or replaced with a new tractor. The cost being \$16,000 for new one or \$3,300 for an overhaul repair.

He had the lake roads oiled and rocked at a lower cost than the previous time with a water based oil.

He also suggested possibility of installing a new gasoline

tank at maintenance shed with a locked controlled meter, to eliminate moving tanks around to different maintenance man's property.

Farm Committee: Fred Gates reported on a good crop of corn last fall. The winter wheat crop had to be plowed under because of lack of moisture, and farm land was set aside for government project which payed us an allotment of about \$300.00. He complimented Harold Sanders (lake's farmer) on his good work.

Gates announced he was not running for the Board of Directors this term and said it was a pleasure working all these years with the present Board of Directors and thanked everyone for their assistance.

Conservation and Recreation: Sklenka reported he had the fishery stock lake with 5,000 catfish plus 1,000 extra at no additional cost. He noted the crappie population as being low and suggested more were needed.

Building and Construction: Strutz reported there were more permits issued this year than last year with several new houses being built. He asked everyone's assistance in contacting him or a Board member before starting any new projects to eliminate any problems.

Water Safety and Sanitation: Shackelford reported on a large number of new sanitation systems having been installed since last year with more ready to be installed in the future. He brought a box of helpful information on maintaining your sand filter septic system and invited everyone to take any books they wanted.

He also reported the Illinois Department of Public Health will be running an analyst report on twelve different members at lake probably three times throughout summer.

Shackelford stated last year was an accident free lake and thanked the members for being safety conscious.

He reported a new boat motor was purchased from Litchfield company after not receiving one from a Springfield company. He stated a new boat would not be bought at this time, the maintenance man had sanded down and repainted the boat which looks good.

There was a misunderstanding on the removal of the "Dead Slow" signs from lake. They are only being repainted and relettered, then returned to lake.

Shackelford asked all members to check on the safety equipment in their boats, a large percentage are not up to State standards and would be fined by Illinois State Dept. if checked.

Shoreline and Boat Docks: McDuffee reported approximately thirty-six (36) new lease transfers were handled from previous year. Before all transfers are completed, shorelines are examined and if repairs are needed escrow will be set up to cover all expenses. As of date only three are left to complete in which notices have been sent. There was notices also sent to members requiring boat dock repairs. Generally the lake is in good shape and wanted to thank everyone for their assistance during his six years of service on the Board of Directors and hoped they will support the new Board Directors.

Water Quality: Charles reported to help the cost of spraying chemicals on lake, he had two hundred (200) grass carp stocked in lake to consume the weeds. He had the water tested but report has not yet returned. He talked about checking with the Eagle International Co. from Taylorville on cost of dredging lake. They will send an expense report at a later date.

Questions: Jim Power #256 brought up question on cost of new boat motor - was expenses included in budget.

James Wyatt #1 questioned Sklenka why crappie fish were not stocked in lake instead of thread fin shad.

Sklenka reported the Illinois Department of Conservation stated more bait fish were needed to increase size of bass. They also would not shock lake this year. Wyatt suggested using more help and assistance on Committee.

Weldon Stetter #214 asked why they never question other expenses but only allowed \$600 for stocking lake. He also questioned why there was no bidding on the rock expenses and why stock piling is done so early.

Harry Holcomb #258, #259 explained procedures on pricing rock.

Larry McDuffee #49A remarked that the water quality of lake is caused by the natural process of an aging lake, the present problems are hard to settle and need the help from everyone on the lake.

Charles reported need to repair dam now instead of delaying another year. Can't lower water level on lake until dam is in good working condition. He also stated engineers recommended to not put up fence on top of dam to stop fish from going over spillway, it will caused too much pressure on structure of dam.

Questions on why no North Lake signs are installed and why there are not more "No Trespassing" signs. Haynes stated new signs were being purchased.

President Lane called for nominations for the office of Director of Sunset Lake Board, There are three (3) to be elected for a term of three (3) consecutive years.

George Strutz was nominated by Mae Ess and seconded by Ann Pintar.

Ward Walker was nominated by Weldon Stetter and seconded by Bart Rogers.

Joe Killian was nominated by Larry McDuffee and seconded by James Wyatt.

A motion by Weldon Stetter and seconded by Jeannette Clark was made to close the nominations. Motion carried.

A motion by Ruth Turner and seconded by Marge Rogers that by acclamation all named nominees be elected as Sunset Lake Board of Directors. Motion carried.

