

**EAST VALLEY METROPOLITAN DISTRICT  
UNAUDITED TREASURER'S REPORT  
FOR THE YEAR ENDING DECEMBER 31, 2016**

<u>REVENUES</u>	<u>ACTUAL</u>		<u>BUDGET</u>		
	<u>CURRENT</u>		<u>YTD</u>		<u>2016</u>
	<u>MONTH</u>	<u>YTD</u>	<u>2016</u>	<u>VARIANCE</u>	<u>ANNUAL</u>
INTEREST INCOME	\$ 294.63	\$ 1,883.27	\$ 425	\$ 1,458	\$ 425
LATE FEES	487.70	2,964.19	4,000	(1,036)	4,000
MISCELLANEOUS FEES	-	500.00	700	(200)	700
SEWER FEES	1,464.83	17,840.76	17,295	546	17,295
PROPERTY TAX	143.09	77,974.08	77,974	0	77,974
OWNERSHIP TAX	937.70	5,977.52	5,500	478	5,500
TRASH SERVICE	1,153.40	13,614.54	13,230	385	13,230
WATER SALES	-				
- MONTHLY FLAT FEE	16,414.20	196,975.59	196,970	6	196,970
- WATER USAGE	561.87	42,125.11	23,750	18,375	23,750
<b>TOTAL REVENUES</b>	<b>\$ 21,457.42</b>	<b>\$ 359,855.06</b>	<b>\$ 339,844</b>	<b>\$ 20,011</b>	<b>\$ 339,844</b>
<u>EXPENDITURES</u>					
GENERAL MANAGEMENT	\$ 4,372.50	\$ 25,767.50	\$ 25,750	\$ 18	\$ 25,750
BILLING & WEBSITE MAINTENANCE	800.00	9,640.00	10,200	(560)	10,200
AUDIT	-	4,000.00	4,000	-	4,000
BANK CHARGES	-	15.00	150	(135)	150
DIRECTOR FEES & PAYROLL TAXES	433.00	5,629.00	6,997	(1,368)	6,997
DUES & SEMINARS	-	449.94	1,475	(1,025)	1,475
ELECTION COSTS	-	-	5,000	(5,000)	5,000
INSURANCE	-	6,645.59	6,412	234	6,412
LEGAL FEES	1,501.00	6,184.90	5,000	1,185	5,000
OFFICE EXPENSE	45.17	694.84	460	235	460
COUNTY TREASURER FEES	12.28	1,189.36	1,170	19	1,170
MISCELLANEOUS ADMINISTRATIVE	264.50	1,386.85	2,265	(878)	2,265
MAINTENANCE - CONTRACT	3,865.00	22,500.00	20,875	1,625	20,875
MAINTENANCE & REPAIR	19,560.00	27,051.53	20,300	6,752	20,300
EQUIPMENT PURCHASES	-	-	25,000	(25,000)	25,000
ENGINEERING FEES	659.50	659.50	5,000	(4,341)	5,000
CHEMICALS/MAINT SUPPLIES	265.00	1,930.00	3,495	(1,565)	3,495
WATER TESTING/REGULATORY FEES	150.00	2,604.00	2,300	304	2,300
METER READING/SHUT OFF/ON	750.00	4,140.00	4,700	(560)	4,700
TELEPHONE SYSTEMS	157.12	1,869.41	1,890	(21)	1,890
ELECTRICITY	7,317.71	50,102.74	53,000	(2,897)	53,000
EQUIPMENT LEASES	1,300.00	8,450.00	7,800	650	7,800
TRASH CONTRACT	1,080.04	11,586.53	12,200	(613)	12,200
SEWER CONTRACT	1,500.77	16,376.69	17,295	(918)	17,295
CONTINGENCY	-	-	50,000	(50,000)	50,000
DEBT SERVICE	1,754.26	42,989.79	43,592	(602)	43,592
<b>TOTAL EXPENDITURES</b>	<b>\$ 45,787.85</b>	<b>\$ 251,863.17</b>	<b>336,326</b>	<b>(84,463)</b>	<b>\$ 336,326</b>

