



Ponderosa Pines Water Company  
 Regular Board of Directors Meeting  
 June 24, 2021  
 Remote Online Meeting: Zoom Platform

The Regular Board of Directors meeting was called to order at 6:12 pm. Directors present: Jeff Harris (*President*), David Trachsel (*Secretary*), Cheryl Riddle (*Treasurer*), Jerry Koch, and Rhonda Smith. Mike Lee is excused. Quorum has been met.

**Members in Attendance:** Approximately 5

**Minutes**

- Jeff Harris made a motion to approve the May 27, 2021, Regular Board of Directors Meeting Minutes; Cheryl Riddle seconded. With no further discussion, the board unanimously approved the minutes.

**Treasurers Report:** Cheryl Riddle

The board agreed to accept the May 31, 2021 Financial Report.

Mid Oregon CU Reserve	\$ 5.00	Accounts Receivable	\$ 36,870.30
Mid Oregon CU Reserve	\$ 70,832.70		
Petty Cash	\$ 50.00	Operating Expenses	\$ 8,262.34
US Bank MM Reserve	\$ 117,825.83	Reserve Expenses	
WaFd Checking - Operations	\$ 124,127.43	<b>Total Expenses</b>	<b>\$ 8,262.34</b>
WaFd MM Reserves	\$ 67,796.12		
<b>Total Cash in the Bank</b>	<b>\$ 380,637.08</b>		

Cheryl Riddle let the board know the quarterly transfer into the reserves will be completed by June 30, 2021, in the amount of \$13,597.50

**Manager’s Report**—Manager Dave Gillette was not in attendance.

**Unfinished Business**

- Lot #77 Project - Jeff Harris reported foreclosure is complete and liens are in place.
- Well Area Minor Projects – Mike Lee is not in attendance.

**New Business**

- None

**Concerns of the Board**

- None

**Concerns of the Members**

- None

**Executive Session** – Jeff Harris motioned to go into an Executive Session. Jerry Koch seconded. Meeting was recessed at 7:06 pm to go into an Executive Session. Meeting reconvened at 7:12 pm.

Jerry Koch made a motion to bill members as discussed. Cheryl Riddle seconded. The board voted and unanimously approved.



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Jeff Harris made a motion to adjourn; Rhonda Smith seconded. The meeting was adjourned at 7:14 pm.

*Reminder – The Members Annual Meeting is July 17, 2021 at the picnic area on Black Pine, 10:00 am.*

Respectfully submitted by,  
*David Trachsel*  
*PPWC Secretary*