



# Finance Manager Report

District 54 Council Meeting

December 16, 2023

**Jason Heissler, DTM**

District 54 Finance Manager – 2023-2024

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## BALANCES

### District Reserve Statement – as of date: 10/31/2023

The reserve account balance is \$37,108.50

Membership Revenue \$945.00 Year to Date amount is \$8,592.86

District Expenses \$69.15 with YTD \$876.33

\* Minimum District Reserve Required at Year End \$4,117.52

### Bank Statement – as of date: 11/30/2023

The checking account balance is \$2,925.65

Deposits \$0.01

Payments \$0

## PROFIT & LOSS STATEMENT

District 54						
Profit & Loss Statement (Actual vs. Budget Summary) (in USD)						
Reporting Book:	ACCRUAL					
As of Date:	10/31/2023					
Cost Center:	District 54					
Month Ending 10/31/2023			07/01/2023 - 10/31/2023			
Actual	Budget	Variance		Actual	Budget	Variance
			<b>District Revenue</b>			
945.00	1,686.24	(741.24)	Membership Revenue	8,592.86	8,496.59	96.27
0.00	0.00	0.00	Conference Revenue	0.00	0.00	0.00
0.00	0.00	0.00	Fundraising Revenue	0.00	0.00	0.00
0.00	0.00	0.00	Education and Training Revenue	0.00	0.00	0.00
0.00	0.00	0.00	District Store Revenue	0.00	0.00	0.00
0.00	0.00	0.00	Speech Contest Revenue	0.00	0.00	0.00
0.01	0.00	0.01	Other Revenue	0.04	0.00	0.04
945.01	1,686.24	(741.23)	<b>Total District Revenue</b>	8,592.90	8,496.59	96.31
			<b>District Expenses</b>			
69.15	69.15	0.00	TI Allocation Expenses	276.60	276.60	0.00
0.00	0.00	0.00	Conference Expenses	(50.00)	0.00	(50.00)
0.00	0.00	0.00	Fundraising Expenses	0.00	0.00	0.00
0.00	0.00	0.00	District Store expense	0.00	0.00	0.00
0.00	180.00	(180.00)	Marketing Outside Toastmasters Expe	0.00	360.00	(360.00)
0.00	375.00	(375.00)	Recognition Expenses	(370.26)	2,775.00	(3,145.26)
0.00	138.00	(138.00)	Club Growth Expenses	0.00	138.00	(138.00)
0.00	120.00	(120.00)	Public Relations Expenses	0.00	120.00	(120.00)
0.00	292.00	(292.00)	Education & Training Expenses	(277.31)	292.00	(569.31)
0.00	0.00	0.00	Speech Contest Expenses	(1,015.05)	0.00	(1,015.05)
0.00	605.00	(605.00)	Administration Expenses	178.02	980.00	(801.98)
0.00	1,225.00	(1,225.00)	Food and Meals Expenses	100.96	1,225.00	(1,124.04)
0.00	0.00	0.00	Travel Expenses	0.00	0.00	0.00
0.00	0.00	0.00	Lodging Expenses	0.00	1,964.66	(1,964.66)
0.00	0.00	0.00	Other Expenses	0.00	0.00	0.00
69.15	3,004.15	(2,935.00)	<b>Total District Expenses</b>	(1,157.04)	8,131.26	(9,288.30)
<b>875.86</b>	<b>(1,317.91)</b>	<b>2,193.77</b>	<b>Total Net Income</b>	<b>9,749.94</b>	<b>365.33</b>	<b>9,384.61</b>

**Outstanding items**

Known expenses not yet paid out as of 12/9/2023: Triple Crown Awards \$247.32; Hall of Fame Awards \$2,228.15; Lodging for District Officer Training \$1,002.75, July and October meeting room expenses \$150, Website renewal \$299.88, Zoom expense \$74.99, Facebook ads \$35, Hall of Fame Lunch \$492, November meeting room expense \$165.

**TALKING POINTS**

The Q1 Treasurer's Report with certification page and narratives were submitted to TI on November 16.

Dues are back in sync with budget.

Backlog of several expenses were paid in November and will show up on next month's report.

Very few Marketing, Club Growth and PR expenses have been submitted and are in danger of being under-budget at year-end.

**NEXT ACTION ITEMS**

Trio and FM need to docu-sign the budget and resubmit to TI.

**DEADLINES**

February 15 – Mid-Year Audit Report, Accrual Template

April 30 – Quarter 3 Treasurer's Report with certification page and narratives