Income Statement

Time Period: Financial Statements in U.S. Dollars Revenue **Gross Sales** Less: Sales Returns and Allowances 0 **Net Sales** Cost of Goods Sold Beginning Inventory Add: Purchases Freight-in Direct Labor Indirect Expenses 0 Inventory Available Less: Ending Inventory 0 **Cost of Goods Sold Gross Profit (Loss)** 0 **Expenses** Advertising Amortization **Bad Debts Bank Charges** Charitable Contributions Commissions Contract Labor Depreciation **Dues and Subscriptions Employee Benefit Programs** Insurance Interest Legal and Professional Fees Licenses and Fees Miscellaneous Office Expense Payroll Taxes Postage Rent Repairs and Maintenance Supplies Telephone Travel Utilities Vehicle Expenses Wages 0 **Total Expenses** 0 **Net Operating Income** Other Income Gain (Loss) on Sale of Assets Interest Income **Total Other Income** 0 0 Net Income (Loss)