

**2024 Operating Budget**

Leona's Rolling Meadows Homeowner's Association  
Fiscal Year—January 1, 2024 to December 31, 2024

<b>Electric</b>	\$250.00
Funds for lighting entryway monuments and flags.	
<b>Insurance</b>	\$700.00
Liability coverage for all HOA owned property; including Directors and Officer Liability Policy.	
<b>Landscaping Maintenance</b>	\$20,000.00
Funds for maintenance & enhancement of common area landscaping, weed control, fertilizer and mowing around ponds/walking trail/Highway H.	
<b>Legal Fees</b>	\$200.00
Funds for attorney review for collections, process and operational review.	
<b>Mailings, Meetings, Communications</b>	\$1,250.00
Funds for conducting HOA meetings, homeowner mailings/copies, website.	
<b>Operational &amp; Maintenance</b>	\$1,250.00
Includes costs related to office supplies, phone/fax expenses, repairs, flag expense, etc.	
<b>Rebate of Dues for Active Board Members/Officers &amp; Treasurer Stipend</b>	\$1,250.00
Includes costs related to office supplies, phone/fax expenses, repairs, flag expense, etc.	
<b>Storm Water Utility</b>	\$950.00
Allowance for payment of Kenosha SWU fees for common area property.	
<b>Taxes &amp; Financial Services</b>	\$120.00
Property taxes for the HOA owned property (Outlot 1, Outlot 2, and Outlot 4). Also includes corporate tax & tax preparation fees, and accounting review services.	
<b>Total</b>	\$25,970.00
<b>Annual Dues per lot in 2024</b>	\$130.00

At the end of each operating year, at the boards' discretion, a portion of funds left within the operating budget can be transferred to the Reserve Fund or a portion refunded towards the following operating year annual dues to homeowners who paid dues on time in the previous operating year and have a zero balance on December 31st of that previous operating year.

At a home/lot closing/transfer, the purchaser will be assessed a \$100.00 Reserve Fee and the seller must pay any unpaid dues for the current year, which are payable upon closing.