

**EAST VALLEY METROPOLITAN DISTRICT
UNAUDITED TREASURER'S REPORT
FOR THE YEAR ENDING DECEMBER 31, 2020**

<u>REVENUES</u>	<u>ACTUAL</u>		<u>BUDGET</u>		
	<u>CURRENT MONTH</u>	<u>YTD</u>	<u>2020 YTD</u>	<u>VARIANCE</u>	<u>2020 ANNUAL</u>
INTEREST INCOME	\$ 70.45	\$ 4,982.79	\$ 12,163	\$ (7,180)	\$ 12,163
LATE FEES	-	815.10	1,200	(385)	1,200
MISCELLANEOUS FEES	50.00	405.00	170	235	170
PROPERTY TAX	-	84,897.88	84,936	(38)	84,936
OWNERSHIP TAX	415.54	6,018.99	5,825	194	5,825
SEWER FEES	1,437.67	16,575.06	18,000	(1,425)	18,000
TRASH SERVICE	1,532.45	18,364.12	18,200	164	18,200
WATER SALES	-				
- MONTHLY FLAT FEE	16,422.82	197,114.72	196,970	145	196,970
- WATER USAGE	912.33	51,193.60	39,750	11,444	30,858
TOTAL REVENUES	\$ 20,841.26	\$ 380,367.26	\$ 377,214	\$ 3,153	\$ 368,322
<u>EXPENDITURES</u>					
GENERAL MANAGEMENT	\$ 3,138.75	\$ 36,213.75	\$ 36,400	\$ (186)	\$ 36,400
BILLING & WEBSITE MAINTENANCE	800.00	9,600.00	10,400	(800)	10,400
AUDIT	-	450.00	1,000	(550)	1,000
BANK CHARGES	0.13	61.83	100	(38)	100
DIRECTOR FEES & PAYROLL TAXES	540.65	5,950.15	6,997	(1,047)	6,997
DUES & SEMINARS	-	534.50	2,500	(1,966)	2,500
INSURANCE	-	7,507.00	8,144	(637)	8,144
LEGAL FEES	1,200.64	30,118.96	12,600	17,519	12,600
OFFICE EXPENSE	128.80	1,058.45	1,600	(542)	1,600
COUNTY TREASURER FEES	-	1,274.48	1,274	0	1,274
MISCELLANEOUS ADMINISTRATIVE	-	1,306.40	3,300	(1,994)	3,300
MAINTENANCE - CONTRACT	2,050.00	24,600.00	24,570	30	24,570
MAINTENANCE & REPAIR	(13,290.00)	13,167.13	84,400	(71,233)	84,400
EQUIPMENT PURCHASES	800.00	58,000.00	106,400	(48,400)	106,400
ENGINEERING FEES	-	691.00	5,000	(4,309)	5,000
CHEMICALS/MAINT SUPPLIES	265.00	2,385.00	3,900	(1,515)	3,900
WATER TESTING/REGULATORY FEES	75.00	4,085.00	4,450	(365)	4,450
METER READING/SHUT OFF/ON	-	-	1,700	(1,700)	1,700
TELEPHONE SYSTEMS	158.56	1,883.43	2,000	(117)	2,000
ELECTRICITY	3,424.17	56,485.89	53,600	2,886	55,050
EQUIPMENT LEASES	-	1,300.00	-	1,300	-
TRASH CONTRACT	1,453.84	17,266.89	17,498	(231)	17,498
SEWER CONTRACT	1,444.69	17,165.46	18,000	(835)	18,000
WATER MAIN REPLACEMENT RESERVE	-	-	100,000	(100,000)	100,000
CONTINGENCY	-	-	50,000	(50,000)	50,000
DEBT SERVICE	810.18	38,503.47	43,593	(5,090)	43,593
TOTAL EXPENDITURES	\$ 3,000.41	\$ 329,608.79	599,426	(269,817)	\$ 600,876

See accompanying Accountant's Report.

