

9:30 AM  
04/21/16  
Accrual Basis

**Westwood HOA, Inc**  
**Profit & Loss**  
January through March 2016

	<u>Jan - Mar 16</u>
Ordinary Income/Expense	
Income	
Dues/Fees Income	
Master Assessment Fees	39,464.79
Total Dues/Fees Income	39,464.79
Late Charge Income	163.46
Transfer Fees	350.00
Total Income	39,978.25
Gross Profit	39,978.25
Expense	
Accounting Fees	1,450.00
Annual Report Fee	40.00
Communications/Meeting Costs	495.00
Insurance Expense	4,170.00
Interest Expense	260.21
Irrigation Maint	173.55
Irrigation Repairs	534.81
Lawn Care	
Fertilizer/Chem/Tree Spray	925.04
Landscape Maintenance	4,850.00
Mowing	650.00
Total Lawn Care	6,425.04
Legal Fees	1,460.00
Lighting Maint	245.36
Management Fees	2,488.00
Pool Renovation	25,204.35
Postage/Office Supplies	20.66
Utilities	1,603.91
Total Expense	44,570.89
Net Ordinary Income	-4,592.64
Other Income/Expense	
Other Income	
Interest Income	2.64
Total Other Income	2.64
Net Other Income	2.64
Net Income	<u><u>-4,590.00</u></u>