

PONDEROSA PINES PROPERTY OWNERS ASSOCIATION
53275 PONDEROSA WAY
LA PINE, OR 97739

May 21, 2009

RESOLUTION #2-05-09

With regard to delinquent accounts: In accordance with the CC&R's, the Board of Directors is under the obligation of 1) preparing and sending collection letters 2) filing liens or preparing records for the Collection Attorney. 3) releasing liens when satisfied, etc. The costs involved in performing these tasks have risen greatly and the Board is finding it necessary to adjust the costs for these services that are applied to the delinquent accounts. The amount will be calculated (as costs change) allowing the Association to recover the costs involved to perform these services in the collection of the delinquent accounts.

Based on the foregoing, it is hereby

RESOLVED:

The Board of Directors approves adjusting the costs involved to perform these services in the collection of the delinquent accounts.

<u>Dave Gillette</u> Dave Gillette, Chairman	<u>5-21-09</u> Date
<u>Larry Dungey</u> Larry Dungey, Vice Chairman	<u>5/21/09</u> Date
_____ , Secretary	_____ Date
<u>Cheryl Riddle</u> Cheryl Riddle, Treasurer	<u>5/21/09</u> Date
<u>Val Russell</u> Val Russell, Road Manager	<u>5/21/09</u> Date
_____ Ken Davis, Commons Manager	_____ Date
_____ Gaylen Bridge, President, Water Company	_____ Date