**EAST VALLEY METROPOLITAN DISTRICT  
UNAUDITED TREASURER'S REPORT - 2016  
SEE ACCOMPANYING ACCOUNTANT'S REPORT**

<b>REVENUES</b>	<b>JAN</b>	<b>FEB</b>	<b>MARCH</b>	<b>APRIL</b>	<b>MAY</b>	<b>JUNE</b>	<b>JULY</b>	<b>AUG</b>	<b>SEPT</b>	<b>OCT</b>	<b>NOV</b>	<b>DEC</b>	<b>TOTAL</b>
INTEREST INCOME	\$ 91	\$ 97	\$ 114	\$ 119	\$ 129	\$ 139	\$ 176	\$ 167	\$ 177	\$ 193	\$ 186	\$ 295	\$ 1,883
LATE FEES	374	324	458	-	365	(171)	113	480	497	171	(134)	488	2,965
MISCELLANEOUS FEES	100	-	100	-	100	-	-	-	200	-	-	-	500
SEWER SERVICE FEES	1,441	1,531	1,435	-	1,515	1,473	1,501	2,990	1,509	1,487	1,495	1,465	17,841
PROPERTY TAX	-	25,878	5,209	11,605	11,790	22,576	773	-	-	-	-	143	77,974
OWNERSHIP TAX	697	463	517	370	497	541	411	554	518	472	-	938	5,978
TRASH SERVICE	1,055	1,055	1,144	-	1,149	1,148	1,153	2,297	1,153	1,153	1,153	1,153	13,614
WATER FLAT FEE	16,414	16,414	16,441	16,382	16,468	16,355	16,436	16,414	16,457	16,366	16,414	16,414	196,975
WATER USAGE FEES	565	656	584	658	1,010	3,019	7,653	15,033	5,474	4,669	2,244	562	42,125
<b>TOTAL REVENUES</b>	<b>\$ 20,737</b>	<b>\$ 46,417</b>	<b>\$ 26,001</b>	<b>\$ 29,134</b>	<b>\$ 33,023</b>	<b>\$ 45,080</b>	<b>\$ 28,216</b>	<b>\$ 37,934</b>	<b>\$ 25,985</b>	<b>\$ 24,512</b>	<b>\$ 21,358</b>	<b>\$ 21,457</b>	<b>\$ 359,855</b>
<b>EXPENDITURES</b>													
GENERAL MANAGEMENT	\$ 2,228	\$ 2,063	\$ -	\$ 1,485	\$ 2,090	\$ 2,035	\$ 2,228	\$ 2,118	\$ 2,613	\$ 2,283	\$ 2,255	\$ 4,373	\$ 25,768
BILLING & WEBSITE MAINT	800	800	800	800	810	800	830	800	800	800	800	800	9,640
AUDIT	-	-	-	-	-	-	-	-	4,000	-	-	-	4,000
BANK CHARGES	-	3	-	-	-	-	-	6	-	-	6	-	15
DIRECTOR FEES	541	541	541	-	541	433	541	541	433	541	541	433	5,629
DUES & SEMINARS	450	-	-	-	-	-	-	-	-	-	-	-	450
ELECTION EXPENSE	-	-	-	-	-	-	-	-	-	-	-	-	-
INSURANCE	6,646	-	-	-	-	-	-	-	-	-	-	-	6,646
LEGAL FEES	998	-	-	1,026	-	1,264	-	-	589	-	808	1,501	6,185
OFFICE EXPENSE	34	22	375	22	47	35	22	23	23	24	22	45	695
COUNTY TREASURER FEES	-	388	87	174	177	339	12	-	-	-	-	12	1,189
MISCELLANEOUS - ADMIN	97	157	46	-	112	110	111	111	106	156	116	265	1,387
MAINTENANCE - CONTRACT	1,740	2,975	1,740	1,740	1,740	1,740	1,860	1,620	1,740	-	1,740	3,865	22,500
MAINTENANCE & REPAIR	1,150	-	-	260	2,095	2,196	-	-	-	-	1,790	19,560	27,051
EQUIPMENT PURCHASES	-	-	-	-	-	-	-	-	-	-	-	-	-
ENGINEERING FEES	-	-	-	-	-	-	-	-	-	-	-	660	660
CHEMICALS/MAINT SUPPLIES	-	-	265	265	-	265	75	265	265	-	265	265	1,930
WATER TESTING	75	-	75	75	75	1,779	75	150	75	-	75	150	2,604
METER READING	395	-	475	375	375	375	155	495	370	-	375	750	4,140
TELEPHONE SYSTEMS	306	-	153	155	155	156	157	158	157	157	157	157	1,869
ELECTRICITY	3,372	-	3,083	3,032	3,164	3,234	7,119	5,210	5,359	4,980	4,233	7,318	50,103
EQUIPMENT LEASES	650	650	1,300	-	650	650	650	650	650	650	650	1,300	8,450
TRASH CONTRACT	982	-	982	982	1,080	1,080	982	1,178	1,080	1,080	1,080	1,080	11,586
SEWER CONTRACT	1,441	-	1,531	1,435	1,501	1,501	1,465	1,501	1,501	1,501	1,501	1,501	16,377
CONTINGENCY	-	-	-	-	-	-	-	-	-	-	-	-	-
DEBT SERVICE	1,855	1,855	1,855	1,855	23,190	1,855	1,754	1,754	1,754	1,754	1,754	1,754	42,990
<b>TOTAL EXPENDITURES</b>	<b>\$ 23,759</b>	<b>\$ 9,454</b>	<b>\$ 13,308</b>	<b>\$ 13,681</b>	<b>\$ 37,803</b>	<b>\$ 19,847</b>	<b>\$ 18,036</b>	<b>\$ 16,579</b>	<b>\$ 21,514</b>	<b>\$ 13,925</b>	<b>\$ 18,168</b>	<b>\$ 45,788</b>	<b>\$ 251,863</b>
Ending Cash Balance	\$ 415,050	\$ 454,502	\$ 464,723	\$ 485,305	\$ 458,921	\$ 486,165	\$ 488,052	\$ 500,835	\$ 513,650	\$ 527,845	\$ 534,856	\$ 520,899	
Change in Cash Balance	\$ (867)	\$ 39,452	\$ 10,221	\$ 20,582	\$ (26,384)	\$ 27,244	\$ 1,887	\$ 12,783	\$ 12,815	\$ 14,195	\$ 7,012	\$ (13,957)	

