



Ponderosa Pines Water Company
 Regular Board of Directors Meeting
 May 26, 2022
 Remote Online Meeting: Zoom Platform

The Regular Board of Directors meeting was called to order at 6:04 pm. Directors present: Jeff Harris (*President*), Tina Kemp (*Secretary*), Cheryl Riddle (*Treasurer*), Mike Lee, Jerry Koch, Ed Moran, and Steve Maurer.

Quorum has been met.

Members in Attendance: Approximately 10

Minutes

- April 21, 2022, Regular Board of Directors Meeting Jerry Koch made a motion to approve the minutes. Cheryl Riddle seconded. With no further discussion, the board unanimously approved the minutes.

Treasurers Report: Cheryl Riddle

The board agreed to accept the April 30, 2022, Financial Report.

Mid Oregon CU Reserve	\$ 5.00	Accounts Receivable	\$ 43,143.50
Mid Oregon CU Reserve	\$ 111,720.43		
Petty Cash	\$ 50.00	Operating Expenses	\$ 6,789.33
US Bank MM Reserve	\$ 117,836.53	Reserve Expenses	\$ -
WaFd Checking - Operations	\$ 136,569.61	Total Expenses	\$ 6,789.33
WaFd MM Reserves	99,818.80		
Total	\$ 466,000.37		

Lot# 77 – The payment has been received and will be applied accordingly.

Manager’s Report – Jerry Koch spoke with Dave Gillette. He has to replace 4 meters and has 2-3 new installs. Jeff Harris stated all metered reads have been completed and the Board should have the report with overages soon.

Unfinished Business

- Well Area Minor Projects – Are being worked on. May need a contractor to assist with some irrigation and clean up.

New Business

- Policy and Fees Resolution – Jeff Harris would like the board to review the resolution. It may need some clarification regarding leak relief, timing of disconnect notices and correct the payment schedule. Jeff asked Tina Kemp to send the word version of the resolution to Cheryl. She will be working on this.

Concerns of the Board - None

Concerns of the Members

D. Nelson asked what the projected amount due and when will they see the Capital Credits. Cheryl Riddle responded letting her know the amount is only to recoup expenses. We had to protect our liens in place. The Capital Credits will be in the Annual Packet like they have been every year.



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Executive Session - The executive session is to discuss a member account. The board recessed the regular board meeting at 6:20 pm to go into an executive session. The regular board meeting reconvened at 6:31 pm.

Cheryl Riddle made a motion to act upon the recommendation of the board regarding the member's account. Ed Moran seconded. With no further discussion, the board unanimously approved.

Adjournment

Steve Maurer made a motion to adjourn the meeting Jerry Koch seconded. The meeting was adjourned at 6:33 pm.

Reminder - Next Meeting is June 23, 2022, 6:00 pm via Zoom.

Respectfully submitted by,
Tina Kemp
PPWC Secretary