

Westwood HOA, Inc
Balance Sheet
As of December 31, 2018

	<u>Dec 31, 18</u>
ASSETS	
Current Assets	
Checking/Savings	
Bank Midwest MA #2058	37,867.28
Bank Midwest Special Assess	26,406.34
Total Checking/Savings	64,273.62
Accounts Receivable	
Accounts Receivable	-23,128.64
Total Accounts Receivable	-23,128.64
Other Current Assets	
Undeposited Funds	16,474.35
Total Other Current Assets	16,474.35
Total Current Assets	57,619.33
TOTAL ASSETS	57,619.33
LIABILITIES & EQUITY	
Liabilities	
Current Liabilities	
Accounts Payable	
Accounts Payable	9,844.88
Total Accounts Payable	9,844.88
Total Current Liabilities	9,844.88
Long Term Liabilities	
Due to GD Development	
Accrued Interest	7,580.96
Due to GD Development - Other	41,861.43
Total Due to GD Development	49,442.39
Total Long Term Liabilities	49,442.39
Total Liabilities	59,287.27
Equity	
Retained Earnings	43,851.30
Net Income	-45,519.24
Total Equity	-1,667.94
TOTAL LIABILITIES & EQUITY	57,619.33