**EAST VALLEY METROPOLITAN DISTRICT
UNAUDITED TREASURER'S REPORT - 2020
SEE ACCOMPANYING ACCOUNTANT'S REPORT**

<u>REVENUES</u>	<u>JAN</u>	<u>FEB</u>	<u>MARCH</u>	<u>APRIL</u>	<u>MAY</u>	<u>JUNE</u>	<u>JULY</u>	<u>AUG</u>	<u>SEPT</u>	<u>OCT</u>	<u>NOV</u>	<u>DEC</u>	<u>TOTAL</u>
INTEREST INCOME	\$ 1,066	\$ 957	\$ 830	\$ 577	\$ 430	\$ 291	\$ 274	\$ 172	\$ 133	\$ 106	\$ 77	\$ 70	\$ 4,983
LATE FEES	100	100	87	(35)	68	51	44	103	93	105	100	-	815
MISCELLANEOUS FEES	85	85	50	-	-	50	50	-	35	-	-	50	405
PROPERTY TAX	868	32,430	4,573	13,637	7,069	24,372	1,948	-	-	-	-	-	84,898
OWNERSHIP TAX	505	528	466	309	424	552	653	499	583	617	467	416	6,019
SEWER SERVICE FEES	1,461	1,461	1,360	1,373	1,373	1,387	1,363	1,340	1,340	1,340	1,340	1,438	16,575
TRASH SERVICE	1,503	1,503	1,508	1,516	1,556	1,551	1,545	1,541	1,538	1,537	1,532	1,532	18,364
WATER FLAT FEE	16,483	16,483	16,417	16,414	16,414	16,469	16,355	16,414	16,414	16,414	16,414	16,423	197,115
WATER USAGE FEES	597	597	560	759	4,194	6,789	10,852	11,190	7,973	5,915	854	912	51,194
TOTAL REVENUES	\$ 22,668	\$ 54,143	\$ 25,852	\$ 34,550	\$ 31,530	\$ 51,512	\$ 33,085	\$ 31,259	\$ 28,110	\$ 26,035	\$ 20,784	\$ 20,841	\$ 380,367
<u>EXPENDITURES</u>													
GENERAL MANAGEMENT	\$ 3,274	\$ 2,734	\$ 2,531	\$ 3,004	\$ 3,038	\$ 2,835	\$ 2,970	\$ 3,071	\$ 3,105	\$ 3,341	\$ 3,173	\$ 3,139	\$ 36,214
BILLING & WEBSITE MAINT	800	800	800	800	800	800	800	800	800	800	800	800	9,600
AUDIT	-	-	450	-	-	-	-	-	-	-	-	-	450
BANK CHARGES	12	48	0	(12)	0	0	-	0	12	0	0	0	62
DIRECTOR FEES	541	541	433	433	433	541	541	541	541	325	541	541	5,950
DUES & SEMINARS	535	-	-	-	-	-	-	-	-	-	-	-	535
INSURANCE	7,507	-	-	-	-	-	-	-	-	-	-	-	7,507
LEGAL FEES	1,886	1,820	4,370	1,786	3,169	1,321	11,111	556	687	1,288	924	1,201	30,119
OFFICE EXPENSE	84	73	80	80	87	74	73	72	98	99	109	129	1,058
COUNTY TREASURER FEES	13	486	69	205	106	366	30	-	-	-	-	-	1,274
MISCELLANEOUS - ADMIN	183	212	-	-	100	150	141	131	131	225	33	-	1,306
MAINTENANCE - CONTRACT	2,050	2,050	2,050	2,050	2,050	2,050	2,050	2,050	2,050	2,050	2,050	2,050	24,600
MAINTENANCE & REPAIR	-	542	345	310	1,223	4,885	1,325	15,945	813	1,069	-	(13,290)	13,167
EQUIPMENT PURCHASES	-	-	50,800	800	800	800	800	800	800	800	800	800	58,000
ENGINEERING FEES	-	-	-	-	-	-	691	-	-	-	-	-	691
CHEMICALS/MAINT SUPPLIES	-	-	265	-	265	265	265	265	265	265	265	265	2,385
WATER TESTING	75	75	400	75	1,405	75	75	685	560	150	435	75	4,085
METER READING	-	-	-	-	-	-	-	-	-	-	-	-	-
TELEPHONE SYSTEMS	158	158	158	153	153	153	155	161	158	159	159	159	1,883
ELECTRICITY	4,575	4,456	3,056	3,038	3,777	4,499	7,211	7,169	7,454	4,475	3,352	3,424	56,486
EQUIPMENT LEASES	650	650	-	-	-	-	-	-	-	-	-	-	1,300
TRASH CONTRACT	1,402	1,402	1,401	1,441	1,437	1,430	1,465	1,462	1,461	1,456	1,455	1,454	17,267
SEWER CONTRACT	1,458	1,471	1,616	1,162	1,432	1,432	1,432	1,432	1,432	1,432	1,425	1,445	17,165
CONTINGENCY	-	-	-	-	-	-	-	-	-	-	-	-	-
DEBT SERVICE	1,418	1,418	1,418	1,418	1,061	27,643	620	620	620	620	839	810	38,503
TOTAL EXPENDITURES	\$ 26,621	\$ 18,936	\$ 70,242	\$ 16,743	\$ 21,336	\$ 49,318	\$ 31,753	\$ 35,760	\$ 20,986	\$ 18,553	\$ 16,360	\$ 3,000	\$ 329,609
Ending Cash Balance	\$ 742,499	\$ 786,586	\$ 737,849	\$ 756,353	\$ 768,471	\$ 758,059	\$ 748,216	\$ 756,579	\$ 752,367	\$ 762,890	\$ 750,230	\$ 754,945	
Change in Cash Balance	\$ (1,057)	\$ 44,087	\$ (48,737)	\$ 18,504	\$ 12,118	\$ (10,412)	\$ (9,843)	\$ 8,363	\$ (4,212)	\$ 10,523	\$ (12,660)	\$ 4,715	\$ 11,389

