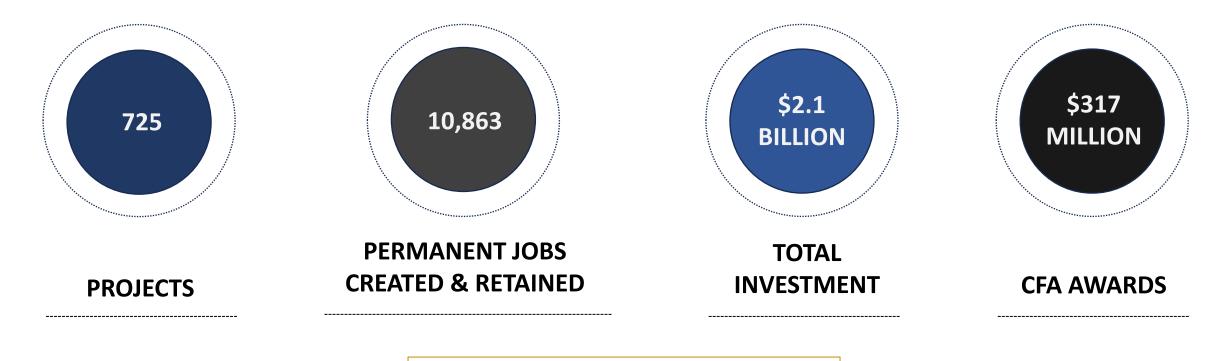


# MVREDC PERFORMANCE SINCE 2011



# 7:1 LEVERAGE

MOHAWK VALLEY ECONOMIC GROWTH

### ECONOMIC DEVELOPMENT IN THE MOHAWK VALLEY WILL CONTINUE TO FLOURISH WITH CONTINUED INVESTMENT IN INDUSTRIES THAT OUR REGION IS KNOWN FOR AS WELL AS INVESTMENT IN EMERGING INDUSTRIES THAT WILL LEAD US INTO THE FUTURE.

TOURISM AGRIBUSINESS

**STEM-INTENSIVE INDUSTRIES & ADVANCED MANUFACTURING** 

#### TOURISM



#### WHEELERVILLE TRAILS

Submitted for Recreational Trails Program Funding and \$25K grant from Athletic Brewing Company, which makes donations to trail projects throughout the country

3-mile Wheelerville Caroga Connector Trail will connect users from existing 9-mile network of trails to the neighboring business district and allow for expansion into future areas. Will create recreation path from which future trail expansion will originate and provide a link to the 20-mile Peck Hill Trail system located in Johnstown. As indicated in the Town of Caroga Local Trails Plan, the Connector trail will extend south and connect users to trails which will be developed on adjacent town and private lands. The Connector Trail provides a central conduit through which all future trails are made possible and allows for a greater range of trails of diverse skill levels to be developed.

- Counties in Mohawk Valley have highest visitor spending in Upstate New York
- Tourism represents **13% of jobs across the region** and 22.4% of jobs in Oneida County
- Most tourism jobs have low barrier to entry with 35% of job postings requiring high school diploma and 70% requiring no previous experience
- Oneida County Tourism received Economic Development Administration (EDA) grant for \$750K through 2025 with major focus on outdoor promotion

#### AGRIBUSINESS



#### BREWERY OMMEGANG

Tap House with a 20-tap bar, 10-tap tasting room, enlarged café and kitchen, covered patio and expanded store, enabled to properly host several hundred visitors at a time.

#### **BREWERY OMMEGANG & FARMERS MUSEUM GLIMMER NIGHTS**

Ommegang will develop a marketing plan to increase awareness and drive traffic to the Tap House through a comprehensive and targeted approach to social media and marketing. Their overall approach for promoting the Taphouse will be to create a strong brand presence and engage potential customers through a combination of social media, content marketing, and event promotion. They will focus on creating a unique and immersive experience for customers, highlighting the Taphouse's unique offerings and atmosphere. CFA #131264 Market NY

- There are projected to be 8,859 job openings in agribusiness over the next 10 years and an estimated labor force decrease of 456 workers
- 64% of job openings in agriculture do not require previous experience
- Mohawk Valley has **prime soil types** ideal for farming
- Many value-added **opportunities for producers and agribusiness opportunities**, farms, and properties available
- MVEDD offers microloans up to 200K for agribusiness and have provided loans to breweries, bakeries, and farms

#### STEM-INTENSIVE INDUSTRIES & ADVANCED MANUFACTURING



#### WOLFSPEED

First and largest 200 mm Silicon Carbide Power Fab: Will be 20% utilized by July 2024; ramps continue through 2027

- Fully automated lights-out fab
- Automotive quality systems
- IATF certification underway

Wolfspeed (NYSE: WOLF) leads the market in the worldwide adoption of silicon carbide and GaN technologies. They provide industry-leading solutions for efficient energy consumption and a sustainable future. Wolfspeed's product families include silicon carbide materials, power devices and RF devices targeted for various applications such as electric vehicles, fast charging, 5G, renewable energy and storage, and aerospace and defense.

- Strong alignment between industry and education/workforce system--building a pipeline between prospective employees and businesses
- Manufacturing Day every October provides opportunity for youth to tour businesses to encourage a career path in manufacturing
- Apprenticeship Week in November at SUNY Polytechnic Institute offers individual apprenticeships
- Recruitment is focusing on identifying candidates with appropriate soft skills (aptitude, drive, dependability) and then training in technical skills

## **Restore NY**



Glovervsille: Glove Theatre Restoration \$2M



Utica: Hotel St. \$3M



Village of Fort Plain: Masonic Temple Apartments \$1.7M



Village of Oriskany: Waterbury Felt Restoration \$2M



Amsterdam: Main St. Rehabilitation \$1.M



Oneonta: 14-18 Dietz St. Revitalization \$900k



Rome: Former Columbus School Revitalization \$1.5M

#### Downtown Revitalization 7 Initiative Awardee: Village of Herkimer



- "A Diamond with Multiple Facets"
- Private investment
- Ready to Implement
- Uniquely aligned with Agriculture & Tourism MVREDC Strategies



### NY Forward 2 Awardees: Village of Boonville & Town of Richfield



- Pedestrian Friendly Infrastructure
- Small Business Growth

- Robust Public Support
- Transformative Project Opportunities



## **CFA Resources for Brownfield Redevelopment**

#### •ESD Capital Grants •Funding Available: Up to \$150 million

### •HCR NY Main St. Program •Funding Available: Up to \$4.2 million

•DOS Brownfield Opportunity Areas Program •Funding Available: up to \$2.5 Million

## **Round 13 ESD Capital Grants**

#### Batch 1: \$4,090,000

Dunlop Building Redevelopment-\$440,000 MUCC Rehabilitation-\$450,000 ICAN Childcare & Wellness Center-\$1,800,000 Herkimer County Childcare Center-\$1,400,000

Batch 2: \$2,500,000 JCTOD Outreach Inc Community Center \$500,000 Pursuit Aerospace Expansion \$2,000,000 Excelsior Tax Credits

Batch 3: Awarded, announcement pending \$12,490,000

**Batch 4: Under Review** 

## **Contact Information** Mohawk Valley

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