



Ponderosa Pines Property Owners Association
 53275 Ponderosa Way
 La Pine, OR 97739

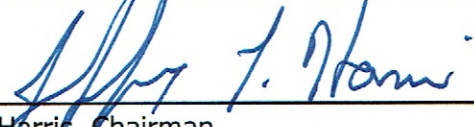
December 13, 2018

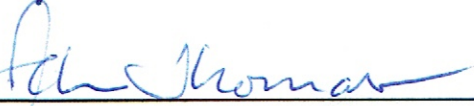
Resolution - #12-13-2018 – Special Assessment Credit

WHEREAS, the 2008 Restated Bylaws of The Ponderosa Pines Property Owners' Association, RECITALS, Section H. states that Ponderosa Pines is a Class 1 Planned Community and subject to the provisions of the Oregon Planned Community Act (ORS 94.550 to 94.783) and *ARTICLE V, BOARD OF DIRECTORS, Section 5.1* states that the affairs of the Association shall be governed by a Board of Directors, and *ARTICLE VII, POWERS AND DUTIES OF THE BOARD OF DIRECTORS, Section 7.1 - General Powers* states the Board shall have power to exercise all powers, duties and authority vested in or delegated to the Association; and *Section 7.4 Duties of the Board of Directors (d)* Perform all other responsibilities given to it by the Ponderosa Pines Declaration; and *(e)* - Perform all other powers and duties granted by law.


BE IT RESOLVED THAT the Ponderosa Pine Property Owners' Association Board of Directors, the Association's CPA and Bookkeeper have determined how to allocate any excess Special Assessment Credit.

Monies collected for Special Assessments must be used for the year collected. If there is any excess, it will be credited back to each lot it was collected from after the CPA provides the proper credit amount.

 13 DEC 18
 Jeff Harris, Chairman Date


 12/13/2018
 John Thomas, Vice Chairman Date

 12/13/2018
 Julie Shattler, Secretary Date

 12-13-2018
 Cheryl Riddle, Treasurer Date

 12/13/18
 Mike Lee, Director Date

 Vincent Lorrain, Director Date

 12-13-18
 Jose Ramirez, Director Date