

**Assets**

## Operating Funds

 10-1002-00 AMB Operating #5243 \$47,420.68

## Total Operating Funds:

\$47,420.68

## Reserve Funds

11-1100-00 AMB Reserve #5188 21,705.72

11-1102-00 AMB Reserve ICS \*5188 50,162.20

11-1180-00 AMB Res CDAR - 8898 / APY 4.80% / Matures 12/7/23 50,000.00

11-1185-00 AMB Res CDAR - 8944 / APY 4.86% / Matures 2/08/24 50,000.00

 11-1187-00 AMB Res CDAR - 8987 / APY 4.90% / Matures 5/09/202 50,000.00

## Total Reserve Funds:

\$221,867.92

## Other Current Assets

12-1220-00 Prepaid Insurance 35,500.01

 12-1235-00 Utility Deposits 65.00

## Total Other Current Assets:

\$35,565.01

## Fixed Assets

13-1308-00 Pool, Buildings, Facilities 30,000.00

 13-1310-00 Equipment 1,058.94

## Total Fixed Assets:

\$31,058.94
**Total Assets:**
**\$335,912.55**
**Liabilities & Equity**

## Liabilities

20-2000-00 Accounts Payable 760.65

20-2020-00 Deferred Income 17,142.68

20-2035-00 Note Payable Insurance 23,424.09

 20-2050-00 Prepaid Maintenance Assessments 2,924.00

## Total Liabilities:

\$44,251.42

## Reserves

 30-3000-00 Deferred Pooled Reserves 221,867.92

## Total Reserves:

\$221,867.92

## Fund Balance

39-3900-00 Fund Balance 43,464.73

 39-3910-00 Equity - Non Reserves 34,876.28

## Total Fund Balance:

\$78,341.01

 Net Income Gain / Loss (8,547.80)
(\$8,547.80)
**Total Liabilities & Equity:**
**\$335,912.55**

