

**Assets**

Operating Funds		
10-1002-00 AMB Operating #5243	\$73,819.14	
Total Operating Funds:		<u>\$73,819.14</u>
Reserve Funds		
11-1100-00 AMB Reserve #5188	29,543.26	
11-1102-00 AMB Reserve ICS *5188	50,397.05	
11-1181-00 AMB Res CDAR - 4474 / APY 4.72% / Matures 4/4/24	50,360.21	
11-1185-00 AMB Res CDAR - 8944 / APY 4.86% / Matures 2/08/24	50,000.00	
11-1187-00 AMB Res CDAR - 8987 / APY 4.90% / Matures 5/09/202	50,000.00	
Total Reserve Funds:		<u>\$230,300.52</u>
Other Current Assets		
12-1200-00 Accounts Receivable	1,522.00	
12-1220-00 Prepaid Insurance	21,215.26	
12-1235-00 Utility Deposits	65.00	
Total Other Current Assets:		<u>\$22,802.26</u>
Fixed Assets		
13-1308-00 Pool, Buildings, Facilities	30,000.00	
13-1310-00 Equipment	1,058.94	
Total Fixed Assets:		<u>\$31,058.94</u>
<b>Total Assets:</b>		<u><u><b>\$357,980.86</b></u></u>

**Liabilities & Equity**

Liabilities		
20-2000-00 Accounts Payable	1,998.25	
20-2020-00 Deferred Income	43,546.67	
20-2035-00 Note Payable Insurance	7,808.03	
20-2050-00 Prepaid Maintenance Assessments	2,629.00	
Total Liabilities:		<u>\$55,981.95</u>
Reserves		
30-3000-00 Deferred Pooled Reserves	230,000.64	
Total Reserves:		<u>\$230,000.64</u>
Fund Balance		
39-3900-00 Fund Balance	34,432.61	
39-3910-00 Equity - Non Reserves	34,876.28	
Total Fund Balance:		<u>\$69,308.89</u>
Net Income Gain / Loss	2,689.38	
		<u>\$2,689.38</u>
<b>Total Liabilities &amp; Equity:</b>		<u><u><b>\$357,980.86</b></u></u>

Description	Current Period			Year-to-date			Annual Budget
	Actual	Budget	Variance	Actual	Budget	Variance	
<b>OPERATING INCOME</b>							
<b>Income</b>							
4000-00 Maintenance Assessments	\$17,648.33	\$17,648.33	\$-	\$17,648.33	\$17,648.33	\$-	\$211,780.00
4001-00 Reserve Assessments	4,125.00	4,125.00	-	4,125.00	4,125.00	-	49,500.00
4007-00 Application Fees	150.00	-	150.00	150.00	-	150.00	-
4045-00 Deferred Reserve Transfer	(4,125.00)	(4,125.00)	-	(4,125.00)	(4,125.00)	-	(49,500.00)
4050-00 Reserve Interest	299.88	-	299.88	299.88	-	299.88	-
<b>Total Income</b>	<b>\$18,098.21</b>	<b>\$17,648.33</b>	<b>\$449.88</b>	<b>\$18,098.21</b>	<b>\$17,648.33</b>	<b>\$449.88</b>	<b>\$211,780.00</b>
<b>Total OPERATING INCOME</b>	<b>\$18,098.21</b>	<b>\$17,648.33</b>	<b>\$449.88</b>	<b>\$18,098.21</b>	<b>\$17,648.33</b>	<b>\$449.88</b>	<b>\$211,780.00</b>
<b>OPERATING EXPENSE</b>							
<b>Building Maintenance</b>							
5000-00 Maintenance Labor	400.00	791.67	391.67	400.00	791.67	391.67	9,500.00
<b>Total Building Maintenance</b>	<b>\$400.00</b>	<b>\$791.67</b>	<b>\$391.67</b>	<b>\$400.00</b>	<b>\$791.67</b>	<b>\$391.67</b>	<b>\$9,500.00</b>
<b>Grounds Maintenance</b>							
6000-00 Grounds/Pest Contract	3,240.00	3,416.67	176.67	3,240.00	3,416.67	176.67	41,000.00
6002-00 Grounds Expense	-	583.33	583.33	-	583.33	583.33	7,000.00
6004-00 Irrigation Repairs	164.00	500.00	336.00	164.00	500.00	336.00	6,000.00
<b>Total Grounds Maintenance</b>	<b>\$3,404.00</b>	<b>\$4,500.00</b>	<b>\$1,096.00</b>	<b>\$3,404.00</b>	<b>\$4,500.00</b>	<b>\$1,096.00</b>	<b>\$54,000.00</b>
<b>Amenities/Clubhouse</b>							
6221-00 Pool Maintenance	2,012.76	833.33	(1,179.43)	2,012.76	833.33	(1,179.43)	10,000.00
<b>Total Amenities/Clubhouse</b>	<b>\$2,012.76</b>	<b>\$833.33</b>	<b>(\$1,179.43)</b>	<b>\$2,012.76</b>	<b>\$833.33</b>	<b>(\$1,179.43)</b>	<b>\$10,000.00</b>
<b>Utilities</b>							
6304-00 Electricity	1,090.27	916.67	(173.60)	1,090.27	916.67	(173.60)	11,000.00
6316-00 Trash	372.84	316.67	(56.17)	372.84	316.67	(56.17)	3,800.00
6318-00 Water/Sewer	76.25	120.83	44.58	76.25	120.83	44.58	1,450.00
<b>Total Utilities</b>	<b>\$1,539.36</b>	<b>\$1,354.17</b>	<b>(\$185.19)</b>	<b>\$1,539.36</b>	<b>\$1,354.17</b>	<b>(\$185.19)</b>	<b>\$16,250.00</b>
<b>Insurance</b>							
6500-00 Insurance	7,071.75	9,166.67	2,094.92	7,071.75	9,166.67	2,094.92	110,000.00
<b>Total Insurance</b>	<b>\$7,071.75</b>	<b>\$9,166.67</b>	<b>\$2,094.92</b>	<b>\$7,071.75</b>	<b>\$9,166.67</b>	<b>\$2,094.92</b>	<b>\$110,000.00</b>
<b>Administrative</b>							
7001-00 Management Contract	675.00	675.00	-	675.00	675.00	-	8,100.00
7003-00 Administrative Expense	121.96	166.67	44.71	121.96	166.67	44.71	2,000.00
7009-00 Misc Bank & Division Fees	184.00	35.83	(148.17)	184.00	35.83	(148.17)	430.00
7019-00 Legal Fees	-	125.00	125.00	-	125.00	125.00	1,500.00
<b>Total Administrative</b>	<b>\$980.96</b>	<b>\$1,002.50</b>	<b>\$21.54</b>	<b>\$980.96</b>	<b>\$1,002.50</b>	<b>\$21.54</b>	<b>\$12,030.00</b>
<b>Total OPERATING EXPENSE</b>	<b>\$15,408.83</b>	<b>\$17,648.34</b>	<b>\$2,239.51</b>	<b>\$15,408.83</b>	<b>\$17,648.34</b>	<b>\$2,239.51</b>	<b>\$211,780.00</b>
<b>Net Income:</b>	<b>\$2,689.38</b>	<b>(\$0.01)</b>	<b>\$2,689.39</b>	<b>\$2,689.38</b>	<b>(\$0.01)</b>	<b>\$2,689.39</b>	<b>\$0.00</b>