

SUNSET LAKE ASSOCIATION

SEPTEMBER 8, 1993

MEMO

The Board of Directors want to notify the membership that the lake level is slowly being dropped which will hopefully be down two (2) feet by the end of September. This opens the opportunity for members to work on their shorelines and boat docks. We ask for your patients if this is an inconvenience.

The following business transactions were completed at the Annual Meeting: The Cove Project was voted down; the 1994 Budget was approved and the following new Directors are: Ken Phillips, Lot #190, Robert Fish, Lot #110 and John Earley, Lot #8.

The Board would like to remind the members of the up coming annual wiener roast. It will be held Saturday, October 2, 1993 starting at 4:00 p.m. on the Association's ground adjacent to the maintenance shed on East Lake Drive.

All Association members and their guests are invited to attend and join in with the fun.

The Association will furnish an open fire, straw bales for some seating, condiments and restroom facilities. Feel free to bring your own hot dogs, buns, a covered dish, lawn chairs, roasting sticks, table service and beverages.

Hope you can come and have an enjoyable evening.

By Order of
Board of Directors
Glenda M. Sutton
Secretary

Sunset Lake Association

P.O. BOX 61 • GIRARD, ILLINOIS 62640 • PHONE: [217] 627-3232

NOTICE OF SPECIAL MEETING

SEPTEMBER 23, 1993

The special meeting of the membership of Sunset Lake Association will be held at the St. Patrick's Church (Meeting Hall), West Center and Eighth Streets, Girard, Illinois on Thursday, September 23, 1993 starting at 7:30 p.m. The meeting was called to discuss and to vote on amending the 1993 and 1994 Budgets by adding a silt management program proposed by Loyd James, Lot #19 at the regular annual meeting that is outlined on the back of this notice and to transact any other business that is associated with silt management program that may be properly presented at this meeting.

If you cannot attend the special meeting, a proxy form is enclosed in which you may execute a proxy in favor of a Class "A" Member who will be present. Please mail the executed proxy to the Secretary, Sunset Lake Asso., P. O. Box 61, Girard, IL. 62640 or the Class "A" member may bring your proxy to the special meeting. In accordance to the By Laws, a member can vote only one (1) proxy per each membership in addition to the member's own vote and each member must have all assessments, fines & etc. paid in full prior to special meeting before they are entitled to vote.

Registration for the meeting will start at 6:30 p.m. with the meeting starting promptly at 7:30 p.m. Hope to see you there.

Respectfully yours, .

Glenda M. Sutton

Board of Directors
Glenda M. Sutton
Secretary

SSL/gms
Encl: Proxy form, Committee List
& Memo

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If you cannot attend the special meeting, a proxy form is enclosed in which you may execute a proxy in favor of a Class "A" Member who will be present. Please mail the executed proxy to the Secretary, Sunset Lake Asso., P. O. Box 61, Girard, IL. 62640 or the Class "A" member may bring your proxy to the special meeting. In accordance to the By Laws, a member can vote only one (1) proxy per each membership in addition to the member's own vote and each member must have all assessments, fines & etc. paid in full prior to special meeting before they are entitled to vote.

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By Order of
Board of Directors
Glenda M. Sutton
Secretary

RESOLUTION TO AMEND THE 1993 AND 1994 BUDGETS

Be it resolved, that the 1993 Budget be amended to increase the General Assessments by \$50.00 per lessee; and the 1994 Budget be amended to increase the General Assessments by \$100.00 per lessee and that the Board be hereby requested to include an annual assessment of \$100.00 per lessee for the fiscal years 1995, 1996 and 1997 and that the Board budget the funds raised by said assessments for the purpose of silt management to include cleaning out bays and sloughs in the lake, as determined by the Board based on inspections, starting with a clean up of the bay that serves Lots 1 - 7.

REVISED BUDGET FIGURES: (Based on 263 lessees)

| <u>1993</u> | |
|--|-------------------------|
| REVENUE - General Assessments - (Present) | \$ 49,750.00 |
| -(Additional Amount) | <u>13,150.00</u> |
| | \$ 62,900.00 |
| Revised Revenue Total | <u>\$ 79,700.00</u> |
| EXPENDITURES - Conservation, Watershed (Present) | \$ 2,000.00 |
| - Conservation, Watershed & Silt Management (Additional Amount) | <u>13,150.00</u> |
| | \$ 15,150.00 |
| Revised Expenditures Total | <u>\$ 79,700.00</u> |

| <u>1994</u> | |
|--|-------------------------|
| REVENUE - General Assessments - (Present) | \$ 50,750.00 |
| - (Additional Amount) | <u>26,300.00</u> |
| | \$ 77,050.00 |
| Revised Revenue Total | <u>\$ 96,535.00</u> |
| EXPENDITURES - Conservation, Watershed (Present) | \$ 2,000.00 |
| - Conservation, Watershed & Silt Management (Additional Amount) | <u>26,300.00</u> |
| | \$ 28,300.00 |
| Revised Expenditures Total | <u>\$ 96,535.00</u> |

