

WASHINGTON SQUARE HOMEOWNERS ASSOCIATION, INC.

Rules and Regulations: FINES FOR PARKING VIOLATIONS

For the purposes of these Fines for Parking Violations, Residents are defined as anyone who is an Owner, Occupant or Tenant of a lot within the Washington Square community.

Should there be any conflicts between these Rules and Regulations and the Association's recorded Declaration, the terms of the Declaration shall govern.

PROGRESSIVE FINES FOR HABITUAL VIOLATORS OF PARKING AND GATE RULES ADOPTED MARCH 2020

WHEREAS, pursuant to the Bylaws of Washington Square Homeowners Association, Inc. ("Bylaws"), the Board of Directors of Washington Square Homeowners Association, Inc. ("Association") is charged with the duty of managing the affairs of the Association and has all powers and duties necessary for the administration of the Association; and,

WHEREAS, parking is extremely limited in the Washington Square community ("Community"); and,

WHEREAS, Paragraph 16(g) of the Association's recorded Amended and Restated Declaration of Washington Square Homeowners Association, Inc. ("Declaration") provides that "No Owner or Occupant may keep or bring into the Community more than two (2) vehicles per Lot at any time"; and

WHEREAS, the Association's Board of Directors adopted the Parking and Gate Rules in March 2020 to establish additional rules and regulations regarding parking and gate use in the Community;

WHEREAS, several Owners within the Community habitually bring more than two (2) vehicles per Lot into the Community in violation of Paragraph 16 (g) of the Declaration and the Parking and Gate Rules adopted March 2020;

WHEREAS, the Board of Directors believes it is in the best interest of the Community to increase the sanctions for such violations. Now, therefore, it is hereby

RESOLVED, that Residents violating Paragraph 16(g) of the Declaration and the Parking and Gate Rules adopted March 2020 will be subject to the following fining schedule:

- \$25.00 for first violation
- \$50.00 for second violation
- \$100.00 for third offence and every offence thereafter.

Such fines shall be assessed in accordance with Paragraph 34 of the Declaration and Article V of the Bylaws.

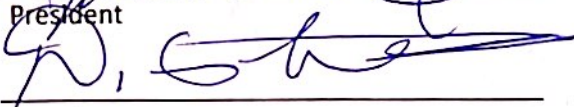
SO RESOLVED AND ADOPTED unanimously by the Board of Directors of the Washington Square Homeowners Association, Inc. this 15th day of August, 2021.

WASHINGTON SQUARE HOMEOWNERS ASSOCIATION, INC.

By:


President

Attest:


Secretary