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Accrual Basis

Westwood HOA, Inc
Profit & Loss Budget vs. Actual
 January through December 2015

	Jan - Dec 15	Budget	\$ Over Budget	% of Budget
Ordinary Income/Expense				
Income				
Dues/Fees Income				
Master Assessment Fees	140,741.51	135,750.00	4,991.51	103.7%
Special Assessments	7,052.31	7,140.00	-87.69	98.8%
Villa's Dues Income	2,980.01			
Total Dues/Fees Income	150,773.83	142,890.00	7,883.83	105.5%
Late Charge Income	286.96	400.00	-113.04	71.7%
Misc Income	100.00			
Transfer Fees	600.00	800.00	-200.00	75.0%
Total Income	151,760.79	144,090.00	7,670.79	105.3%
Gross Profit	151,760.79	144,090.00	7,670.79	105.3%
Expense				
Accounting Fees	6,030.98	5,600.00	430.98	107.7%
Bank Service Fees	0.00	600.00	-600.00	0.0%
Communications/Meeting Costs	887.38	1,500.00	-612.62	59.2%
Insurance Expense	4,073.00	4,200.00	-127.00	97.0%
Interest Expense	1,046.54	1,075.00	-28.46	97.4%
Irrigation Maint	1,833.59	834.00	799.59	195.9%
Irrigation Repairs	698.73	800.00	-101.27	87.3%
Lawn Care				
Fertilizer/Chem/Tree Spray	7,004.75	5,202.00	1,802.75	134.7%
Mowing	18,495.68	12,666.68	5,829.00	146.0%
Weeding/Pruning	11,294.46	9,693.00	1,601.46	116.5%
Total Lawn Care	36,794.89	27,561.68	9,233.21	133.5%
Legal Fees	5,316.00	5,000.00	316.00	106.3%
Lighting Maint	15,646.63	2,250.00	13,396.63	695.4%
Management Fees	8,809.00	8,600.00	209.00	102.4%
Mulch Replacement	7,000.00	7,000.00	0.00	100.0%
Pond Maintenance	3,931.17	500.00	3,431.17	786.2%
Pool Maintenance	13,167.37	12,000.00	1,167.37	109.7%
Postage/Office Supplies	54.10	250.00	-195.90	21.6%
Property Taxes	0.00	1,200.00	-1,200.00	0.0%
Repairs & Maint	149.00	14,000.00	-13,851.00	1.1%
Snow Removal	2,375.81	4,000.00	-1,624.19	59.4%
Utilities	16,889.33	12,500.00	4,389.33	135.1%
Total Expense	124,503.52	109,470.68	15,032.84	113.7%
Net Ordinary Income	27,257.27	34,619.32	-7,362.05	78.7%
Other Income/Expense				
Other Income				
Interest Income	7.22	3.00	4.22	240.7%
Total Other Income	7.22	3.00	4.22	240.7%
Other Expense				
Unbudgeted items approved Board				
*Reserved Expenses	0.00	25,852.00	-25,852.00	0.0%
Total Unbudgeted items approved Board	0.00	25,852.00	-25,852.00	0.0%
Total Other Expense	0.00	25,852.00	-25,852.00	0.0%
Net Other Income	7.22	-25,849.00	25,856.22	-0.0%
Net Income	27,264.49	8,770.32	18,494.17	310.9%