East Valley Metropolitan District
Statement of Net Assets
As of December 31, 2020

	Dec 31, 20
ASSETS	
Current Assets	
Checking/Savings	
Checking - Wells Fargo	53,663.35
ColoTrust	
ColoTrust Plus	663,436.29
ColoTrust Prime	35,340.23
Total ColoTrust	698,776.52
Savings - Wells Fargo	2,504.65
Total Checking/Savings	754,944.52
Other Current Assets	
Accounts Receivable	20,574.72
Accounts Receivable - Other	13,290.00
Cash with County Treasurer	415.54
Deferred Property Tax Rec	41,474.00
Prepaid Expenses	538.43
Prepaid Insurance	450.00
Total Other Current Assets	76,742.69
Total Current Assets	831,687.21
Fixed Assets	
Buildings & Improvements	99,887.00
Land	14,818.00
Machinery & Equipment	140,664.00
Water System	985,453.89
z Accumulated Depreciation	-783,519.00
Total Fixed Assets	457,303.89
TOTAL ASSETS	1,288,991.10
LIABILITIES & EQUITY	
Liabilities	
Current Liabilities	
Accounts Payable	
*Accounts Payable	7,658.19
Total Accounts Payable	7,658.19
Other Current Liabilities	
Bond Interest Payable	810.18
Bonds Payable - Current	35,488.25
Deferred Property Tax Rev	41,474.00
Payroll Liabilities	712.80
Total Other Current Liabilities	78,485.23
Total Current Liabilities	86,143.42
Long Term Liabilities	
Bonds Payable	220,521.38
Total Long Term Liabilities	220,521.38
Total Liabilities	306,664.80

East Valley Metropolitan District
Statement of Net Assets
As of December 31, 2020

	<u>Dec 31, 20</u>
Equity	
Invested in Capital Assets Net	177,424.00
Retained Earnings	742,502.08
Tabor Reserve	7,500.00
Net Income	54,900.22
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Total Equity	982,326.30
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TOTAL LIABILITIES & EQUITY	1,288,991.10
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East Valley Metropolitan District
Statement of Revenues & Expenses
 January through December 2020

