



Ponderosa Pines Water Company
 Regular Board of Directors Meeting
 August 25, 2022
 Remote Online Meeting: Zoom Platform

The Regular Board of Directors meeting was called to order at 6:03 pm. Directors present: Tina Kemp, Cheryl Riddle (*Treasurer*), Jerry Koch, Ed Moran, and Steve Maurer and Jeff Harris. Quorum has been met.

Members in Attendance: Approximately 11

Minutes

- June 23, 2022, Regular Board of Directors Meeting – Cheryl Riddle made a motion to approve the minutes. Jerry Koch seconded. With no further discussion, the board unanimously approved the minutes.
- July 16, 2022, Annual Members Meeting- Ed Moran made a motion to approve the minutes. Tina Kemp seconded. Discussion was held and Minutes were not approved and tabled to next meeting.
- July 16, 2022, Regular Board of Directors Meeting – Cheryl Riddle made a motion to approve the minutes. Tina Kemp seconded. With no further discussion, the board unanimously approved the minutes.
- August 4, 2022, Special Board of Directors Meeting. Jerry Koch made a motion to approve the minutes. Tina Kemp seconded. With no further discussion, the board unanimously approved the minutes.

Treasurers Report: Cheryl Riddle

The board agreed to accept the June 30, 2022 Financial Report.

Mid Oregon CU MM Reserve	\$111,790.09	Accounts Receivable	\$11,137.95
Mid Oregon CU Share	\$5.00		
US Bank MM Reserve	\$117,838.49	Expenses	
WaFd Checking Operations	\$158,787.03	Operating Expenses	\$16,046.00
WaFd MM Reserves	\$97,187.43	Reserve Expenses	\$0
Petty Cash	\$50.00		
Total	\$485,658.04	Total Expenses	\$16,046.00

The board agreed to accept the July 31, 2022 Financial Report.

Mid Oregon CU MM Reserve	\$111,790.09	Accounts Receivable	\$6,840.19
Mid Oregon CU Share	\$5.00		
US Bank MM Reserve	\$117,839.49	Expenses	
WaFd Checking Operations	\$154,123.76	Operating Expenses	\$8,399.17
WaFd MM Reserves	\$97,212.20	Reserve Expenses	\$0.00
Petty Cash	\$0.00		
Total	\$480,970.54	Total Expenses	\$8,399.17

Bank Account Authorized Signers – Cheryl Riddle asked the board for additional bank signers. As of right now, the signers are just herself and Jerry Koch.

Cheryl Riddle made a motion to amend the motion that was made on August 4, 2022 for the signers. The motion is to remove Julie Shattler from the PPWC Mid Oregon Credit Union money market account and add Jerry Koch, Director, Robert S Maurer, Vice president and Edward Moran, Secretary as authorized signers to the PPWC Mid Oregon Credit union money market account and to add Robert S Maurer, Vice President and Edward Moran, Secretary to the US Bank money market account, the WaFed money market account, and the WaFed checking account. Steve Maurer seconds and the motion carries. *(This motion was rescinded in the emergency meeting held 9/9/2022)*



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Cheryl Riddle made a motion to increase petty cash from \$50.00 to \$100.00. Steve Maurer seconded. After some discussion Jeff Harris made an amendment to increase petty cash from \$100 to \$200. Steve Maurer seconded. With no further discussion the motion passed.

Manager's Report –

Unfinished Business

After some discussion on the candidates for directors' position #6, Jerry Koch made a motion to fill directors' position #6 with Kent Dollarhyde. The ayes were Cheryl Riddle, Ed Moran, Steve Maurer, Tina, Jerry Koch.

Well area minor projects

New Business

- Well #2 structure painting. Jerry Koch will solicit three cost estimates.
- Petty cash increase
- Transitions

There was discussion that we go forward with the membership to solicit a Treasurer

Concerns of the Board

It was agreed to post well #3 approval letter on the website.

Concerns of the Members

Executive Session – There was no executive session.

Adjournment

Tina Kemp made a motion to adjourn the meeting Cheryl Riddle seconded. The meeting was adjourned at 7:27 pm.

Reminder - Next Meeting is Regular Board of Directors Meeting on September 22, 2022, 6:00 pm at the Living Waters Church.

Respectfully submitted by,

David Trachsel
PPWC Secretary