



Finance Manager Report

District 54 Executive Committee Meeting

February 17, 2024

Jason Heissler, DTM

District 54 Finance Manager – 2023-2024

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BALANCES

District Reserve Statement – as of date: 12/31/2023

The reserve account balance is \$32,877.60

Membership Revenue \$150 Year to Date amount is \$9,120.36

District Expenses \$846.14 with YTD \$5,754.72

* Minimum District Reserve Required at Year End \$4,117.52

Bank Statement – as of date: 1/31/2024

The checking account balance is \$2,925.67

Deposits \$0.01

Payments \$0

PROFIT & LOSS STATEMENT

District 54 Profit & Loss Statement (Actual vs. Budget Summary) (in USD)						
Reporting Book:	ACCRUAL					
As of Date:	12/31/2023					
Cost Center:	District 54					
Month Ending 12/31/2023			07/01/2023 - 12/31/2023			
Actual	Budget	Variance		Actual	Budget	Variance
			District Revenue			
150.00	249.00	(99.00)	Membership Revenue	9,120.36	9,128.82	(8.46)
0.00	0.00	0.00	Conference Revenue	0.00	0.00	0.00
0.00	0.00	0.00	Fundraising Revenue	0.00	0.00	0.00
0.00	0.00	0.00	Education and Training Revenue	0.00	0.00	0.00
0.00	0.00	0.00	District Store Revenue	0.00	0.00	0.00
0.00	0.00	0.00	Speech Contest Revenue	0.00	0.00	0.00
0.01	0.00	0.01	Other Revenue	0.06	0.00	0.06
150.01	249.00	(98.99)	Total District Revenue	9,120.42	9,128.82	(8.40)
			District Expenses			
69.15	69.15	0.00	TI Allocation Expenses	414.90	414.90	0.00
0.00	0.00	0.00	Conference Expenses	(50.00)	0.00	(50.00)
0.00	0.00	0.00	Fundraising Expenses	0.00	0.00	0.00
0.00	0.00	0.00	District Store expense	0.00	0.00	0.00
119.99	180.00	(60.01)	Marketing Outside Toastmasters Expenses	154.99	720.00	(565.01)
0.00	0.00	0.00	Recognition Expenses	2,105.21	2,775.00	(669.79)
0.00	0.00	0.00	Club Growth Expenses	0.00	358.00	(358.00)
0.00	120.00	(120.00)	Public Relations Expenses	0.00	365.00	(365.00)
0.00	615.00	(615.00)	Education & Training Expenses	(277.31)	922.00	(1,199.31)
0.00	0.00	0.00	Speech Contest Expenses	(1,015.05)	0.00	(1,015.05)
165.00	75.00	90.00	Administration Expenses	792.90	1,130.00	(337.10)
492.00	0.00	492.00	Food and Meals Expenses	613.27	1,225.00	(611.73)
0.00	0.00	0.00	Travel Expenses	0.00	0.00	0.00
0.00	0.00	0.00	Lodging Expenses	982.44	1,964.66	(982.22)
0.00	0.00	0.00	Other Expenses	0.00	0.00	0.00
846.14	1,059.15	(213.01)	Total District Expenses	3,721.35	9,874.56	(6,153.21)
(696.13)	(810.15)	114.02	Total Net Income	5,399.07	(745.74)	6,144.81

Outstanding items

Known expenses not yet paid out as of 2/16/2024: TLI Expense \$223.79, Advertising \$199.99, Mid-Year training lodging \$469.35+439.35, Summer TLI food \$140.98, Summer TLI supplies \$80.39, Spring 2023 speech contest trophies \$1,015.05, Winter 2023 TLI Dean plaque \$190.97, Mailing supplies \$439.82, Lodging \$982.44 & \$292.90.

TALKING POINTS

Mid-Year audit is complete.

Several accruals from June 30, 2023 rolled over to December 31, 2023. All but 1 (\$16.78 of recognition expense) have since been submitted.

Waiting for TI to close out December accounts so the audit, certification and narratives can be submitted.

NEXT ACTION ITEMS

DEADLINES

April 30 – Quarter 3 certification page and narratives

August 31 – Year-end audit, certification page and narratives