RENTAL REAL ESTATE DEDUCTIONS TAX YEAR _____

LOCATION OF RENTAL PROPERTY:
(street address, city, state zip code)

_____

TYPE OF RENTAL PROPERTY_____
(apartment, brick frame, condominium, duplex, siding frame, townhouse, wood frame, etc.)

YEAR OF PURCHASE _____ **PURCHASE AMOUNT**……..…..……..…….$_____

RENT INCOME RECEIVED……..$_____

DO YOU HAVE A HOME OFFICE FOR THE BUSINESS? (only if room is used 100% for the business).....……**Yes or No**

ADVERTISING……..……..……..$_____
(banners, billboards, business cards, flyers, newspaper, postcards, radio, referrals, signs, social media, television, website, etc.)

BUSINESS VEHICLE(S) PURCHASED (only if vehicle is used 100% for the business)……..……..…..$_____

CAR AND TRUCK EXPENSES (only if vehicle is used 100% for the business)...…….....…..……..…..$_____
(fuel, insurance, oil, repairs and maintenance, tires, vehicle tags, etc.)

BUSINESS MILES DRIVEN...……..……..……..……_____

CLEANING AND MAINTENANCE……..……..……..……..$_____

COMMISSIONS……...……..……..$_____

INSURANCE PREMIUMS PAID……..……..……..…..……..$_____
(business liability, errors and omissions, fire, flood, private mortgage insurance (PMI), surety bonds, theft, vandalism, etc.) DO NOT INCLUDE ANY CAR AND TRUCK EXPENSES

LEGAL AND OTHER PROFESSIONAL FEES.....……..……..……..$_____
(accounting, attorney, bookkeeping, credit card merchant fees, payroll processing fees, tax advice, etc.)

MANAGEMENT FEES……..….....……..……..……..$_____

MORTGAGE INTEREST AND POINTS PAID (for business property only)……...…..……..$_____
DO NOT INCLUDE ANY PERSONAL RESIDENCE EXPENSES

OTHER INTEREST PAID…….....……....$_____
(finance charges on business credit card purchases, interest paid on business loans, etc.)

REPAIRS……..……..……..……..$_____
(improvements and maintaining of business property) DO NOT INCLUDE ANY CAR AND TRUCK EXPENSES

SUPPLIES, EQUIPMENT, INVENTORY, AND TOOLS……..……..$_____
(cleaning products, computers, copy paper, fax machines, furniture, pencils, pens, printers, etc.)

TAXES, LICENSES, AND PERMITS.……...……..……..$_____
(property and real estate taxes, license fees paid to maintain business, permit fees paid to maintain business)
DO NOT INCLUDE ANY PERSONAL RESIDENCE EXPENSES

UTILITIES…….....……..……..……..$_____
(cable, garbage, gas, lights, telephone, water, etc.) DO NOT INCLUDE ANY PERSONAL RESIDENCE EXPENSES

OTHER EXPENSES PAID:
(bad debts included in income, bank charges and fees, business cell phone, business internet service, homeowner dues, home warranty, job related education, landscaping services, meals and entertainment, membership dues, parking fees, post office (postage, post office box rental, etc.), professional organization dues, rent or lease payments of vehicles, machinery, and equipment, rent or lease payments of other business property (land, office space, etc.), security monitoring and systems, storage, subscriptions, tolls, travel (hotels, airfare, bus, car rentals, subway, taxicab, train, etc.), uniforms (cleaning, clothing, work boots, work shoes, etc.)

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