

Westwood HOA, Inc
Profit & Loss Prev Year Comparison-Master Assessments
 July through September 2023

	Jul - Sep 23	Jul - Sep 22	\$ Change
Ordinary Income/Expense			
Income			
Dues/Fees Income			
Master Assessment Fees	72,645.00	72,327.48	317.52
Total Dues/Fees Income	72,645.00	72,327.48	317.52
Late Charge Income	234.65	442.66	-208.01
Pool Key Income	100.00	0.00	100.00
Transfer Fees	750.00	1,250.00	-500.00
Total Income	73,729.65	74,020.14	-290.49
Gross Profit	73,729.65	74,020.14	-290.49
Expense			
Accounting Fees	2,550.00	2,295.00	255.00
Bank Service Charges	40.10	12.25	27.85
Communications/Meetings/Website	479.96	163.83	316.13
Insurance Expense	6,535.00	6,018.00	517.00
Internet	177.51	177.51	0.00
Irrigation Repairs	0.00	1,713.89	-1,713.89
Lawn Care			
Landscape Mo. Maintenance (LML)	7,689.00	6,662.00	1,027.00
Total Lawn Care	7,689.00	6,662.00	1,027.00
Lighting Maint	0.00	791.22	-791.22
Management Fees	8,464.00	8,349.00	115.00
Pond Maintenance & Algae Contro	2,797.33	2,116.69	680.64
Pool Maintenance			
Cleaning	14,594.04	5,700.00	8,894.04
Equipment and Amenities	0.00	360.69	-360.69
General	0.00	8,233.92	-8,233.92
Total Pool Maintenance	14,594.04	14,294.61	299.43
Postage/Office Supplies	285.79	600.19	-314.40
Repairs & Maint	0.00	590.22	-590.22
Utilities			
Electric	3,244.68	3,576.26	-331.58
Water	8,302.78	5,397.14	2,905.64
Total Utilities	11,547.46	8,973.40	2,574.06
Total Expense	55,160.19	52,757.81	2,402.38
Net Ordinary Income	18,569.46	21,262.33	-2,692.87
Other Income/Expense			
Other Income			
Interest Income	0.00	2.00	-2.00
Total Other Income	0.00	2.00	-2.00
Other Expense			
Additional Exp Approved by BOD			
Legal Fees	297.50	0.00	297.50
Lighting Maint	259.59	0.00	259.59
Pond Maint	5,263.20	0.00	5,263.20
Security	4,610.79	0.00	4,610.79
Supplies	1,591.60	137.71	1,453.89
Tree Trimming	0.00	6,470.00	-6,470.00
Additional Exp Approved by BOD - Other	24,900.00	0.00	24,900.00
Total Additional Exp Approved by BOD	36,922.68	6,607.71	30,314.97
Total Other Expense	36,922.68	6,607.71	30,314.97
Net Other Income	-36,922.68	-6,605.71	-30,316.97

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Accrual Basis

Westwood HOA, Inc
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	<u>Jul - Sep 23</u>	<u>Jul - Sep 22</u>	<u>\$ Change</u>
Net Income	<u>-18,353.22</u>	<u>14,656.62</u>	<u>-33,009.84</u>