



Finance Manager Report

District 54 Executive Committee Meeting

July 15, 2023

Debra K Toohill, DTM

District 54 Finance Manager – 2022-2023

EMAIL: DTpinkroses@aol.com

BALANCES

District Reserve Statement – as of date: 4/30/2023

The reserve account balance is \$28,839.47

Membership Revenue \$900.00 Year to Date amount is \$15,769.18

District Expenses \$226.98 with YTD \$16,806.64 which includes the \$12,098.99 TI District Reallocation

* Minimum District Reserve Required at Year End \$4,543.16

Bank Statement – as of date: 6/30/2023

The checking account balance is \$2,925.60

Deposits \$0.02

Payments \$2,707.29

* Uncleared \$93.44, Book Balance: \$2,832.16

LAST AVAILABLE PROFIT & LOSS STATEMENT

District 54 Profit & Loss Statement (Actual vs. Budget Summary) (in USD)						
Reporting Book:	ACCRUAL					
As of Date:	03/31/2023					
Cost Center:	District 54					
Month Ending 03/31/2023			07/01/2022 - 03/31/2023			
Actual	Budget	Variance	Actual	Budget	Variance	
District Revenue						
5,754.47	4,358.42	1,396.05	14,869.18	14,105.33	763.85	
0.00	0.00	0.00	0.00	0.00	0.00	
0.00	0.00	0.00	0.00	0.00	0.00	
0.00	0.00	0.00	0.00	0.00	0.00	
0.00	0.00	0.00	0.00	0.00	0.00	
0.00	0.00	0.00	0.00	0.00	0.00	
0.02	0.00	0.02	157.48	0.00	157.48	
5,754.49	4,358.42	1,396.07	15,026.66	14,105.33	921.33	
District Expenses						
68.78	68.63	0.15	618.87	617.67	1.20	
0.00	0.00	0.00	0.00	0.00	0.00	
0.00	0.00	0.00	0.00	0.00	0.00	
0.00	0.00	0.00	0.00	0.00	0.00	
393.42	150.00	243.42	393.42	1,050.00	(656.58)	
0.00	0.00	0.00	1,376.82	1,725.00	(348.18)	
0.00	0.00	0.00	0.00	850.00	(850.00)	
0.00	125.00	(125.00)	0.00	1,135.00	(1,135.00)	
0.00	15.00	(15.00)	0.00	882.00	(882.00)	
0.00	350.00	(350.00)	0.00	423.50	(423.50)	
170.00	0.00	170.00	772.20	905.00	(132.80)	
0.00	0.00	0.00	743.05	1,500.00	(756.95)	
0.00	0.00	0.00	0.00	275.00	(275.00)	
778.75	0.00	778.75	1,640.54	2,227.00	(586.46)	
0.00	0.00	0.00	0.00	0.00	0.00	
1,410.95	708.63	702.32	5,544.90	11,590.17	(6,045.27)	
4,343.54	3,649.79	693.75	9,481.76	2,515.16	6,966.60	

Outstanding items

Checks paid out after 6/30: none

Concur paid out after 4/30: PQD \$103.89 – Mid-Year Training.

Accrual items: PQD \$1,015.05 – Speech Contests, \$378.27 + \$810.28 – Recognition, \$275.85 – Education and Training.

TALKING POINTS

The April District Reserve Statement was received on 7/6/2023. TI closed the March Month End on 6/27. Our District Reserve is reconciled through the end of April. Intacct going through a maintenance ... the April P&L Statement is not yet available for reference. March is included in this report.

The 2022-2023 Q3 Report with Certification Page and Narratives was submitted to TI WHQ on 7/10.

Darrel, Sherri, and Heather spent available funds from the 2022-2023 budget to purchase several items to help promote Toastmasters and support our club members. Several expenses were reimbursed by 6/30 and the remaining will go on the Year-End Accrual Template for the 2023-2024 team to process.

The Actual vs Budget variance amounts through 6/30 will need to be explained and submitted to TI WHQ on the Q4 Report.

The Year-End Audit Report with Certification and Narratives is due August 31st.

NEXT ACTION ITEMS

Finish reconciling April accounts after Intacct maintenance is done.

Reconcile May and June accounts as the District Reserve Statements become available.

Identify Accrual Template items.

DEADLINES

July 15 – District Signature Form and Bank Signatory Card

August 31 – Year-end Audit Report, Accrual Template

September 30 – Final Budget Due to WHQ

October 31 – Quarter 1 Treasurer’s Report with certification page and narratives

February 15 – Mid-Year Audit Report, Accrual Template

April 30 – Quarter 3 Treasurer’s Report with certification page and narratives

District Vision

To end the year with a healthy, dynamic District with 70+ Clubs, all achieving Distinguished or better.

District Mission

We build new clubs and support all clubs in achieving excellence.

Toastmasters Core Values

Integrity, Respect, Service, Excellence