President Lane had the new Directors introduce themselves.

Old Business: Weldon Stetter ask that the proposed resolution on dredging be followed up with a progress report mailed to each member.

New Business: James Wyatt presented a signed petition by all neighbors concerning the condition of their bay on the North side of lake. The petition stated the cove was filled with sediment and not only causes a health problem, but is impossible to use for recreational purposes and ask for Boards assistance in solving this problem.

A motion by J. Wyatt and seconded by W. Stetter to enter the signed petition in the annual meeting minutes for the Board of Director's consideration. Motion carried.

Bart Rogers #32 questioned Board about possibiltiy of being better notified on happenings during the year than waiting till annual meeting for the information.

Marge Rogers #32 asked questions about the boat decals, is there any control on how many are issued and how many are left at end of year to issure no decals are given away at no cost. It was also discussed that a lot # sticker was also needed for verification of ownership of boat.

Jeanette Clark asked if members could be informed of regular meeting happenings by having copies of regular meeting minutes available at the office after a certain date.

A motion was made by B. Rogers and seconded by J. Wyatt to have copies of meeting minutes available at the Sunset Lake office for members to obtain. Motion carried.

L. McDuffee reported the local natural gas company is interested in supplying natural gas to the lake area but needs a survey completed in order to put in next year's budget. If he could get volunteers to go door to door it would be appreciated.

A motion by J. Wyatt and seconded by Charles was made to have four volunteer members help Conservation Chairman A. Sklenka with the fish committee on stocking the lake. Motion carried.

A motion made by Bernard Brown and seconded by Wilbert Maquet to adjourn the annual meeting. Motion carried.

Meeting Adjourned at 9:45 p.m.

Glenda M. Sutton

Secretary

Return to
H. Bender

August 6, 1986

To: Sunset Lake Association
P.O. Box 61
Girard, Illinois 62640

Dear Mr. Lane and members of the Board of Directors:

Please be advised that the undersigned members of the Sunset Lake Association, again bring to your attention the problem concerning the cove at the north end of the lake.

This cove is filled with sediment, smells of sewage and has evidence of containing fertilizer which has washed in from adjoining fields.

Not only do we feel that this condition causes a health problem, but it is impossible to use this portion of the lake as a recreational area for the purpose of swimming, boating and fishing.

Again we ask the Board of Directors to take the appropriate measures in finding a solution to this problem and restoring this portion of the lake to a useable condition.

Your co-operation in this matter will be appreciated.

Sincerely,

Name	Lot #
<i>James F. Wyatt</i>	# 1
<i>James Nickless</i>	# 2
<i>Aldolph Cadron</i>	# 2A
<i>John S. Earley</i>	# 8
<i>James E. Bueckner</i>	# 9A
<i>Heslie Ralston</i>	# 9
<i>Ernest S. Thosany</i>	# 4
<i>Clement R. Charles</i>	# 7
<i>Garry J. Tuck</i>	# 9B
<i>George Neal</i>	10 & 10B
<i>Neera Kuiza</i>	# 11
_____	_____

SUNSET LAKE ASSOCIATION
Comparative Balance Sheet
December 31, 1986 and 1985

	1986	1985
<u>CURRENT ASSETS:</u>		
Cash on Hand	\$ 50.00	\$ 50.00
Cash in Banks		
Checking	441.62	523.19
Money Market Fund	14,478.55	64,281.73
Escrow Account	750.00	-0-
Certificate of Deposit - S/B of Girard	40,670.00	-0-
Interest Receivable	541.78	-0-
Accounts Receivable	1,010.72	1,422.82
Federal Tax Refund	108.00	-0-
	\$ 58,050.67	\$ 66,277.74
Total Current Assets		
 <u>FIXED ASSETS:</u>		
Buildings	\$ 3,846.55	\$ 3,846.55
Dam and Spillway	143,467.75	143,467.75
Roads and Driveways	36,347.63	36,347.63
Maintenance Equipment	18,369.40	18,049.28
Policing Equipment	3,462.79	3,293.16
Office Furniture and Equipment	1,332.38	824.55
	\$206,826.50	\$205,828.92
Less: Cost of Fixed Assets	(153,046.45)	(149,261.69)
Net Fixed Assets	\$ 53,780.05	\$ 56,567.23
Farm Land	6,000.00	6,000.00
Lake Site	39,773.18	39,773.18
Picnic Area	4,000.00	4,000.00
	\$103,553.23	\$106,340.41
Total Fixed Assets		
Total Assets	\$161,603.90	\$172,618.15
 <u>CURRENT LIABILITIES:</u>		
Accounts Payable	\$ 1,608.00	\$ 1,977.38
Members' Escrow Deposits	750.00	-0-
Accrued and Withheld Payroll Taxes	630.61	591.47
	\$ 2,988.61	\$ 2,568.85
Total Current Liabilities		
 <u>LONG-TERM DEBT:</u>		
Bond's Payable	3,150.00	3,375.00
	\$ 6,138.61	\$ 5,943.85
Total Liabilities		
 <u>MEMBERS EQUITY:</u>		
Class "A" Memberships	\$114,040.00	\$114,440.00
Class "B" Memberships	3,200.00	3,200.00
Surplus	38,225.29	49,034.30
	\$155,465.29	\$166,674.30
Total Member's Equity		
Total Liabilities & Members' Equity	\$161,603.90	\$172,618.15