**East Valley Metropolitan District**  
**Statement of Net Assets**  
As of December 31, 2016

	Dec 31, 16
<b>ASSETS</b>	
<b>Current Assets</b>	
<b>Checking/Savings</b>	
Checking - Wells Fargo	121,438.90
<b>ColoTrust</b>	
ColoTrust Plus	201,565.31
ColoTrust Prime	195,392.73
<b>Total ColoTrust</b>	396,958.04
Savings - Wells Fargo	2,502.04
<b>Total Checking/Savings</b>	520,898.98
<b>Other Current Assets</b>	
Accounts Receivable	31,481.36
Cash with County Treasurer	436.45
Deferred Property Tax Rec	78,016.00
<b>Total Other Current Assets</b>	109,933.81
<b>Total Current Assets</b>	630,832.79
<b>Fixed Assets</b>	
Buildings & Improvements	99,887.00
Land	14,818.00
Machinery & Equipment	140,664.00
Water System	985,453.89
z Accumulated Depreciation	-693,759.00
<b>Total Fixed Assets</b>	547,063.89
<b>Other Assets</b>	
Bond Issue Costs	23,300.18
<b>Total Other Assets</b>	23,300.18
<b>TOTAL ASSETS</b>	1,201,196.86
<b>LIABILITIES &amp; EQUITY</b>	
<b>Liabilities</b>	
<b>Current Liabilities</b>	
Accounts Payable	
*Accounts Payable	8,406.11
<b>Total Accounts Payable</b>	8,406.11
<b>Other Current Liabilities</b>	
Bond Interest Payable	10,525.56
Bonds Payable - Current	22,541.10
Deferred Property Tax Rev	78,016.00
Payroll Liabilities	414.40
<b>Total Other Current Liabilities</b>	111,497.06
<b>Total Current Liabilities</b>	119,903.17
<b>Long Term Liabilities</b>	
Bonds Payable	350,045.34
<b>Total Long Term Liabilities</b>	350,045.34
<b>Total Liabilities</b>	469,948.51