	Jan - Dec 20
Income	
Interest Income	
Arapahoe County Interest	67.21
ColoTrust Interest Income	4,906.98
WF Interest Income	0.37
Interest Income - Other	8.23
Total Interest Income	4,982.79
Late Fees	815.10
Miscellaneous Fees	
Mid Cycle Read Fee	300.00
Returned Check Fee	105.00
Total Miscellaneous Fees	405.00
Ownership Tax	
Bond Indebt	3,089.10
General Fund	2,929.89
Total Ownership Tax	6,018.99
Property Tax	
Bond Indebt	43,571.75
General Fund	41,326.13
Total Property Tax	84,897.88
Sewer Fees	16,575.06
Trash Fees	18,364.12
Water Fees	
Water Flat Fee	197,114.72
Water Usage Fees	
Tier 6	900.00
Tier Five	957.60
Tier Four	2,869.95
Tier One	11,885.79
Tier Three	9,667.20
Tier Two	24,913.06
Total Water Usage Fees	51,193.60
Total Water Fees	248,308.32
Total Income	380,367.26
Gross Profit	380,367.26
Expense	
Administrative Expenses	
Audit Fees	450.00
Bank Charges	61.83
Billing & Website Maintenance	9,600.00
County Treasurer Fees	1,274.48
Depreciation Expense	22,440.00
Director Fees	5,500.00
Dues & Seminars	534.50
Insurance Expense	7,507.00
Legal Fees	30,118.96
Legal Publications	120.68
Management & Accounting	36,213.75
Meeting Expense	1,085.72
Miscellaneous Expense	
Water Saving Rebates	100.00
Total Miscellaneous Expense	100.00
Office Expense	
Office Supplies	255.55
Postage	92.90

East Valley Metropolitan District
Statement of Revenues & Expenses
 January through December 2020

	Jan - Dec 20
Storage	710.00
Total Office Expense	1,058.45
Payroll Expenses	450.15
Total Administrative Expenses	116,515.52
Interest Expense - GO Bond	11,921.72
Operations	
Chemicals/Maintenance Supplies	
Bleach	2,385.00
Total Chemicals/Maintenance Supplies	2,385.00
Contract Maintenance	
Monthly Operations	24,600.00
Total Contract Maintenance	24,600.00
Electricity Expense	
Carson Well	33,327.61
Jordan Well	23,158.28
Total Electricity Expense	56,485.89
Engineering Expense	691.00
Equipment Expense	
Carson Well Equipment	58,000.00
Total Equipment Expense	58,000.00
Equipment Leases	1,300.00
Maintenance & Repair - Other	
Alarm Call - Carson	410.00
Customer Service	410.00
Emergency Call	15,175.00
General Maintenance	180.00
Generator Maint/Repair	1,075.36
Meter Replacement M&R	914.03
Orion Cellular LTE	539.34
UNCC Locates	3,330.00
Water Main Break Repair	4,200.00
Maintenance & Repair - Other - Other	-13,066.60
Total Maintenance & Repair - Other	13,167.13
Telephone Expense	1,883.43
Water Testing Expense	
Annual Drinking Water Fee	75.00
Compliance Monitoring	3,110.00
Monthly Bacteriological Sample	900.00
Total Water Testing Expense	4,085.00
Total Operations	162,597.45
Sewer Contract	17,165.46
Trash Service Contract	17,266.89
Total Expense	325,467.04
Net Income	54,900.22

East Valley Metropolitan District
Unaudited Statement of Cash Flows
 January through December 2020

	Jan - Dec 20
OPERATING ACTIVITIES	
Net Income	54,900.22
Adjustments to reconcile Net Income to net cash provided by operations:	
Accounts Receivable	1,468.44
Accounts Receivable - Other	-13,290.00
Cash with County Treasurer	109.00
Deferred Property Tax Rec	43,462.00
Prepaid Expenses	-538.43
Prepaid Insurance	-50.00
*Accounts Payable	-398.29
Bond Interest Payable	-8,405.79
Bonds Payable - Current	8,906.50
Deferred Property Tax Rev	-43,462.00
Payroll Liabilities	214.10
Net cash provided by Operating Activities	42,915.75
INVESTING ACTIVITIES	
z Accumulated Depreciation	22,440.00
Net cash provided by Investing Activities	22,440.00
FINANCING ACTIVITIES	
Bonds Payable	-53,967.34
Net cash provided by Financing Activities	-53,967.34
Net cash increase for period	11,388.41
Cash at beginning of period	743,556.11
Cash at end of period	754,944.52