

Profit & Loss Budget vs. Actual

January through December 2018

	Jan-Mar-18	Budget	\$ Over-Budget	Apr-Jun-18	Budget	\$ Over-Budget	Jul-Sep-18	Budget	\$ Over-Budget	Oct-Dec-18	Budget	\$ Over-Budget	Jan-Dec-18	TOTAL Budget	\$ Over-Budget
<b>Ordinary Income/Expense</b>															
<b>Income</b>															
Dues/Fees Income															
Master Assessment Fees	47,219.39	46,500.00	719.39	48,922.30	47,100.00	1,822.30	50,939.71	47,700.00	3,239.71	53,580.38	48,300.00	5,280.38	200,661.78	189,600.00	11,061.78
<b>Total Dues/Fees Income</b>	<b>47,219.39</b>	<b>46,500.00</b>	<b>719.39</b>	<b>48,922.30</b>	<b>47,100.00</b>	<b>1,822.30</b>	<b>50,939.71</b>	<b>47,700.00</b>	<b>3,239.71</b>	<b>53,580.38</b>	<b>48,300.00</b>	<b>5,280.38</b>	<b>200,661.78</b>	<b>189,600.00</b>	<b>11,061.78</b>
Late Charge Income	173.61	100.00	73.61	199.33	100.00	99.33	358.10	100.00	258.10	219.77	100.00	119.77	950.81	400.00	550.81
Misc Income	0.00	25.00	-25.00	25.00	25.00	0.00	25.00	25.00	0.00	0.00	25.00	-25.00	50.00	100.00	-50.00
Transfer Fees	0.00	750.00	-750.00	1,500.00	750.00	750.00	500.00	750.00	-250.00	500.00	750.00	-250.00	2,500.00	3,000.00	-500.00
<b>Total Income</b>	<b>47,393.00</b>	<b>47,375.00</b>	<b>18.00</b>	<b>50,846.63</b>	<b>47,975.00</b>	<b>2,871.63</b>	<b>51,822.81</b>	<b>48,575.00</b>	<b>3,247.81</b>	<b>54,300.15</b>	<b>49,175.00</b>	<b>5,125.15</b>	<b>204,162.59</b>	<b>193,100.00</b>	<b>11,062.59</b>
<b>Gross Profit</b>	<b>47,393.00</b>	<b>47,375.00</b>	<b>18.00</b>	<b>50,846.63</b>	<b>47,975.00</b>	<b>2,871.63</b>	<b>51,822.81</b>	<b>48,575.00</b>	<b>3,247.81</b>	<b>54,300.15</b>	<b>49,175.00</b>	<b>5,125.15</b>	<b>204,162.59</b>	<b>193,100.00</b>	<b>11,062.59</b>
<b>Expense</b>															
Accounting Fees	1,605.00	1,600.00	5.00	1,630.00	1,600.00	30.00	1,680.00	1,600.00	80.00	1,680.00	1,600.00	80.00	6,595.00	6,400.00	195.00
Annual Report Fee	40.00	40.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	40.00	40.00	0.00
Bank Service Charges	30.00	30.00	0.00	30.00	30.00	0.00	30.00	30.00	0.00	30.00	30.00	0.00	60.00	60.00	0.00
Communications/Meetings/Webs...	375.00	300.00	75.00	112.80	300.00	-187.20	186.00	600.00	-414.00	225.76	600.00	-374.24	899.56	1,800.00	-900.44
Insurance Expense	3,721.00	4,500.00	-779.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	3,721.00	4,500.00	-779.00
Interest Expense	258.05	270.00	-11.95	260.92	270.00	-9.08	263.78	270.00	-6.22	263.78	270.00	-6.22	1,046.53	1,080.00	-33.47
Irrigation Maint	673.30	0.00	673.30	2,734.54	400.00	2,334.54	671.71	400.00	271.71	552.02	400.00	152.02	4,631.57	1,200.00	3,431.57
