

Westwood HOA, Inc
Profit & Loss
January through March 2021

Accrual Basis

	Jan - Mar 21
Ordinary Income/Expense	
Income	
Dues/Fees Income	
Master Assessment Fees	65,780.06
Total Dues/Fees Income	65,780.06
Late Charge Income	512.48
Transfer Fees	500.00
Total Income	66,792.54
Gross Profit	66,792.54
Expense	
Accounting Fees	2,000.00
Bank Service Charges	12.95
Communications/Meetings/Website	49.14
Interest Expense	197.84
Lawn Care	
Common Area Maintenance (GT)	615.01
Fertilizer/Chem/Tree Spray (GT)	298.63
Landscape Mo. Maintenance (LML)	10,864.50
Total Lawn Care	11,778.14
Legal Fees	275.00
Lighting Maint	530.69
Management Fees	7,346.00
Pond Maintenance & Algae Contro	2,066.17
Postage/Office Supplies	56.75
Snow Removal	1,500.00
Telephone	230.47
Utilities	1,298.12
Total Expense	27,341.27
Net Ordinary Income	39,451.27
Other Income/Expense	
Other Income	
Interest Income	2.90
Total Other Income	2.90
Net Other Income	2.90
Net Income	39,454.17