



Ponderosa Pines Water Company
 53299 Ponderosa Way
 La Pine, OR 97739

January 27, 2022

Resolution - #1-22-2022 – PPWC Interest Rate Resolution
Dated – January 27, 2022

WHEREAS, the 2012 Amended Bylaws of The Ponderosa Pines Water Company (PPWC), ARTICLE VI, states that the business and the property of the Corporation shall be managed and controlled by a Board of Directors. Such board shall have the power and authority to make rules and regulations and generally exercise all powers necessary for the transaction of Corporation business.

BE IT RESOLVED THAT the Ponderosa Pines Water Company Board of Directors, will continue to charge 5% rate of interest on the unpaid balance of member accounts until paid in full.

The 5% rate of interest was set in place by the Ponderosa Pines Water Company Board of Directors at the inception of the Ponderosa Pines Water Company.


 28 JAN 22
 Jeffrey Harris, President Date


 1-29-22
 Tina Kemp, Secretary Date

 01-28-2022
 Cheryl Riddle, Treasurer Date

 Mike Lee, Director Date

 Rhonda Smith, Director Date

 1-29-22
 Jerry Koch, Director Date

 1-29-22
 Austin Selle, Director Date