

**EAST VALLEY METROPOLITAN DISTRICT  
UNAUDITED TREASURER'S REPORT  
FOR THE YEAR ENDED DECEMBER 31, 2012**

	<u>ACTUAL</u>		<u>BUDGET</u>		
	<u>CURRENT</u>		<u>YTD</u>		<u>2012</u>
<u>REVENUES</u>	<u>MONTH</u>	<u>YTD</u>	<u>2012</u>	<u>VARIANCE</u>	<u>ANNUAL</u>
INTEREST INCOME	\$ 4.04	\$ 44.38	\$ 80	\$ (36)	\$ 80
LATE FEES	370.68	4,303.32	2,600	1,703	2,600
MISCELLANEOUS FEES	-	75.00	250	(175)	250
OTHER INCOME	-	-	-	-	-
SEWER SERVICE FEES	1,272.40	15,105.57	14,725	381	14,725
PROPERTY TAX	-	70,374.20	70,374	0	70,374
OWNERSHIP TAX	286.03	4,554.44	4,500	54	4,500
TRASH SERVICE	954.11	11,396.08	11,005	391	11,005
WATER SALES	14,217.77	211,457.51	203,908	7,550	203,908
<b>TOTAL REVENUES</b>	<b>\$ 17,105.03</b>	<b>\$ 317,310.50</b>	<b>\$ 307,442</b>	<b>\$ 9,869</b>	<b>\$ 307,442</b>
	<b><u>EXPENDITURES</u></b>				
GENERAL MANAGEMENT	\$ 1,566.25	\$ 15,040.00	\$ 15,000	\$ 40	\$ 15,000
BILLING & WEBSITE MAINTENANCE	830.00	9,749.90	10,600	(850)	10,600
AUDIT	-	750.00	1,000	(250)	1,000
BANK CHARGES	-	18.00	125	(107)	125
DIRECTOR FEES & PAYROLL TAXES	433.00	6,170.25	6,459	(289)	6,459
DUES & SEMINARS	-	949.24	950	(1)	950
INSURANCE	-	5,391.50	5,110	282	5,110
LEGAL FEES	-	6,172.00	3,050	3,122	3,050
OFFICE EXPENSE	21.35	575.76	1,400	(824)	1,400
COUNTY TREASURER FEES	-	1,099.05	1,056	43	1,056
MISCELLANEOUS ADMINISTRATIVE	91.80	1,276.66	4,275	(2,998)	4,275
MAINTENANCE - CONTRACT	1,435.00	14,350.00	17,220	(2,870)	17,220
MAINTENANCE & REPAIR	1,492.68	56,546.16	16,000	40,546	16,000
EQUIPMENT PURCHASES	-	14,982.31	20,000	(5,018)	20,000
ENGINEERING FEES	-	1,185.00	3,000	(1,815)	3,000
CHEMICALS/MAINT SUPPLIES	524.00	2,512.79	6,000	(3,487)	6,000
WATER TESTING/REGULATORY FEES	150.00	1,651.05	3,100	(1,449)	3,100
METER READING	650.00	3,900.00	3,900	-	3,900
TELEPHONE SYSTEMS	114.32	1,363.48	1,440	(77)	1,440
ELECTRICITY	5,578.10	49,019.49	53,929	(4,910)	53,929
EQUIPMENT LEASES	1,000.00	30,524.00	32,208	(1,684)	32,208
TRASH CONTRACT	868.82	10,311.98	10,180	132	10,180
SEWER CONTRACT	1,258.88	14,051.87	14,725	(673)	14,725
CONTINGENCY	-	-	50,000	(50,000)	50,000
DEBT SERVICE	2,124.98	42,955.80	43,592	(636)	43,592
<b>TOTAL EXPENDITURES</b>	<b>\$ 18,139.18</b>	<b>\$ 290,546.29</b>	<b>324,319</b>	<b>(33,773)</b>	<b>\$ 324,319</b>

See accompanying Accountant's Report.

EAST VALLEY METROPOLITAN DISTRICT  
 UNAUDITED TREASURER'S REPORT - 2012  
 SEE ACCOMPANYING ACCOUNTANT'S REPORT.

