



PONDEROSA PINES PROPERTY OWNERS ASSOCIATION
53275 Ponderosa Way
La Pine, OR 97739

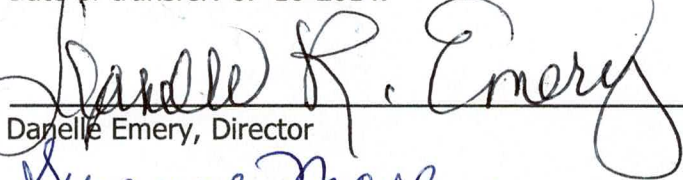
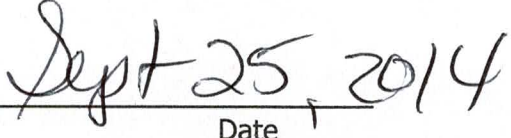
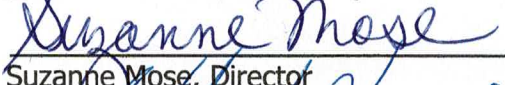
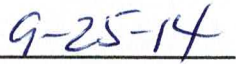
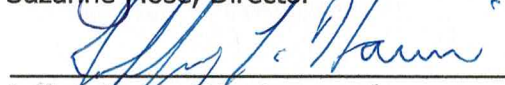
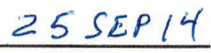

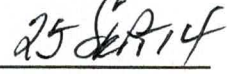
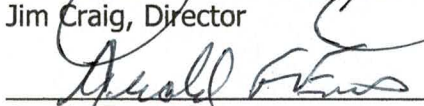
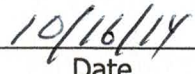
September 25, 2014

Resolution - #09-25-14 (1)
Reserve Fund Transfer

WHEREAS, the 2008 Restated Bylaws of The Ponderosa Pines Property Owners' Association, *RECITALS, Section H.* states that Ponderosa Pines is a Class 1 Planned Community and subject to the provisions of the Oregon Planned Community Act (ORS 94.550 to 94.783) and *ARTICLE V, BOARD OF DIRECTORS, Section 5.1* states that the affairs of the Association shall be governed by a Board of Directors, and *ARTICLE VII, POWERS AND DUTIES OF THE BOARD OF DIRECTORS, Section 7.1 - General Powers* states the Board shall have power to exercise all powers, duties and authority vested in or delegated to the Association; and *Section 7.4 (d) and (e) - Duties of the Board of Directors* authorizes the Board to perform all responsibilities, powers and duties granted by the Ponderosa Pines Declaration and by law.

BE IT RESOLVED THAT Reserve funds in the amount of \$2,506.96 were transferred from the Washington Federal (Reserve) Money Market bank account to the Washington Federal Checking (Operating) bank account to reimburse operating funds used to purchase the DR stump grinder for the Commons Department.

Date of transfer: 07-10-2014.

	
Danelle Emery, Director	Date
	
Suzanne Mose, Director	Date
	
Jeffrey Harris, Director	Date
	
Jim Craig, Director	Date
	
Gerald Evers, Director	Date

_____, Director _____ Date

_____, Director _____ Date