**East Valley Metropolitan District**  
**Statement of Net Assets**  
As of December 31, 2016

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	<u>Dec 31, 16</u>
<b>Equity</b>	
Invested in Capital Assets Net	177,424.00
Retained Earnings	439,436.82
Tabor Reserve	7,500.00
Net Income	106,887.53
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<b>Total Equity</b>	<b>731,248.35</b>
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<b>TOTAL LIABILITIES &amp; EQUITY</b>	<b>1,201,196.86</b>
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**East Valley Metropolitan District**  
**Statement of Revenues & Expenditures**  
 January through December 2016

	Jan - Dec 16
<b>Income</b>	
Interest Income	1,883.27
Late Fees	2,964.19
Miscellaneous Fees	
Shut Off Notice	500.00
<b>Total Miscellaneous Fees</b>	500.00
<b>Ownership Tax</b>	
Bond Indebt	3,341.90
General Fund	2,635.62
<b>Total Ownership Tax</b>	5,977.52
<b>Property Tax</b>	
Bond Indebt	43,593.65
General Fund	34,380.43
<b>Total Property Tax</b>	77,974.08
<b>Sewer Fees</b>	17,840.76
<b>Trash Fees</b>	13,614.54
<b>Water Fees</b>	
Water Flat Fee	196,975.59
Water Usage Fees	
Tier 6	4,200.00
Tier Five	1,108.80
Tier Four	2,010.77
Tier One	11,025.48
Tier Three	5,288.00
Tier Two	18,492.06
<b>Total Water Usage Fees</b>	42,125.11
<b>Total Water Fees</b>	239,100.70
<b>Total Income</b>	359,855.06
<b>Gross Profit</b>	359,855.06
<b>Expense</b>	
<b>Administrative Expenses</b>	
Audit Fees	4,000.00
Bank Charges	15.00
Billing & Website Maintenance	9,640.00
County Treasurer Fees	1,189.36
Depreciation Expense	22,440.00
Director Fees	5,200.00
Dues & Seminars	449.94
Insurance Expense	6,645.59
Legal Fees	6,184.90
Legal Publications	150.82
Management & Accounting	25,767.50
Meeting Expense	1,236.03
Office Expense	
Office Supplies	641.19
Postage	53.65
<b>Total Office Expense</b>	694.84
<b>Payroll Expenses</b>	429.00
<b>Total Administrative Expenses</b>	84,042.98
<b>Interest Expense - GO Bond</b>	21,654.15

	<u>Jan - Dec 16</u>
<b>Operations</b>	
<b>Chemicals/Maintenance Supplies</b>	
Bleach	1,930.00
<b>Total Chemicals/Maintenance Supplies</b>	1,930.00
<b>Contract Maintenance</b>	
Meetings	145.00
Monthly Operations	1,740.00
Update Control/Emerg Plan	240.00
Contract Maintenance - Other	20,375.00
<b>Total Contract Maintenance</b>	22,500.00
<b>Electricity Expense</b>	
Carson Well	43,461.33
Jordan Well	6,641.41
<b>Total Electricity Expense</b>	50,102.74
<b>Engineering Expense</b>	659.50
<b>Equipment Leases</b>	8,450.00
<b>Maintenance &amp; Repair - Other</b>	
Assist Contractors/Consultants	2,404.50
Carson Wel Maint/Repair	1,180.93
Emergency Call	350.00
General Maintenance	195.65
Generator Maint/Repair	259.75
Ice Pigging	12,000.00
Jordan Well Maint/Repair	705.00
Tank Maintenance & Repair	4,709.70
Well Flow Meter Expenses	1,506.00
Maintenance & Repair - Other - Other	3,740.00
<b>Total Maintenance &amp; Repair - Other</b>	27,051.53
<b>Meter Reading Fees</b>	
Meter Reading Monthly	4,125.00
Mid Cycle Read	-135.00
<b>Total Meter Reading Fees</b>	3,990.00
<b>Meter Shut-Off Notices</b>	150.00
<b>Telephone Expense</b>	1,869.41
<b>Water Testing Expense</b>	
Annual Drinking Water Fee	75.00
Compliance Monitoring	1,704.00
Monthly Bacteriological Sample	750.00
Water Testing Expense - Other	75.00
<b>Total Water Testing Expense</b>	2,604.00
<b>Total Operations</b>	119,307.18
<b>Sewer Contract</b>	16,376.69
<b>Trash Service Contract</b>	11,586.53
<b>Total Expense</b>	252,967.53
<b>Net Income</b>	<b>106,887.53</b>