<u>REVENUES</u>	<u>JAN</u>	<u>FEB</u>	<u>MARCH</u>	<u>APRIL</u>	<u>MAY</u>	<u>JUNE</u>	<u>JULY</u>	<u>AUG</u>	<u>SEPT</u>	<u>OCT</u>	<u>NOV</u>	<u>DEC</u>	<u>TOTAL</u>
INTEREST INCOME	\$ 3	\$ 3	\$ 4	\$ 0	\$ 4	\$ 4	\$ 4	\$ 4	\$ 7	\$ 4	\$ 4	\$ 4	\$ 44
LATE FEES	316	352	381	404	419	386	365	345	301	351	314	371	4,303
MISCELLANEOUS FEES	25	-	-	-	-	50	-	-	-	-	-	-	75
OTHER INCOME	-	-	-	-	-	-	-	-	-	-	-	-	-
SEWER SERVICE FEES	1,294	1,500	1,198	1,230	1,230	1,230	1,230	1,230	1,230	1,230	1,230	1,272	15,106
PROPERTY TAX	-	-	26,525	8,342	6,996	9,776	18,732	4	-	-	-	-	70,374
OWNERSHIP TAX	-	467	381	383	337	383	339	403	396	369	811	286	4,554
TRASH SERVICE	916	943	952	952	954	955	954	954	954	954	954	954	11,396
WATER SALES	14,064	13,956	13,952	14,926	18,759	20,429	22,372	24,857	23,346	16,275	14,303	14,218	211,458
<b>TOTAL REVENUES</b>	<b>\$ 16,618</b>	<b>\$ 17,219</b>	<b>\$ 43,393</b>	<b>\$ 26,237</b>	<b>\$ 28,699</b>	<b>\$ 33,214</b>	<b>\$ 43,996</b>	<b>\$ 27,798</b>	<b>\$ 26,235</b>	<b>\$ 19,182</b>	<b>\$ 17,615</b>	<b>\$ 17,105</b>	<b>\$ 317,311</b>
<u>EXPENDITURES</u>													
GENERAL MANAGEMENT	\$ -	\$ 3,090	\$ 1,120	\$ 1,056	\$ 1,120	\$ -	\$ 1,269	\$ 2,835	\$ 1,481	\$ 1,503	\$ -	\$ 1,566	\$ 15,040
BILLING & WEBSITE MAINT	800	850	800	800	860	810	800	800	800	800	800	830	9,750
AUDIT	-	-	750	-	-	-	-	-	-	-	-	-	750
BANK CHARGES	-	12	3	-	-	-	-	3	-	-	-	-	18
DIRECTOR FEES	541	541	541	433	541	541	433	541	541	541	541	433	6,170
DUES & SEMINARS	439	-	-	-	-	-	-	-	510	-	-	-	949
INSURANCE	5,392	-	-	-	-	-	-	-	-	-	-	-	5,392
LEGAL FEES	-	921	-	754	-	-	1,977	-	1,213	721	587	-	6,172
OFFICE EXPENSE	-	58	77	21	256	15	22	61	22	23	-	21	576
COUNTY TREASURER FEES	-	-	428	125	105	160	281	0	-	-	-	-	1,099
MISCELLANEOUS - ADMIN	-	219	97	206	77	-	75	243	111	156	-	92	1,277
MAINTENANCE - CONTRACT	1,435	1,435	1,435	1,435	1,435	1,435	1,435	1,435	-	1,435	-	1,435	14,350
MAINTENANCE & REPAIR	21,662	779	592	11,742	10,025	982	-	-	(168)	9,440	-	1,493	56,546
EQUIPMENT PURCHASES	-	-	-	1,144	-	11,811	-	-	2,027	-	-	-	14,982
ENGINEERING FEES	-	-	-	-	546	-	639	-	-	-	-	-	1,185
CHEMICALS/MAINT SUPPLIES	-	342	-	262	262	262	337	262	-	262	-	524	2,513
WATER TESTING	75	75	441	75	75	75	75	461	75	75	-	150	1,651
METER READING	325	325	325	325	325	325	325	325	325	325	-	650	3,900
TELEPHONE SYSTEMS	113	226	113	113	113	113	115	114	114	114	-	114	1,363
ELECTRICITY	3,981	3,576	2,859	3,461	3,939	6,295	5,279	5,192	4,994	3,865	-	5,578	49,019
EQUIPMENT LEASES	2,684	2,684	2,684	2,684	2,684	2,684	2,684	2,684	2,684	2,684	2,684	1,000	30,524
TRASH CONTRACT	831	843	843	843	1,738	869	869	869	869	869	-	869	10,312
SEWER CONTRACT	1,294	1,547	1,238	1,161	1,259	1,259	1,259	1,259	1,259	1,259	-	1,259	14,052
CONTINGENCY	-	-	-	-	-	-	-	-	-	-	-	-	-
DEBT SERVICE	2,282	2,282	2,282	2,282	1,977	19,102	2,125	2,125	2,125	2,125	2,125	2,125	42,956
<b>TOTAL EXPENDITURES</b>	<b>\$ 41,854</b>	<b>\$ 19,806</b>	<b>\$ 16,627</b>	<b>\$ 28,923</b>	<b>\$ 27,337</b>	<b>\$ 46,737</b>	<b>\$ 19,999</b>	<b>\$ 19,209</b>	<b>\$ 18,982</b>	<b>\$ 26,196</b>	<b>\$ 6,737</b>	<b>\$ 18,139</b>	<b>\$ 290,546</b>
Ending Cash Balance	\$ 135,598	\$ 111,364	\$ 140,548	\$ 140,146	\$ 148,011	\$ 110,150	\$ 125,374	\$ 132,736	\$ 125,048	\$ 146,044	\$ 155,005	\$ 148,172	