SUNSET LAKE ASSOCIATION

Comparative Statement of Income And Member's Equity
For the Two Years Ending December 31, 1986 and 1985

	For the Year Ended December 31,	
	1986	1985
<u>REVENUE:</u>		
Coal Leases	\$ 880.00	\$ 880.00
Total Assessments	34,570.44	34,520.85
Boat Permits	303.00	3,608.00
Building Permits	205.00	65.00
Fines and Penalties	301.76	311.96
Farm Income	2,495.78	2,884.38
Interest	4,662.10	7,034.43
Transfer and Recording Fees	2,635.00	1,140.00
Earned by Maintenance Man	258.75	530.00
Miscellaneous Income	271.49	723.91
Total Revenue	\$ 46,583.32	\$ 51,698.53
 <u>EXPENSES:</u>		
Patrolman's Salary	\$ 10,900.00	\$ 12,801.73
Secretary Salary	3,600.00	3,403.83
Payroll Taxes	1,347.59	1,435.71
Legal And Accounting Fees	495.00	605.00
Printing	915.20	535.18
Postage	171.93	695.11
Office Expense	429.84	544.70
Maintenance - Lake	4,824.09	2,887.17
Grounds	1,402.92	415.44
Roads	12,217.03	- 0 -
Equipment	4,836.31	935.51
Gasoline and Oil	3,180.30	2,188.35
Maintenance Supplies and Expense	310.48	98.09
Farm Expenses	1,070.71	1,811.19
Utilities	2,315.17	2,121.42
Insurance	1,936.00	3,131.71
Interest Expense	45.00	5.00
Property Taxes	1,957.56	1,836.14
Boat Expenses	857.56	96.45
Depreciation	3,784.76	3,419.89
Rent	745.00	780.00
Travel	25.80	22.80
Miscellaneous Expense	24.08	359.65
Total Expenses	\$ 57,392.33	\$ 40,130.07
Net Income (Loss)	\$(10,809.01)	\$ 11,568.46
Surplus - Beginning	49,034.30	37,465.84
Surplus - Ending	\$ 38,225.29	\$ 49,034.30

SUNSET LAKE ASSOCIATION

Comparison of Annual Budget With Receipts and Disbursements
For the Period From January 1, 1986 to December 31, 1986