Lawn Care															
Common Area Maintenance	0.00	500.00	-500.00	1,838.50	1,500.00	338.50	2,302.00	1,000.00	1,302.00	6,969.00	1,500.00	5,469.00	11,109.50	4,500.00	6,609.50
Fertilizer/Chem/Tree Spray	5,954.53	1,000.00	4,954.53	1,680.13	1,000.00	680.13	6,896.60	1,000.00	5,896.60	1,911.77	1,000.00	911.77	16,443.03	4,000.00	12,443.03
Landscape Monthly Maintena...	0.00	0.00	0.00	1,963.00	5,700.00	-3,737.00	2,752.00	5,700.00	-2,948.00	0.00	5,700.00	-5,700.00	4,745.00	17,100.00	-12,355.00
Mowing	0.00	1,500.00	-1,500.00	9,305.00	6,500.00	2,805.00	10,765.00	6,500.00	4,265.00	2,580.00	6,500.00	-3,920.00	22,650.00	21,000.00	1,650.00
<b>Total Lawn Care</b>	<b>5,954.53</b>	<b>3,000.00</b>	<b>2,954.53</b>	<b>14,786.63</b>	<b>14,700.00</b>	<b>86.63</b>	<b>22,745.60</b>	<b>14,200.00</b>	<b>8,545.60</b>	<b>11,460.77</b>	<b>14,700.00</b>	<b>-3,239.23</b>	<b>54,947.53</b>	<b>46,800.00</b>	<b>8,347.53</b>
Legal Fees	1,280.00	1,500.00	-220.00	920.00	0.00	920.00	1,250.00	1,000.00	250.00	1,500.00	500.00	1,000.00	4,950.00	3,000.00	1,950.00
Lighting Maint	4,091.45	2,500.00	1,591.45	528.23	2,500.00	-1,971.77	1,184.16	2,500.00	-1,315.84	2,798.31	2,500.00	298.31	8,603.15	10,000.00	-1,396.85
Management Fees	4,845.00	4,750.00	95.00	5,090.00	4,900.00	190.00	5,300.00	5,000.00	300.00	5,460.00	5,100.00	360.00	20,695.00	19,750.00	945.00
Permits	0.00	0.00	0.00	275.00	0.00	275.00	0.00	0.00	0.00	0.00	0.00	0.00	275.00	0.00	275.00
Pond Maintenance & Algae Contro	0.00	0.00	0.00	425.30	1,000.00	-574.70	0.00	1,000.00	-1,000.00	4,521.30	0.00	4,521.30	4,560.00	2,000.00	2,560.00
Pond Maintenance (MW Pools)	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Pond Maintenance (MW Pools)	-90.75	200.00	-290.75	8,407.31	6,000.00	2,407.31	8,120.82	7,750.00	370.82	75.00	2,500.00	-2,425.00	16,509.38	16,450.00	59.38
Postage/Office Supplies	18.87	35.00	-16.13	70.02	35.00	35.02	27.03	35.00	-7.97	27.81	35.00	-7.19	143.73	140.00	3.73
Repairs & Maint	0.00	1,000.00	-1,000.00	815.36	250.00	565.36	1,000.00	1,000.00	0.00	2,191.20	250.00	1,941.20	3,006.56	2,500.00	506.56
Snow Removal	850.00	900.00	-50.00	0.00	0.00	0.00	0.00	0.00	0.00	1,855.00	0.00	1,855.00	2,705.00	900.00	1,805.00
Social Events	0.00	0.00	0.00	150.00	150.00	-150.00	0.00	150.00	-150.00	0.00	150.00	-150.00	0.00	450.00	-450.00
Telephone	0.00	0.00	0.00	0.00	0.00	0.00	84.87	0.00	84.87	230.00	0.00	230.00	294.87	0.00	294.87
Utilities	1,909.18	1,000.00	909.18	4,536.38	5,000.00	-463.62	10,645.76	6,000.00	4,645.76	4,383.92	4,000.00	383.92	21,475.24	16,000.00	5,475.24