**East Valley Metropolitan District**  
**Statement of Net Assets**  
As of December 31, 2012

	<u>Dec 31, 12</u>
<b>ASSETS</b>	
<b>Current Assets</b>	
<b>Checking/Savings</b>	
Checking - Wells Fargo	29,669.04
ColoTrust	117,011.73
Savings - Wells Fargo	1,490.86
<b>Total Checking/Savings</b>	<u>148,171.63</u>
<b>Other Current Assets</b>	
Accounts Receivable	28,010.45
Cash with County Treasurer	286.03
Deferred Property Tax Rec	70,393.00
Prepaid Insurance	5,609.28
<b>Total Other Current Assets</b>	<u>104,298.76</u>
<b>Total Current Assets</b>	252,470.39
<b>Fixed Assets</b>	
Buildings & Improvements	99,887.00
Land	14,818.00
Machinery & Equipment	140,664.00
Water System	985,453.89
z Accumulated Depreciation	-603,991.00
<b>Total Fixed Assets</b>	<u>636,831.89</u>
<b>Other Assets</b>	
Bond Issue Costs	12,985.62
<b>Total Other Assets</b>	<u>12,985.62</u>
<b>TOTAL ASSETS</b>	<u><b>902,287.90</b></u>
<b>LIABILITIES &amp; EQUITY</b>	
<b>Liabilities</b>	
<b>Current Liabilities</b>	
Accounts Payable	
*Accounts Payable	2,984.68
<b>Total Accounts Payable</b>	<u>2,984.68</u>
<b>Other Current Liabilities</b>	
Bond Interest Payable	12,749.88
Bonds Payable - Current	18,092.44
Deferred Property Tax Rev	70,393.00
Payroll Liabilities	248.40
<b>Total Other Current Liabilities</b>	<u>101,483.72</u>
<b>Total Current Liabilities</b>	104,468.40
<b>Long Term Liabilities</b>	
Bonds Payable	433,231.38
<b>Total Long Term Liabilities</b>	<u>433,231.38</u>
<b>Total Liabilities</b>	537,699.78
<b>Equity</b>	
Invested in Capital Assets Net	177,424.00
Retained Earnings	158,215.03
Labor Reserve	7,500.00
Net Income	21,449.09
<b>Total Equity</b>	<u>364,588.12</u>
<b>TOTAL LIABILITIES &amp; EQUITY</b>	<u><b>902,287.90</b></u>

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**East Valley Metropolitan District**  
**Statement of Revenues & Expenditures**  
 January through December 2012