SUNSET LAKE ASSOCIATION
ANNUAL MEETING
AGENDA
AUGUST 20, 1993

CALL TO ORDER

DETERMINATION OF QUORUM

APPROVAL OF MINUTES OF ANNUAL MEETING August 21, 1992

PRESIDENT'S REMARKS

VOTING ON: COVE PROJECT - APPROVAL TO ATTEMPT SETTLEMENT
OF WYATT'S LAWSUIT

COMMITTEE CHAIRPERSON'S REPORTS:

| | |
|--|---------------------------------|
| AQUATIC CONTROL & RECREATION & WATER SAFETY | WARD WALKER |
| BUILDING AND CONSTRUCTION | MIKE DIDONATO |
| FARM MANAGEMENT | JOHN EARLEY |
| FINANCE | SHARON LINDSAY |
| PUBLIC RELATIONS | SHARON LINDSAY |
| LEGAL & LITIGATION | FRANK GIBBONS ALBERT TRETTER |
| ROADS & GROUNDS MAINTENANCE | HENRY SUTTON |
| SANITATION, SHORELINE & BOAT DOCKS | RAY STANSBERRY |
| WATER QUALITY, SOIL CONSERVATION & RESTORATION | RAY REARDON |

QUESTIONS & ANSWERS

APPROVAL OF 1994 BUDGET

PRESIDENT'S ADDRESS

ELECTION OF DIRECTORS - 3 FOR 3 YEAR TERMS

OLD BUSINESS

NEW BUSINESS

ADJOURNMENT

Sunset Lake Association

P.O. BOX 61 • GIRARD, ILLINOIS 62640 • PHONE: [217] 627-3232

NOTICE OF ANNUAL MEETING

AUGUST 20, 1993

The annual meeting of the membership of Sunset Lake Association will be held at the St. Patrick's Church (Meeting Hall), West Center and Eighth Streets, Girard, Illinois on Friday, August 20, 1993 at 7:30 p.m. to receive reports from officers and committee chairpersons, to elect three (3) Directors at large from the Class "A" Membership, to adopt an operating budget for the calendar year 1994 and to transact any other business that may be properly presented at this meeting.

Three (3) Directors will be elected for terms of three (3) years each. Nominations will be made from the floor. If any member is interested in serving as a Director or has any questions, feel free to contact the office or talk to any present Board Directors.

The following project will be voted on:

- 1) Cove Project to Settle Legal Court Case - See back of page.

The treasurer has prepared and the Directors have approved a proposed operating budget for the calendar year of 1994 (copy enclosed).

If you cannot attend the annual meeting, a proxy form is enclosed in which you may execute a proxy in favor of a Class "A" Member who will be present. Please mail the executed proxy to the Secretary, Sunset Lake Asso., P. O. Box 61, Girard, IL. 62640. Proxies may also be turned in at the annual meeting. In accordance to the By-Laws, a member can vote only one (1) proxy per each membership in addition to the member's own vote and each member must have all assessments, fines & etc. paid in full prior to annual meeting before they are entitled to vote.

Registration for the meeting will start at 6:30 p.m. with the meeting starting promptly at 7:30 p.m. Hope to see you there.

Respectfully yours,

Glenda M. Sutton

Board of Directors
Glenda M. Sutton
Secretary

ENCL.: Proxy Form, Proposed 1994 Budget
Comparison Report, Cash Position
Membership List

PROPOSED COVE PROJECT

The Board of Directors are proposing a project that will settle a legal court case out of court between the Sunset Lake Asso. and James Wyatt Lot #1.

The settlement will require assessments of \$80 per Class "A" Membership payable by the following options:

- a) Payment in full upon receipt of statement.
- or b) \$30 payment due by December 31, 1993 and \$50 payment due by June 1, 1994.

SUNSET LAKE ASSOCIATION

CASH POSITION

JULY 31, 1993

| | | | |
|---------------------------------------|----|------------------|---------------------|
| Cash on Hand | | \$ | 100.00 |
| State Bank of Girard | | | |
| Checking | \$ | 1.38 | |
| Money Market Fund - General | | <u>42,575.37</u> | |
| | | | <u>\$ 42,576.75</u> |
| Total General Revenue | | | \$ 42,676.75 |
| State Bank of Girard | | | |
| Money Market Fund - Special (dam) | \$ | 6,063.25 | |
| F & M State Bank - C/D - 1 year | | <u>10,060.09</u> | |
| Total Special Revenue | | | \$ 16,123.34 |
| State Bank of Girard | | | |
| Money Market Fund - Equipment Reserve | | <u>4,515.93</u> | |
| Total Revenue | | | <u>\$ 63,316.02</u> |
| State Bank of Girard - Escrow | | | <u>\$ 3,280.00</u> |

