

Comparison of Tax Rates (2021-22)

Taxable Profit	Income Tax				Difference Cashflow Impact
	Sole Trader, Partner or Shareholder Salary		Company		
	Tax	Effective Tax Rate	Tax	Effective Tax Rate	
\$15,000	\$1,645	11.0%	\$4,200	28.0%	(\$2,555)
\$20,000	\$2,520	12.6%	\$5,600	28.0%	(\$3,080)
\$25,000	\$3,395	13.6%	\$7,000	28.0%	(\$3,605)
\$30,000	\$4,270	14.2%	\$8,400	28.0%	(\$4,130)
\$35,000	\$5,145	14.7%	\$9,800	28.0%	(\$4,655)
\$40,000	\$6,020	15.0%	\$11,200	28.0%	(\$5,180)
\$45,000	\$6,895	15.3%	\$12,600	28.0%	(\$5,705)
\$50,000	\$8,020	16.0%	\$14,000	28.0%	(\$5,980)
\$55,000	\$9,520	17.3%	\$15,400	28.0%	(\$5,880)
\$60,000	\$11,020	18.4%	\$16,800	28.0%	(\$5,780)
\$65,000	\$12,520	19.3%	\$18,200	28.0%	(\$5,680)
\$70,000	\$14,020	20.0%	\$19,600	28.0%	(\$5,580)
\$75,000	\$15,669	20.9%	\$21,000	28.0%	(\$5,331)
\$80,000	\$17,319	21.6%	\$22,400	28.0%	(\$5,081)
\$85,000	\$18,969	22.3%	\$23,800	28.0%	(\$4,831)
\$90,000	\$20,619	22.9%	\$25,200	28.0%	(\$4,581)
\$95,000	\$22,269	23.4%	\$26,600	28.0%	(\$4,331)
\$100,000	\$23,919	23.9%	\$28,000	28.0%	(\$4,081)
\$105,000	\$25,569	24.4%	\$29,400	28.0%	(\$3,831)
\$110,000	\$27,219	24.7%	\$30,800	28.0%	(\$3,581)
\$115,000	\$28,869	25.1%	\$32,200	28.0%	(\$3,331)
\$120,000	\$30,519	25.4%	\$33,600	28.0%	(\$3,081)
\$125,000	\$32,169	25.7%	\$35,000	28.0%	(\$2,831)
\$130,000	\$33,819	26.0%	\$36,400	28.0%	(\$2,581)
\$135,000	\$35,469	26.3%	\$37,800	28.0%	(\$2,331)
\$140,000	\$37,119	26.5%	\$39,200	28.0%	(\$2,081)
\$145,000	\$38,769	26.7%	\$40,600	28.0%	(\$1,831)
\$150,000	\$40,419	26.9%	\$42,000	28.0%	(\$1,581)
\$155,000	\$42,069	27.1%	\$43,400	28.0%	(\$1,331)
\$160,000	\$43,719	27.3%	\$44,800	28.0%	(\$1,081)
\$165,000	\$45,369	27.5%	\$46,200	28.0%	(\$831)
\$170,000	\$47,019	27.7%	\$47,600	28.0%	(\$581)
\$175,000	\$48,669	27.8%	\$49,000	28.0%	(\$331)
\$180,000	\$50,319	28.0%	\$50,400	28.0%	(\$81)
\$185,000	\$52,269	28.3%	\$51,800	28.0%	\$469
\$190,000	\$54,219	28.5%	\$53,200	28.0%	\$1,019
\$195,000	\$56,169	28.8%	\$54,600	28.0%	\$1,569
\$200,000	\$58,119	29.1%	\$56,000	28.0%	\$2,119