Description	Current Period			Year-to-date			Annual Budget
	Actual	Budget	Variance	Actual	Budget	Variance	
<b>OPERATING INCOME</b>							
<b>Income</b>							
4000-00 Maintenance Assessments	\$13,434.33	\$13,434.33	\$-	\$147,777.69	\$147,777.63	\$0.06	\$161,212.00
4001-00 Reserve Assessments	3,708.33	3,708.33	-	40,791.63	40,791.63	-	44,500.00
4002-00 Special Assessment	-	-	-	10,580.00	-	10,580.00	-
4003-00 Special Assessment 2	-	-	-	11,592.00	-	11,592.00	-
4007-00 Application Fees	-	-	-	675.00	-	675.00	-
4009-00 Late Fees	-	-	-	125.00	-	125.00	-
4010-00 Interest/Finance Charge	-	-	-	(34.83)	-	(34.83)	-
4011-00 Legal Fees/Collections	-	-	-	65.53	-	65.53	-
4016-00 Insurance Claim	-	-	-	28,450.89	-	28,450.89	-
4018-00 Prior Year Surplus	-	142.67	(142.67)	-	1,569.37	(1,569.37)	1,712.00
4030-00 Other/Misc Income	-	-	-	2.95	-	2.95	-
4045-00 Deferred Reserve Transfer	(3,708.33)	(3,708.33)	-	(40,791.63)	(40,791.63)	-	(44,500.00)
4049-00 Reserve Income Recognition	(165.48)	-	(165.48)	835.96	-	835.96	-
4050-00 Reserve Interest	165.48	-	165.48	414.27	-	414.27	-
<b>Total Income</b>	<b>\$13,434.33</b>	<b>\$13,577.00</b>	<b>(\$142.67)</b>	<b>\$200,484.46</b>	<b>\$149,347.00</b>	<b>\$51,137.46</b>	<b>\$162,924.00</b>
<b>Total OPERATING INCOME</b>	<b>\$13,434.33</b>	<b>\$13,577.00</b>	<b>(\$142.67)</b>	<b>\$200,484.46</b>	<b>\$149,347.00</b>	<b>\$51,137.46</b>	<b>\$162,924.00</b>
<b>OPERATING EXPENSE</b>							
<b>Building Maintenance</b>							
5000-00 Maintenance Labor	640.00	666.67	26.67	19,713.07	7,333.37	(12,379.70)	8,000.00
5049-00 Hurricane Ian 2022	-	-	-	29,806.84	-	(29,806.84)	-
<b>Total Building Maintenance</b>	<b>\$640.00</b>	<b>\$666.67</b>	<b>\$26.67</b>	<b>\$49,519.91</b>	<b>\$7,333.37</b>	<b>(\$42,186.54)</b>	<b>\$8,000.00</b>
<b>Grounds Maintenance</b>							
6000-00 Grounds/Pest Contract	3,240.00	3,416.67	176.67	35,640.00	37,583.37	1,943.37	41,000.00
6002-00 Grounds Expense	363.22	583.33	220.11	6,802.98	6,416.63	(386.35)	7,000.00
6004-00 Irrigation Repairs	-	166.67	166.67	10,019.76	1,833.37	(8,186.39)	2,000.00
<b>Total Grounds Maintenance</b>	<b>\$3,603.22</b>	<b>\$4,166.67</b>	<b>\$563.45</b>	<b>\$52,462.74</b>	<b>\$45,833.37</b>	<b>(\$6,629.37)</b>	<b>\$50,000.00</b>
<b>Amenities/Clubhouse</b>							
6221-00 Pool Maintenance	660.00	666.67	6.67	11,261.26	7,333.37	(3,927.89)	8,000.00
<b>Total Amenities/Clubhouse</b>	<b>\$660.00</b>	<b>\$666.67</b>	<b>\$6.67</b>	<b>\$11,261.26</b>	<b>\$7,333.37</b>	<b>(\$3,927.89)</b>	<b>\$8,000.00</b>
<b>Utilities</b>							
6304-00 Electricity	815.53	750.00	(65.53)	9,084.02	8,250.00	(834.02)	9,000.00
6316-00 Trash	-	291.67	291.67	2,602.64	3,208.37	605.73	3,500.00
6318-00 Water/Sewer	77.43	100.00	22.57	1,146.08	1,100.00	(46.08)	1,200.00
<b>Total Utilities</b>	<b>\$892.96</b>	<b>\$1,141.67</b>	<b>\$248.71</b>	<b>\$12,832.74</b>	<b>\$12,558.37</b>	<b>(\$274.37)</b>	<b>\$13,700.00</b>
<b>Insurance</b>							
6500-00 Insurance	7,213.00	6,083.33	(1,129.67)	70,085.17	66,916.63	(3,168.54)	73,000.00
<b>Total Insurance</b>	<b>\$7,213.00</b>	<b>\$6,083.33</b>	<b>(\$1,129.67)</b>	<b>\$70,085.17</b>	<b>\$66,916.63</b>	<b>(\$3,168.54)</b>	<b>\$73,000.00</b>
<b>Administrative</b>							
7001-00 Management Contract	627.00	627.00	-	6,897.00	6,897.00	-	7,524.00
7003-00 Administrative Expense	91.90	150.00	58.10	2,051.87	1,650.00	(401.87)	1,800.00
7008-00 Annual Corp Report	-	-	-	62.25	-	(62.25)	-
7009-00 Misc Bank & Division Fees	-	33.33	33.33	359.00	366.63	7.63	400.00
7012-00 Bank Charges/Fees	-	-	-	292.59	-	(292.59)	-
7019-00 Legal Fees	-	41.67	41.67	1,957.50	458.37	(1,499.13)	500.00
<b>Total Administrative</b>	<b>\$718.90</b>	<b>\$852.00</b>	<b>\$133.10</b>	<b>\$11,620.21</b>	<b>\$9,372.00</b>	<b>(\$2,248.21)</b>	<b>\$10,224.00</b>
<b>Reserves</b>							
8021-00 Pool Reserve Expense	-	-	-	1,250.23	-	(1,250.23)	-
<b>Total Reserves</b>	<b>\$-</b>	<b>\$-</b>	<b>\$-</b>	<b>\$1,250.23</b>	<b>\$-</b>	<b>(\$1,250.23)</b>	<b>\$-</b>
<b>Total OPERATING EXPENSE</b>	<b>\$13,728.08</b>	<b>\$13,577.01</b>	<b>(\$151.07)</b>	<b>\$209,032.26</b>	<b>\$149,347.11</b>	<b>(\$59,685.15)</b>	<b>\$162,924.00</b>
<b>Net Income:</b>	<b>(\$293.75)</b>	<b>(\$0.01)</b>	<b>(\$293.74)</b>	<b>(\$8,547.80)</b>	<b>(\$0.11)</b>	<b>(\$8,547.69)</b>	<b>\$0.00</b>