

6:32 PM  
 02/05/15  
 Accrual Basis

**Westwood HOA, Inc**  
**Balance Sheet Prev Year Comparison**  
 As of December 31, 2014

	Dec 31, 14	Dec 31, 13	\$ Change
<b>ASSETS</b>			
<b>Current Assets</b>			
Checking/Savings			
Peoples MA #2058	39,052.18	50,608.22	-11,556.04
Peoples Special Assessments	19,186.02	5,921.54	13,264.48
Peoples Villa's #9838	3,636.59	5,930.57	-2,293.98
<b>Total Checking/Savings</b>	<u>61,874.79</u>	<u>62,460.33</u>	<u>-585.54</u>
Accounts Receivable			
Accounts Receivable	117.38	1,657.48	-1,540.10
<b>Total Accounts Receivable</b>	<u>117.38</u>	<u>1,657.48</u>	<u>-1,540.10</u>
<b>Total Current Assets</b>	<u>61,992.17</u>	<u>64,117.81</u>	<u>-2,125.64</u>
<b>TOTAL ASSETS</b>	<u><b>61,992.17</b></u>	<u><b>64,117.81</b></u>	<u><b>-2,125.64</b></u>
<b>LIABILITIES &amp; EQUITY</b>			
<b>Liabilities</b>			
<b>Current Liabilities</b>			
Accounts Payable			
Accounts Payable	1,109.97	2,062.45	-952.48
<b>Total Accounts Payable</b>	<u>1,109.97</u>	<u>2,062.45</u>	<u>-952.48</u>
<b>Total Current Liabilities</b>	<u>1,109.97</u>	<u>2,062.45</u>	<u>-952.48</u>
<b>Long Term Liabilities</b>			
Due to GD Development			
Accrued Interest	3,394.82	2,351.14	1,043.68
Due to GD Development - Other	41,861.43	41,861.43	0.00
<b>Total Due to GD Development</b>	<u>45,256.25</u>	<u>44,212.57</u>	<u>1,043.68</u>
<b>Total Long Term Liabilities</b>	<u>45,256.25</u>	<u>44,212.57</u>	<u>1,043.68</u>
<b>Total Liabilities</b>	<u>46,366.22</u>	<u>46,275.02</u>	<u>91.20</u>
<b>Equity</b>			
Retained Earnings	17,842.79	-18,728.67	36,571.46
Net Income	-2,216.84	36,571.46	-38,788.30
<b>Total Equity</b>	<u>15,625.95</u>	<u>17,842.79</u>	<u>-2,216.84</u>
<b>TOTAL LIABILITIES &amp; EQUITY</b>	<u><b>61,992.17</b></u>	<u><b>64,117.81</b></u>	<u><b>-2,125.64</b></u>