	Annual Budget	Year To Date	Over or (Under) Budget
RECEIPTS:			
Total Assesments	\$ 34,500.00	\$ 34,570.44	\$ 70.44
Building Permits	200.00	205.00	5.00
Fines and Penalties	350.00	301.76	(48.24)
Farm Income	3,000.00	2,495.78	(504.22)
Interest	6,000.00	4,662.10	(1,337.90)
Transfer and Lease Fees	1,200.00	2,635.00	1,435.00
Earned by Maintenance Man	500.00	258.75	(241.25)
Advance Royalty on Coal Lease	880.00	880.00	- 0 -
Boat Permits (Year 2 of 2 Years)	1,000.00	303.00	(697.00)
Other Receipts	400.00	271.49	(128.51)
	<u>\$ 48,030.00</u>	<u>\$ 46,583.32</u>	<u>\$ (1,446.68)</u>
Total Receipts			
DISBURSEMENTS:			
Patrol and Maintenance Man's Salary	\$ 13,020.00	\$ 10,900.00	\$ (2,120.00)
Secretary's Salary	3,600.00	3,600.00	- 0 -
Legal and Accounting Fees	500.00	495.00	(5.00)
Office Rent	780.00	745.00	(35.00)
Postage and Printing and Office Expense	600.00	1,516.97	916.97
Lake Maintenance	2,000.00	3,599.09	1,599.09
Roads and Grounds Maintenance	14,000.00	13,619.95	(380.05)
Equipment Maintenance	1,000.00	4,836.31	3,836.31
Gasoline and Oil	1,800.00	3,180.30	1,380.30
Maintenance Expense and Supplies	- 0 -	310.48	310.48
Farm Expense	700.00	1,070.71	370.71
Fish Stocking	600.00	1,225.00	625.00
Equipment Reserve	950.00	950.00	- 0 -
Utilities	2,000.00	2,315.17	315.17
Insurance	2,400.00	1,936.00	(464.00)
Employment Taxes	1,350.00	1,347.59	(2.41)
Property Taxes	1,900.00	1,957.56	57.56
Boat Expense	100.00	857.56	757.56
Depreciation	- 0 -	3,784.76	3,784.76
Mileage	50.00	25.80	(24.20)
Miscellaneous Expense & Interest Expense	100.00	69.08	(30.92)
	<u>\$ 47,450.00</u>	<u>\$ 58,342.33</u>	<u>\$ 10,892.33</u>
Total Disbursements			

SUNSET LAKE ASSOCIATION
Statement of Changes In Financial Position
For The Year Ended December 31, 1986

<u>Funds Were Provided By:</u>		
Funds Provided		\$ -0-
 <u>Funds Were Expended For:</u>		
Net Loss	\$ 10,808	
Add back depreciation which does not require expenditure of funds	<u>(3,785)</u>	
Funds Expended by Operations	\$ 7,023	
Increase in fixed assets (net)	562	
Decrease in bonds payable	<u>225</u>	
Funds Expended		<u>7,810</u>
Net Decrease in Working Capital		<u>\$ 7,810</u>

Analysis Of Changes In Working Capital

<u>Increase (Decrease) In Current Assets:</u>		
Cash and investments	\$(8,465)	
Accounts and interest receivable	129	
Federal tax refund	<u>108</u>	
Total Increase (Decrease) In Current Assets		\$(8,228)
 <u>Increase (Decrease) In Current Liabilities:</u>		
Accounts payable	\$(370)	
Members escrow deposits	750	
Accrued and withheld payroll taxes	<u>38</u>	
Total Increase (Decrease) In Current Liabilities		<u>418</u>
Net Decrease In Working Capital		<u>\$ 7,810</u>

Sunset Lake Association

P.O. BOX 61 • GIRARD, ILLINOIS 62640 • PHONE: (217) 627-3232

October 2, 1985

Dear Member:

Printed below is a proposed change in the Association's by-laws. A special meeting of the Association's members has been called for Friday, October 11, 1985 at 7:30 p.m. to vote on the proposed change. The meeting will be held at the Methodist Church's Wesley Center, Fourth Street, Girard. Registration will begin at 6:30 p.m. All members of the Association are encouraged to attend this meeting. Also, please find enclosed a proxy should you desire to execute it.

Thank you for your attention to this matter.

Sincerely,

SUNSET LAKE ASSOCIATION

BY: Glenda M. Sutton
Glenda M. Sutton, Secretary

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PROPOSED CHANGE IN BY-LAWS

Under Article II Section 4 of the Sunset Lake By-Laws, the below listed members of the Sunset Lake Association request a special meeting to be held within 45 days of the filing of this petition for the purpose of amending ARTICLE II Sec.1 Subsection (b) 1 of the SUNSET LAKE BY-LAWS. The amended portion shall read:

Only Class "A" membership shall be entitled to vote at Special and Annual Meetings of the membership and shall be entitled to one vote per each Certificate of Membership. Members wishing to vote by proxy (pursuant to Sec.6 of this Article at any Regular or Special Meeting) must give their proxy to a member who is not committed to vote any other proxy, since members attending any Regular or Special Meeting may vote only one proxy in addition to such member's own vote, and proxy votes may not outnumber the votes of members present.

And also amend Article II Sec. 6 by adding the additional sentences to Sec.6 (Quorum)

At any such meeting the vote by proxy shall not exceed the votes of members actually present. Any member present may vote not more than one proxy in addition to each members own vote.