SUNSET LAKE ASSOCIATION
 Comparison of Annual Budget
 For Period From January 1, 1993 to July 28, 1993

| | <u>Annual Budget</u> | <u>Year To Date</u> | <u>Over or (Under) Budget</u> |
|-------------------------------------|--------------------------|-----------------------------|---------------------------------------|
| <u>RECEIPTS:</u> | | | |
| General Assessments | \$ 49,750.00 | \$ 48,413.62 | \$ (1,336.38) |
| Building Permits | 600.00 | 695.00 | 95.00 |
| Fines & Penalties | 300.00 | 369.97 | 69.97 |
| Farm Income | 2,500.00 | -0- | (2,500.00) |
| Interest | 1,200.00 | 949.50 | (250.50) |
| Transfer & Lease Fees | 5,000.00 | 2,870.00 | (2,130.00) |
| Boat Permits (Year 1 of 2yr period) | 5,000.00 | 5,069.00 | 69.00 |
| RV Permits | -0- | 35.00 | 35.00 |
| Cablevision | 1,300.00 | 1,371.77 | 71.77 |
| Earned by Maintenance Man | 500.00 | 688.43 | 188.43 |
| Other Receipts | 400.00 | 1,645.00 | 1,245.00 |
| | <u>\$ 66,550.00</u> | <u>\$ 62,107.29</u> | <u>\$ (4,442.71)</u> |
| Rip Rapping Project | <u>\$ 10,255.00</u> | <u>\$ 9,870.05</u> | <u>\$ (384.95)</u> |

| | | | |
|--------------------------------------|-------------------------|------------------------|--------------------------|
| <u>EXPENDITURES:</u> | | | |
| Patrol/Maintenance Man's Salary | \$ 16,565.00 | \$ 8,282.48 | \$ (8,282.52) |
| Secretary's Salary | 5,907.50 | 2,953.76 | (2,953.74) |
| Legal & Accounting Fees | 4,000.00 | 2,676.50 | (1,323.50) |
| Office Rent | 900.00 | 525.00 | (375.00) |
| Postage, Printing & Office Exp. | 2,000.00 | 1,961.01 | (38.99) |
| Maintenance: Lake | 3,500.00 | 286.39 | (3,213.61) |
| Roads | 8,000.00 | 4,135.25 | (3,864.75) |
| Grounds | 1,100.00 | 724.20 | (375.80) |
| Shoreline | 1,500.00 | -0- | (1,500.00) |
| Equipment | 1,800.00 | 783.32 | (1,016.68) |
| Conservation/Watershed | 2,000.00 | -0- | (2,000.00) |
| Gas & Oil | 1,800.00 | 893.97 | (906.03) |
| Maintenance Expense & Supplies | 200.50 | 90.66 | (109.84) |
| Farm Expense | 1,000.00 | 2,257.36 | 1,257.36 |
| Fish Stocking | 1,000.00 | 900.00 | (100.00) |
| Utilities | 2,500.00 | 1,791.32 | (708.68) |
| Insurance | 5,500.00 | 3,135.00 | (2,365.00) |
| Employment Taxes | 1,850.00 | 1,314.50 | (535.50) |
| Property Taxes | 2,427.00 | 2,452.22 | 25.22 |
| Misc., Interest Exp., Mileage & Etc. | 500.00 | 1,058.51 | 558.51 |
| Equipment Reserve | 2,500.00 | -0- | (2,500.00) |
| | <u>\$ 66,550.00</u> | <u>\$ 36,221.45</u> | <u>\$ (30,328.55)</u> |
| Rip Rapping Project | <u>\$ 10,255.00</u> | <u>\$ 4,011.26</u> | <u>\$ (6,243.74)</u> |

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Sunset Lake Association

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August 6, 1993

NOTICE

NEW RULE & REGULATION

Section 18 (Picnicking and Camping)

(e) Storage of Boats and Trailers

The storage of boats and trailers will not be allowed at any time on Sunset Lake property. If members are found to be in violation of this rule, a written notice will be sent first to owner giving them a seven-day period to assure removal of this item or items are off lake property, if not removed during specified time limit, a \$25 fine will be assessed plus item will be towed away at members expense.

This Rule & Regulation will become effective immediately upon receipt of this notice. We employ the cooperation of members to remove all boats and trailer from Sunset Lake property prior to September 10, 1993.

The Sunset Lake Association is having its annual wiener roast, October 2, 1993 starting at 4:00 p.m. on the Association's grounds adjacent to the maintenance shed on East Lake Drive.

All Association members and their guests are invited to attend and join in with the fun.

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