

Show all work on separate paper. Turn in ALL worksheets.

1. Use implicit differentiation to find  $\frac{dy}{dx}$ :  $x^2y = 8$ .
2. A company's demand equation is  $x = \sqrt{650 - p^2}$  where  $p$  is the price in dollars. Find  $\frac{dp}{dx}$  when  $p = 5$ .
3. A cube of ice is melting so that each side is decreasing at the rate of 2 inches per hour. Find how fast the volume of the ice is decreasing at the moment when each edge is 10 inches long.
4. Find the value of \$150,000 if it is invested for 8 years at 6% interest per year compounded:
  - a) annually
  - b) quarterly
5. Find the value of \$150,000 if it is invested for 30 years at 6% interest per year compounded:
  - a) daily (365 days)
  - b) continuously
6. How much would you have to invest now at 6% interest per year compounded continuously in order to have \$1,000,000 when you retire in
  - a) 10 years
  - b) 25 years?
7. A bank offers 6% interest per year compounded continuously. How long will it take an investment to
  - a) double
  - b) triple

8. Simplify the following expressions

a)  $\ln\left(\frac{1}{e^3}\right)$    b)  $\log_{16} 4$    c)  $\ln\sqrt{e^5}$    d)  $\ln x^7 - 3\ln x^3 + 2\ln x^2$

9. Given  $f(x) = e^{x^3}$ , find

a)  $f'(x)$                       b)  $f''(x)$  (Give factored form!)

10. Given  $f(x) = \ln(x^2 + 4)$ , find

a)  $f'(x)$                       b)  $f''(x)$

11. Find  $f'(x)$  for each of the following:

a)  $f(x) = x^3 e^{2x}$                       b)  $f(x) = \ln(x^3 e^{2x})$

[Hint: Simplify  $f(x)$  first!]

12. Given that  $y = e^x$ . By taking the  $\ln$  of both sides of the equation, and by using implicit differentiation, show as we did in class, that  $y' = e^x$ .

13. A rental car company can rent 60 cars if it charges \$80 per weekend. It estimates that for each \$5 price increase it will rent 3 fewer cars. What price should it charge to maximize its revenue? How many cars will it rent at this price?

MAC 2233 Concepts of Calculus EXAM 3D Solutions

1.  $x^2 y = 8$   
 (Product Rule!)  
 $x^2 \frac{dy}{dx} + y \cdot 2x = 0$   
 $x^2 \frac{dy}{dx} = -2xy$   
 $\frac{dy}{dx} = -\frac{2xy}{x^2} = -\frac{2y}{x}$   
 (See p. 258 #24)

2.  $x = \sqrt{650 - p^2}$   
 $x^2 = 650 - p^2$   
 $2x = -2p \frac{dp}{dx}$   
 $\frac{dp}{dx} = -\frac{x}{p}$   
 when  $p = 5$   
 $x = \sqrt{650 - 25} = 25$   
 $\frac{dp}{dx} = -\frac{25}{5} = -5$   
 (See p. 258 #38)

3.  $V = x^3$ ;  $\frac{dx}{dt} = -5 \text{ in/hr.}$   
 $x = 10 \text{ in.}$   
 $\frac{dV}{dt} = 3x^2 \frac{dx}{dt}$   
 $= 3 \cdot 10^2 \text{ in}^2 \cdot (-2 \text{ in/hr})$   
 $= -600 \text{ in}^3/\text{hr}$   
 (See # 58 p. 266)

4.  $A = P(1+r)^n$   
 a)  $A = 150,000 (1 + .06)^8 = \$239,677.21$   
 b)  $A = 150,000 (1 + \frac{.06}{4})^{32} = \$241,548.65$   
 5. a)  $A = 150,000 (1 + \frac{.06}{365})^{30 \cdot 365} = \$907,312.89$   
 b)  $A = Pe^{rt}$   
 $A = 150,000 e^{(.06 \times 30)} = \$907,447.12$

6 a)  $1,000,000 = Pe^{(.06 \times 10)}$   
 $P = \frac{1,000,000}{e^{.6}} = \$548,811.64$   
 b)  $P = \frac{1,000,000}{e^{(.06 \times 25)}} = \$223,130.16$

7 a)  $2P = Pe^{rt}$   
 $2 = e^{.06t}$   
 $\ln 2 = \ln e^{.06t}$   
 $\ln 2 = .06t$   
 $t = \frac{\ln 2}{.06} \approx 11.55 \text{ yrs}$   
 b)  $3P = Pe^{rt}$   
 $3 = e^{.06t}$   
 $\ln 3 = \ln e^{.06t}$   
 $\ln 3 = .06t$   
 $t = \frac{\ln 3}{.06} \approx 18.31 \text{ yrs}$

11 a)  $f(x) = x^3 e^{2x}$  (Product Rule!)  
 $f'(x) = x^3 \cdot e^{2x} \cdot 2 + e^{2x} \cdot 3x^2$   
 $= x^2 e^{2x} (2x + 3)$

b)  $f(x) = \ln(x^3 e^{2x})$   
 $f(x) = \ln x^3 + \ln e^{2x}$   
 $f(x) = 3 \ln x + 2x$   
 $f'(x) = 3 \cdot \frac{1}{x} + 2$   
 $= \frac{3}{x} + \frac{2x}{x}$   
 $= \frac{2x + 3}{x}$

12.  $y = e^x$   
 $\ln y = \ln e^x$   
 $\ln y = x$   
 $\frac{1}{y} \frac{dy}{dx} = 1$   
 $\frac{y \cdot 1}{y} \frac{dy}{dx} = y \cdot 1$   
 $\frac{dy}{dx} = y = e^x$

8 a)  $\ln(\frac{1}{e^3}) = \ln 1 - \ln e^3$   
 $= 0 - 3 = -3$   
 b)  $\log_{16} 4 = \frac{\ln 4}{\ln 16} = \frac{1}{2}$   
 c)  $\ln \sqrt{e^5} = \ln e^{5/2} = \frac{5}{2}$   
 d)  $\ln x^7 - 3 \ln x^3 + 2 \ln x^2$   
 $7 \ln x - 9 \ln x + 4 \ln x = 2 \ln x$   
 9.  $f(x) = e^{x^3}$   
 a)  $f'(x) = e^{x^3} \cdot 3x^2$  Product Rule!!  
 b)  $f''(x) = e^{x^3} \cdot 6x + 3x^2 \cdot e^{x^3} \cdot 3x^2$   
 $= e^{x^3} (6x + 9x^4) = 3xe^{x^3} (2 + 3x^3)$   
 10.  $f(x) = \ln(x^2 + 4)$  a)  $f'(x) = \frac{1}{x^2 + 4} \cdot 2x$   
 b)  $f''(x) = [\text{Quotient Rule}] = \frac{(x^2 + 4)(2) - 2x(2x)}{(x^2 + 4)^2}$   
 $= \frac{2x^2 + 8 - 4x^2}{(x^2 + 4)^2} = \frac{-2x^2 + 8}{(x^2 + 4)^2} = \frac{2(4 - x^2)}{(x^2 + 4)^2}$

13. Let  $x$  = no. price increases.  
 Price =  $80 + 5x$   
 Number cars rented =  $60 - 3x$   
 REVENUE =  $(80 + 5x)(60 - 3x)$   
 $R(x) = 4800 - 240x + 300x - 15x^2$   
 $R(x) = 4800 + 60x - 15x^2$   
 $R'(x) = 60 - 30x = 0$  at MAX  
 $60 = 30x$   
 $x = 2$  increases.  
 $P = 80 + 5x = 90$   
 $N = 60 - 3x = 54 \text{ cars}$