



Ponderosa Pines Water Company  
 53299 Ponderosa Way  
 La Pine, OR 97739

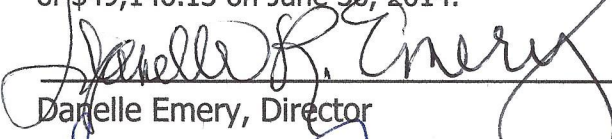


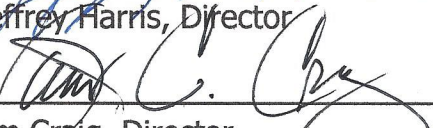
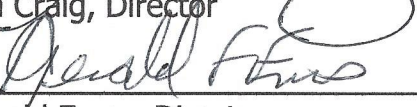
September 25, 2014

**Resolution - #09-25-14(2)**  
**Reserve Fund Transfer**

**WHEREAS**, the 2012 Amended Bylaws of The Ponderosa Pines Water Company (PPWC), ARTICLE VI states that the business and the property of the Corporation shall be managed and controlled by a Board of Directors. Such board shall have the power and authority to make rules and regulations and generally exercise all powers necessary for the transaction of Corporation business, and,

**WHEREAS**, ARTICLE IX, OPERATION AND ASSESSMENTS, Section 1, Rates, provides for the Corporation to accumulate or maintain reserves for necessary purposes.

**BE IT RESOLVED THAT** The first Quarterly Reserve fund transferred was made from the Washington Federal Checking (Operating) bank account into the Washington Federal (Reserve) Money Market bank in the amount of \$49,146.13 on June 30, 2014.

	9-25-14
Darlelle Emery, Director	Date
	9-25-14
Suzanne Mose, Director	Date
	25 SEP 14
Jeffrey Harris, Director	Date
	25-SEP-14
Jim Craig, Director	Date
	10/16/14
Gerald Evers, Director	Date

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, Director Date

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, Director Date