<b>Total Expense</b>	<b>25,557.63</b>	<b>21,585.00</b>	<b>3,972.63</b>	<b>40,823.48</b>	<b>37,105.00</b>	<b>3,718.48</b>	<b>52,139.53</b>	<b>41,505.00</b>	<b>10,634.53</b>	<b>37,224.87</b>	<b>32,605.00</b>	<b>4,619.87</b>	<b>155,545.52</b>	<b>132,810.00</b>	<b>22,735.52</b>
<b>Net Ordinary Income</b>	<b>21,835.37</b>	<b>25,790.00</b>	<b>-3,954.63</b>	<b>10,023.14</b>	<b>10,870.00</b>	<b>-846.86</b>	<b>-316.72</b>	<b>7,070.00</b>	<b>-7,386.72</b>	<b>17,075.28</b>	<b>16,570.00</b>	<b>505.28</b>	<b>48,617.07</b>	<b>60,290.00</b>	<b>-11,672.93</b>
<b>Other Income/Expense</b>															
Other Income															
Interest Income	2.61			2.63			2.66		2.67				10.57		10.57
<b>Total Other Income</b>	<b>2.61</b>			<b>2.63</b>			<b>2.66</b>		<b>2.67</b>				<b>10.57</b>		<b>10.57</b>
<b>Other Expense</b>															
Additional Exp Approved by BOD															
Lot #1 Purchase & Settlement	0.00	0.00	0.00	0.00	0.00	0.00	0.00	60,000.00	-60,000.00	0.00	0.00	0.00	0.00	60,000.00	-60,000.00
Plant Replacement	16,925.00	16,500.00	425.00	47,400.00	44,700.00	2,700.00	2,995.00	7,500.00	-4,505.00	14,025.00	0.00	14,025.00	81,345.00	68,700.00	12,645.00
Security	0.00	0.00	0.00	9,738.75	7,750.00	1,988.75	0.00	0.00	0.00	0.00	0.00	0.00	9,738.75	7,750.00	1,988.75
Sidewalks	0.00	0.00	0.00	1,857.43			0.00						1,857.43		1,857.43
Supplies	0.00														
<b>Total Additional Exp Approved by ...</b>	<b>16,925.00</b>	<b>16,500.00</b>	<b>425.00</b>	<b>59,096.18</b>	<b>52,450.00</b>	<b>6,646.18</b>	<b>4,100.70</b>	<b>67,500.00</b>	<b>-63,399.30</b>	<b>14,025.00</b>	<b>0.00</b>	<b>14,025.00</b>	<b>94,146.88</b>	<b>136,450.00</b>	<b>-42,303.12</b>
<b>Total Other Expense</b>	<b>16,925.00</b>	<b>16,500.00</b>	<b>425.00</b>	<b>59,096.18</b>	<b>52,450.00</b>	<b>6,646.18</b>	<b>4,100.70</b>	<b>67,500.00</b>	<b>-63,399.30</b>	<b>14,025.00</b>	<b>0.00</b>	<b>14,025.00</b>	<b>94,146.88</b>	<b>136,450.00</b>	<b>-42,303.12</b>
<b>Net Ordinary Income</b>	<b>-16,922.39</b>	<b>-16,500.00</b>	<b>-422.39</b>	<b>-59,093.55</b>	<b>-52,450.00</b>	<b>-6,643.55</b>	<b>-4,098.04</b>	<b>-67,500.00</b>	<b>63,401.96</b>	<b>-14,022.33</b>	<b>0.00</b>	<b>-14,022.33</b>	<b>-94,136.31</b>	<b>-136,450.00</b>	<b>42,313.69</b>
<b>Net Income</b>	<b>4,912.98</b>	<b>9,289.00</b>	<b>-4,376.02</b>	<b>-49,070.41</b>	<b>-41,580.00</b>	<b>-7,498.41</b>	<b>-4,414.76</b>	<b>-60,430.00</b>	<b>56,015.24</b>	<b>3,052.95</b>	<b>16,570.00</b>	<b>-13,517.05</b>	<b>-45,519.24</b>	<b>-76,160.00</b>	<b>30,640.76</b>