	Jan - Dec 12
<b>Income</b>	
Interest Income	44.38
Late Fees	4,303.32
<b>Miscellaneous Fees</b>	
Mid Cycle Read Fee	50.00
Returned Check Fee	25.00
<b>Total Miscellaneous Fees</b>	75.00
<b>Ownership Tax</b>	
Bond Indebt	2,730.08
General Fund	1,824.36
<b>Total Ownership Tax</b>	4,554.44
<b>Property Tax</b>	
Bond Indebt	37,256.50
General Fund	33,117.70
<b>Total Property Tax</b>	70,374.20
Sewer Fees	15,105.57
Trash Fees	11,396.08
<b>Water Fees</b>	
Water Flat Fee	160,384.36
<b>Water Usage Fees</b>	
Tier 6	2,960.00
Tier Five	630.00
Tier Four	2,869.95
Tier One	11,979.07
Tier Three	8,455.95
Tier Two	24,178.18
<b>Total Water Usage Fees</b>	51,073.15
<b>Total Water Fees</b>	211,457.51
<b>Total Income</b>	317,310.50
<b>Gross Profit</b>	317,310.50
<b>Expense</b>	
<b>Administrative Expenses</b>	
Audit Fees	750.00
Bank Charges	18.00
Billing & Website Maintenance	9,749.90
County Treasurer Fees	1,099.05
Depreciation Expense	22,440.00
Director Fees	5,700.00
Dues & Seminars	949.24
Insurance Expense	5,391.50
Legal Fees	6,172.00
Legal Publications	68.09
Management & Accounting	15,040.00
Meeting Expense	954.86
<b>Miscellaneous Expense</b>	
Water Saving Rebates	100.00
Miscellaneous Expense - Other	221.80
<b>Total Miscellaneous Expense</b>	321.80
<b>Office Expense</b>	
Office Supplies	446.53
Postage	1.35
Office Expense - Other	59.79
<b>Total Office Expense</b>	507.67
<b>Payroll Expenses</b>	470.25
<b>Total Administrative Expenses</b>	69,632.36
<b>Interest Expense - GO Bond</b>	25,830.92

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See Accompanying Accountant's Report.

	<u>Jan - Dec 12</u>
<b>Operations</b>	
Chemicals/Maintenance Supplies	2,512.79
Contract Maintenance	14,350.00
Electricity Expense	
Carson Well	32,877.63
Jordan Well	16,141.86
<b>Total Electricity Expense</b>	<u>49,019.49</u>
Engineering Expense	1,185.00
Equipment Expense	12,955.31
Equipment Leases	30,524.00
Maintenance & Repair - Other	55,053.48
Maintenance & Repair Contract	3,519.68
Meter Reading Fees	3,900.00
Telephone Expense	1,363.48
Water Testing Expense	1,651.05
<b>Total Operations</b>	<u>176,034.28</u>
Sewer Contract	14,051.87
Trash Service Contract	10,311.98
<b>Total Expense</b>	<u>295,861.41</u>
<b>Net Income</b>	<u><u>21,449.09</u></u>

**East Valley Metropolitan District**  
**Unaudited Statement of Cash Flows**  
 January through December 2012

	Jan - Dec 12
<b>OPERATING ACTIVITIES</b>	
Net Income	21,449.09
Adjustments to reconcile Net Income to net cash provided by operations:	
Accounts Receivable	-976.94
Cash with County Treasurer	-11.44
Deferred Property Tax Rec	-19.00
Prepaid Insurance	-5,439.53
*Accounts Payable	-11,845.22
Bond Interest Payable	-636.43
Bonds Payable - Current	967.56
Deferred Property Tax Rev	19.00
Payroll Liabilities	34.20
Net cash provided by Operating Activities	3,541.29
<b>INVESTING ACTIVITIES</b>	
z Accumulated Depreciation	22,440.00
Net cash provided by Investing Activities	22,440.00
<b>FINANCING ACTIVITIES</b>	
Bonds Payable	-18,092.44
Net cash provided by Financing Activities	-18,092.44
Net cash increase for period	7,888.85
Cash at beginning of period	140,282.78
Cash at end of period	148,171.63

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