



Ponderosa Pines Water Company
Regular Board of Directors Meeting
March 23, 2023
Remote Online Meeting: Zoom Platform

President Jeff Harris called The Regular Board of Directors meeting to order at 6:23pm. Directors present were Cheryl Riddle (*Treasurer*), Wally Mark, Tina Kemp, David Trachsel (*Secretary*), Kent Dollarhyde and Steve Maurer (*Vice President*). Quorum was met. Members in Attendance: Approximately 7

Minutes

- PPWC Special Meeting Minutes 03-08-2023
- Cheryl Riddle made a motion to approve the minutes. Kent Dollarhyde seconded. With no further discussion, the board unanimously approved the minutes.

Treasurers Report: Cheryl Riddle

The board agreed to accept the January 31, 2023, Financial Report.

Mid Oregon CU Share	\$5.00	Accounts Receivable	\$33,028.36
Mid Oregon CU MM Reserve	\$112,222.79		
Petty Cash	\$200.00	Expenses	
US Bank MM Reserve	\$117,863.23	Operating Expenses	\$6,384.68
WaFd Checking Operations	\$247,493.53	Reserve Expenses	\$0.00
WaFd MM Reserves	\$106,390.65		
Total	\$584,175.20	Total Expenses	\$6,384.68

The board agreed to accept the February 28, 2023, Financial Report.

Mid Oregon CU Share	\$5.00	Accounts Receivable	\$18,328.56
Mid Oregon CU MM Reserve	\$112,222.79		
Petty Cash	\$200.00	Expenses	
US Bank MM Reserve	\$117,885.83	Operating Expenses	\$7,677.75
WaFd Checking Operations	\$245,246.44	Reserve Expenses	\$0.00
WaFd MM Reserves	\$106,471.89		
Total	\$582,031.95	Total Expenses	\$7,677.75

Manager's Report

Water company personnel finished continuing education classes. Well #3 will now be tested at 10 samples every three years for Copper and Lead testing.

CD Summary

We opened a 19-month CD at US Bank at 4.45% in the amount of \$100,000 and a 13-month CD at Mid Oregon Credit Union at 4.45% in the amount of \$220,000. *Quorum was lost here due to Zoom issues.*

Credit Card Update

Credit card was acquired in the amount \$7500.

Unfinished Business

Master Plan Update – Century West represented by Bill Brackett is putting together a proposal to update our master plan.



Ponderosa Pines Water Company
Regular Board of Directors Meeting
March 23, 2023

New Business

Secretary Posting will be drafted and sent out when finalized.

Adjournment

The meeting was adjourned at 6:41 pm.

Reminder - Next Meeting is Regular Board of Directors Meeting on April 27, 2023, 6:00 pm at the Living Waters Church.

Respectfully submitted by,

David Trachsel
PPWC Secretary

APPROVED